

ARC SOUTH WALES SURFACING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



A542VU5U

A11

02/04/2016

#31

COMPANIES HOUSE

ARC SOUTH WALES SURFACING LIMITED

COMPANY INFORMATION

DIRECTORS

D J Clarke
E A Gretton
N Benning-Prince
R C Dowley

COMPANY SECRETARY

W F Rogers

REGISTERED NUMBER

00824951

REGISTERED OFFICE

Hanson House
14 Castle Hill
Maidenhead
SL6 4JJ

ARC SOUTH WALES SURFACING LIMITED

CONTENTS

| | Page |
|--|--------------|
| Directors' report | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 - 4 |

ARC SOUTH WALES SURFACING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The Company is a group finance company. It did not trade during the current or prior year and, therefore the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were:

D J Clarke
E A Gretton
N Benning-Prince
R C Dowley

DIRECTORS' INDEMNITY

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the Directors to be indemnified by the Company subject to the provisions of the Companies Act.

This report was approved by the board on 22 March 2016 and signed on its behalf.



W F Rogers
Secretary

ARC SOUTH WALES SURFACING LIMITED
REGISTERED NUMBER:00824951

BALANCE SHEET
AS AT 31 DECEMBER 2015

| | Note | 2015 £000 | 2014 £000 |
|--|-------------|----------------------|----------------------|
| Current assets | | | |
| Debtors: Amounts falling due within one year | 2 | 313 | 313 |
| | | <u>313</u> | <u>313</u> |
| Net assets | | | |
| | | <u>313</u> | <u>313</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 313 | 313 |
| | | <u>313</u> | <u>313</u> |
| Shareholders' funds | | <u>313</u> | <u>313</u> |

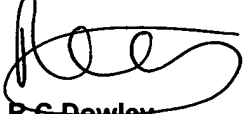
The Company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 March 2016.



R G Dowley
Director

The notes on pages 3 to 4 form part of these financial statements.

ARC SOUTH WALES SURFACING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. In accordance with the transitional reliefs for dormant companies the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition.

2. DEBTORS

| | 2015 £000 | 2014 £000 |
|------------------------------------|--------------|--------------|
| Due within one year | | |
| Amounts owed by group undertakings | 313 | 313 |

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

3. SHARE CAPITAL

| | 2015 £000 | 2014 £000 |
|--|--------------|--------------|
| Allotted, called up and fully paid | | |
| 187,500 ordinary shares of £1 each | 188 | 188 |
| 125,000 3% non-cumulative preference shares of £1 each | 125 | 125 |
| | 313 | 313 |

The Directors have considered the accounting treatment of the £1 non-cumulative preference shares in relation to FRS102 Section 22: Liabilities and Equity, and are of the opinion that these shares are in substance an equity instrument and are accordingly disclosed as equity in the balance sheet.

No dividends on the preference shares were declared or paid during the year.

ARC SOUTH WALES SURFACING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Aggregates South Wales Holdings Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.