

Registered Number:

822816

**NAILSEA MASONIC HALL COMPANY LIMITED**

**REPORT AND ACCOUNTS**

**31<sup>ST</sup> JANUARY 2019**



**Nailsea Masonic Hall Company Limited**

**Registered Number: 822816**

**Directors Report**

The directors present their report and accounts for the year ended 31 January 2019.

**Principal Activities**

The principal activity of the company is to operate and maintain **Nailsea Masonic Hall** for the benefit of the members.

**Directors**

The directors who served during the year were as follows:

J D Skeeles  
S N Hodge  
S Eden  
C Hannabuss  
F Payne  
S T Wilson  
D A Mason  
R J Swift  
R Peters

None of the directors had any beneficial interest in the ordinary shares of the company.

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small company's regime.

This report was approved by the board on 13th March 2019 and signed by its order.

R J Dyer

Secretary 13th March 2019

**Nailsea Masonic Hall Company Limited**

**Profit and Loss account for the year ended 31 January 2019.**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		<b>71,413</b>	<b>70,073</b>
Property Expenses		(50,767)	(45,940)
Administrative Expenses		<u>(3,005)</u>	<u>(5,177)</u>
<b>Operating Profit</b>	<b>2</b>	<b>17,641</b>	<b>18,956</b>
Interest Receivable		<u>9</u>	<u>3</u>
<b>Profit on ordinary activities before taxation</b>		<b>17,650</b>	<b>18,959</b>
Tax on profit on ordinary activities	<b>3</b>	<u>(2,812)</u>	<u>(1,749)</u>
<b>Profit for the financial year</b>		<b><u>£14,838</u></b>	<b><u>£17,210</u></b>

**Nailsea Masonic Hall Company Limited**  
**Balance Sheet as at 31 January 2019**

Registered No. 822816

	Notes	2019	2018
		£	£
<b>Fixed Assets</b>			
Tangible Assets	4	191,075	207,266
<b>Current Assets</b>			
Debtors	5	5,006	6,422
Cash at bank and in hand		<u>126,104</u>	<u>92,469</u>
		131,110	98,891
Creditors: amounts falling due within one year	6	<u>(25,707)</u>	<u>(24,467)</u>
<b>Net current assets</b>		<u>105,403</u>	<u>74,424</u>
Total assets less current liabilities		296,478	281,690
Creditors: amounts falling due after more than one year	7	<u>(3,250)</u>	<u>(3,300)</u>
<b>Net Assets</b>		<u>£293,228</u>	<u>£278,390</u>
<b>Capital and Reserves</b>			
Called up share capital	8	25	25
Profit and Loss account	9	<u>293,203</u>	<u>278,365</u>
<b>Shareholders' funds</b>		<u>£293,228</u>	<u>£278,390</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors have acknowledged their responsibilities for:

1. Ensuring that the company keeps adequate records which comply with the requirements of Section 386 of the Companies Act 2006, and
2. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

J D Skeeles  
 Director

F Payne  
 Director

Approved by the Board on 13 March 2019

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# Nailsea Masonic Hall Company Limited

## Notes to the Accounts for the year ended 31 January 2019

### 1. Accounting Policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### *Turnover*

Turnover represents the amounts derived from the provision of services to members and customers during the year.

#### *Depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of its tangible fixed assets by annual instalments over their useful economic lives as follows:

Freehold buildings	50 years
Plant and machinery	7 - 15 years

	2019 £	2018 £
<b>2. Operating Profit</b>		
This is stated after charging		
Depreciation of owned fixed assets	17,458	16,954
Losses on disposals	-	708
	<u>17,458</u>	<u>17,662</u>
<b>3. Taxation</b>	<b>2019</b>	<b>2018</b>
	£	£
Corporation tax at 19.00% (2018 – 19.17%) based on the taxable profits of the company	2,812	1,752
Prior year over provision	-	(3)
	<u>2,812</u>	<u>1,749</u>

A proportion of the company's profits is not taxable as they arise from mutual trading.

4. Tangible Fixed assets	Land and Buildings	Plant and Machinery etc	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 February 2018	169,030	181,747	350,777
<b>Additions</b>	-	1,267	1,267
At 31 January 2019	<u>169,030</u>	<u>183,014</u>	<u>352,044</u>
<b>Depreciation</b>			
At 1 February 2018	27,418	116,093	143,511
Charge for the year	3,377	14,081	17,458
At 31 January 2019	<u>30,795</u>	<u>130,174</u>	<u>160,969</u>
<b>Net Book Value</b>			
At 31 January 2019	<u>138,235</u>	<u>52,840</u>	<u>191,075</u>
At 31 January 2018	<u>141,612</u>	<u>65,654</u>	<u>207,266</u>

# **Nailsea Masonic Hall Company Limited**

## **Notes to the Accounts for the year ended 31 January 2019**

<b>5. Debtors</b>		<b>2019</b>	<b>2018</b>
		£	£
Trade debtors		714	3,322
Prepayments and accrued income		<u>4,292</u>	<u>3,100</u>
		<u>5,006</u>	<u>6,422</u>
<b>6. Creditors: Amounts falling due within one Year</b>			
Trade creditors		1,062	1,082
Corporation tax		2,812	1,752
Current portion of loans		50	50
Accruals and deferred income		<u>21,783</u>	<u>21,583</u>
		<u>25,707</u>	<u>24,467</u>
<b>7. Creditors: Amounts falling due after more than one year</b>			
Redeemable debentures		<u>3,250</u>	<u>3,300</u>
The redeemable debentures are redeemable at £50 per annum to 2084 and are interest free.			
<b>8. Called up share capital</b>			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid Ordinary shares of £1 each		<u>25</u>	<u>25</u>
<b>Share Capital</b>	<b>Nominal</b>	<b>2019</b>	<b>2019</b>
		<b>Value</b>	<b>Number</b>
Allotted called up and fully paid Ordinary shares	£1 each	25	<u>25</u>
<b>9. Profit and Loss Account</b>			
At 1 February 2018		278,365	261,155
Profit for the year		<u>14,838</u>	<u>17,210</u>
At 31 January 2019		<u>293,203</u>	<u>278,365</u>