



Company Number
824951

ARC SOUTH WALES SURFACING LIMITED

Directors: S. R. Fernley - Appointed 29.03.1996
D. J. Snowdon - Resigned 29.03.1996
I. P. Tyler - Resigned 29.03.1996
S. N. Vivian - Appointed 29.03.1996

Secretary and
Registered Office:

S. R. Fernley
The Ridge
Chipping Sodbury
Bristol, BS17 6AY

REPORT OF THE DIRECTORS

ACCOUNTS

The Company did not trade during the period under review and accordingly made no profit or loss. The balance sheet as at September 30, 1996 comprises the accounts.

FIXED ASSET INVESTMENT

The Company owns 100% of the issued share capital of ARC South Wales Concrete Limited, the cost of which - £5,000 - has been fully written off.

DIRECTORS' INTERESTS

The notifiable interests of the Directors are disclosed in the accounts of the parent undertaking, ARC Limited.

ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hanson PLC (Incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1, Grosvenor Place, London, SW1X 7JH.

AUDITORS

The Company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on March 10, 1994, by which the Company resolved not to appoint auditors as allowed by the provisions of S.250 Companies Act 1985.

November 29, 1996

By Order of the Board
S. R. Fernley
Secretary

BALANCE SHEET AT SEPTEMBER 30, 1996

<u>1995</u>		
-	Fixed Asset Investment	-
	Current assets:	
<u>£312,500</u>	Amount due from group undertaking	<u>£312,500</u>
<u>£312,500</u>		<u>£312,500</u>
	Financed by:	
187,500	187,500 Authorised, allotted, called up and fully paid £1 ordinary shares	187,500
125,000	125,000 Authorised, allotted, called up and fully paid 3% non-cumulative preference shares of £1 each	125,000
<u>£312,500</u>		<u>£312,500</u>

Director

November 29, 1996

The Company was dormant, within the meaning of S.250 of The Companies Act 1985, throughout the financial year ended at the date of this balance sheet.