

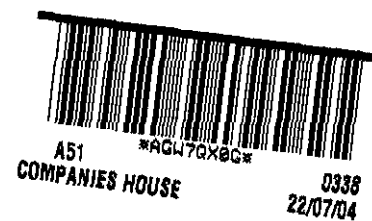
# Turtons Limited (formerly Faithful GB Limited)

Report and Financial Statements

31 December 2003

Registered Number: 822681  
00822681

ERNST & YOUNG



**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2003.

**DIRECTORS**

S J Dorrell  
K Pennington (appointed 21 November 2003)  
P R Warr (resigned 21 November 2003)

**RESULTS**

The company has not traded during the year or the prior year and has made neither a profit nor a loss. The expenses of the company have been met by the holding company.

**CHANGE OF COMPANY NAME**

On 27 April 2004 the company changed its name from Faithful GB Limited to Turtons Limited.

**DIRECTORS' INTERESTS**

S J Dorrell is also a director of the ultimate parent undertaking in whose financial statements his interest is shown.

The other director at 31 December 2003 had no interests in the shares of the company or of any other group company.

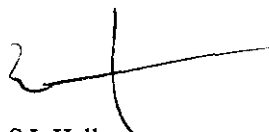
**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



S L Hall  
Secretary

17 May 2004

# Turtons Limited (formerly Faithful GB Limited)

## BALANCE SHEET

at 31 December 2003

	Note	2003 £	2002 £
<b>CURRENT ASSETS</b>			
Amount owed to group undertakings		2	2
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
		<u>2</u>	<u>2</u>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

### Statements

1. For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 249B(2) of the Act.
3. The directors acknowledge their responsibilities for
  - Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

  
S J Dorrell  
Director

17 May 2004

NOTES TO THE FINANCIAL STATEMENTS  
at 31 December 2003

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003. The company has not traded during the year or during the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. SHARE CAPITAL

	<i>Authorised, allotted, called up and fully paid</i>			
	2003	2002	2003	2002
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Shares of £1 each	2	2	2	2

3. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Faithful Group Limited. This is the only group of which the company is a member and for which group financial statements are prepared. Copies of these financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.