

**ARC SOUTH WALES SURFACING LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

TUESDAY



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## **ARC SOUTH WALES SURFACING LIMITED**

### **COMPANY INFORMATION**

|                  |   |
|------------------|---|
| <b>Directors</b> | N Benning-Prince<br>R C Dowley<br>E A Gretton<br>Dr C M Wendt |
|------------------|---|

|                          |            |
|--------------------------|------------|
| <b>Company secretary</b> | W F Rogers |
|--------------------------|------------|

|                          |          |
|--------------------------|----------|
| <b>Registered number</b> | 00824951 |
|--------------------------|----------|

|                          |   |
|--------------------------|---|
| <b>Registered office</b> | Hanson House<br>14 Castle Hill<br>Maidenhead<br>SL6 4JJ |
|--------------------------|---|

# **ARC SOUTH WALES SURFACING LIMITED**

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## **ARC SOUTH WALES SURFACING LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

The Directors present their report and the financial statements for the year ended 31 December 2017.

#### **Principal activity**

The Company is a group finance company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

#### **Directors**

The Directors who served during the year were:

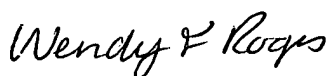
N Benning-Prince  
R C Dowley  
E A Gretton  
Dr C M Wendt

#### **Directors' indemnity**

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 8 March 2018 and signed on its behalf.



**W F Rogers**  
Secretary

**ARC SOUTH WALES SURFACING LIMITED**  
**REGISTERED NUMBER:00824951**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

|  | Note | 2017<br>£000 | 2016<br>£000 |
|--|------|--------------|--------------|
| <b>Current assets</b>                        |      |              |              |
| Debtors: amounts falling due within one year | 3    | 313          | 313          |
| <b>Net assets</b>                            |      | <u>313</u>   | <u>313</u>   |
| <b>Capital and reserves</b>                  |      |              |              |
| Called up share capital                      | 4    | 313          | 313          |
| <b>Shareholders' funds</b>                   |      | <u>313</u>   | <u>313</u>   |

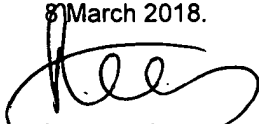
For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 March 2018.



**R. C. Dowley**  
Director

The notes on pages 3 to 4 form part of these financial statements.

## ARC SOUTH WALES SURFACING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

#### 1. General information

ARC South Wales Surfacing Limited ("the Company") is a limited company incorporated and domiciled in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

The Company's financial statements are presented in Sterling, which is also the Company's functional currency, and all values are rounded to the nearest thousand pounds (£'000).

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The Company is part of the HeidelbergCement AG group and is included in the consolidated financial statements of HeidelbergCement AG. The Company therefore qualifies for the reduced disclosures for subsidiaries under FRS 102 including the exemption to present a cash flow statement. The Company is also exempt under Section 33.1A of FRS 102 from disclosing related party transactions with wholly owned subsidiaries of the HeidelbergCement AG group.

#### 3. Debtors

|                                    | 2017<br>£000 | 2016<br>£000 |
|------------------------------------|--------------|--------------|
| <b>Due within one year</b>         |              |              |
| Amounts owed by group undertakings | 313          | 313          |

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

#### 4. Share capital

|  | 2017<br>£000 | 2016<br>£000 |
|--|--------------|--------------|
| <b>Shares classified as equity</b>                     |              |              |
| <b>Allotted, called up and fully paid</b>              |              |              |
| 187,500 ordinary shares of £1 each                     | 188          | 188          |
| 125,000 3% non-cumulative preference shares of £1 each | 125          | 125          |
|  | 313          | 313          |

The Directors have considered the accounting treatment of the £1 non-cumulative preference shares in relation to FRS102 Section 22: Liabilities and Equity, and are of the opinion that these shares are in substance an equity instrument and are accordingly disclosed as equity in the balance sheet.

No dividends on the preference shares were declared or paid during the year.

## **ARC SOUTH WALES SURFACING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **5. Contingent liabilities**

The Company has been notified of a number of claims from former employees in relation to alleged health related issues. The Directors do not consider it probable that an outflow of economic resources will be required by the Company to settle the obligation nor can the amount of any obligation be measured with sufficient reliability.

#### **6. Ultimate parent undertaking and controlling party**

The Company's immediate parent undertaking is Hanson Aggregates South Wales Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.