

REGISTERED NUMBER: 00825010

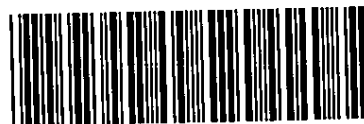
ENGLAND AND WALES

SWANS' (LEYTONSTONE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL, 2012

THURSDAY



A20 *A1Z9G5IW* #16
03/01/2013
COMPANIES HOUSE

SWANS' (LEYTONSTONE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 5TH APRIL, 2012

	<u>Notes</u>	<u>£</u>	<u>2012</u> <u>£</u>	<u>£</u>	<u>2011</u> <u>£</u>
TANGIBLE FIXED ASSETS	2		156008		156016
CURRENT ASSETS					
Stock		50		50	
Bank and Cash		2019		3360	
		<u>2069</u>		<u>3410</u>	
CREDITORS: Amounts falling due within one year		-143340		-145061	
NET CURRENT (LIABILITIES)			-141271		-141651
NET ASSETS			£ 14737		£ 14365
SHAREHOLDERS' FUNDS:					
Called up share capital	3		4		4
Profit and Loss Account			-21794		-22166
Revaluation Reserve	4		36527		36527
			£ 14737		£ 14365


For the year ended 5th April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies

Director's responsibilities.

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime

SIGNED on behalf of
the Board of Directors


..... Director
A. SWAN

Date: 2/1/13 2012

SWANS' (LEYTONSTONE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL, 2012

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention, including the revaluation of certain freehold and leasehold properties, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover represents rents receivable and sales invoiced during the year, excluding Value Added Tax

(c) Stock

Stock is valued at the lower cost or net of its realisable value.

(d) Tangible Fixed Assets.

Depreciation is calculated to write off the cost of the tangible fixed assets in equal annual instalments on the following basis -

Freehold Properties	NIL
Leasehold Properties	NIL
Motor Vehicles	25%

In accordance with Statement of Standard Practice No 19, investment properties are re-valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is not provided in respect of freehold and leasehold investment properties. The Directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified.

(e) Deferred Taxation

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of all Directors, there is reasonable probability that the liability will not arise in the foreseeable future

2. TANGIBLE FIXED ASSETS.

	<u>Freehold Properties</u>	<u>Leasehold Properties & Ground Rents</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
COST OR VALUATION				
At 6 4 10	155000	1000	11004	167004
At 5 4 11	<u>£ 155000</u>	<u>£ 1000</u>	<u>£ 11004</u>	<u>£ 167004</u>
DEPRECIATION				
At 6 4.11	-	-	10988	10988
Charge for year	-	-	8	8
At 5 4.12	<u>£ -</u>	<u>£ -</u>	<u>£ 10996</u>	<u>£ 10996</u>
NET BOOK VALUE				
At 5.4.12	<u>£ 155000</u>	<u>£ 1000</u>	<u>£ 8</u>	<u>£ 156008</u>
At 6.4 11	<u>£ 155000</u>	<u>£ 1000</u>	<u>£ 16</u>	<u>£ 156016</u>

