

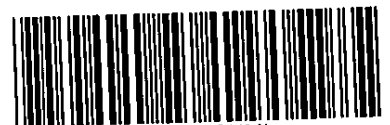
Frank Bird (Menswear) Limited

Registered number 00820829

Abbreviated accounts

For the period ended 31 January 2010

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FRANK BIRD (MENSWEAR) LIMITED

Registered number: 00820829

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2010**

	Note	£	31 January 2010 £	31 December 2008 £
Fixed assets				
Tangible fixed assets	2		28,122	49,126
Current assets				
Stocks		203,030		348,399
Debtors	3	634,011		435,752
Cash at bank and in hand		44,812		60,017
		<u>881,853</u>		<u>844,168</u>
Creditors: amounts falling due within one year		<u>(138,560)</u>		<u>(106,306)</u>
Net current assets			<u>743,293</u>	<u>737,862</u>
Total assets less current liabilities			<u>771,415</u>	<u>786,988</u>
Provisions for liabilities				
Deferred tax			<u>(727)</u>	<u>(4,376)</u>
Net assets			<u><u>770,688</u></u>	<u><u>782,612</u></u>
Capital and reserves				
Called up share capital	4		12,000	12,000
Profit and loss account			<u>758,688</u>	<u>770,612</u>
Shareholders' funds			<u><u>770,688</u></u>	<u><u>782,612</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28th October 2010.



Mr R J Clews
Director

The notes on pages 2 to 4 form part of these financial statements

FRANK BIRD (MENSWEAR) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2010

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	2% straight line
Freehold improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	13-25% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

FRANK BIRD (MENSWEAR) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2010

1. Accounting Policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company makes employer contributions into employee private pension schemes. The annual contributions payable are charged to the profit and loss account.

2. Tangible fixed assets

	£
Cost	
At 1 January 2009	237,312
Additions	72
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At 31 January 2010	237,384
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Depreciation	
At 1 January 2009	188,186
Charge for the period	21,076
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At 31 January 2010	209,262
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Net book value	
At 31 January 2010	28,122
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At 31 December 2008	49,126
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3. Debtors

Debtors include £623,872 (2008 - £420,738) falling due after more than one year

FRANK BIRD (MENSWEAR) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JANUARY 2010

4. Share capital

	31 January 2010 £	31 December 2008 £
Allotted, called up and fully paid		
12,000 Ordinary shares of £1 each	<u>12,000</u>	<u>12,000</u>