

# **SPORTSALES LIMITED**

## **Report of the directors and accounts for the year ended 31 January 2002**

Registered number: 820622



# SPORTSALES LIMITED

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## Report of the directors for the year ended 31 January 2002

The directors present herewith the accounts for the year ended 31 January 2002.

### Review of business

The company has not traded in the year, and as a result, has made neither profit nor losses.

### Directors

The directors of the company at 31 January 2002, who served throughout the year, and their interests in the Share Capital of the company were:-

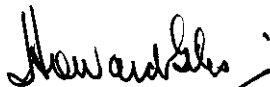
#### Ordinary shares of £1 each 31 January 2002 and 31 January 2001

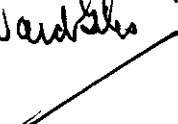
H R C Giles	750
M L Perry	750

### Status

In the opinion of the Directors the Company is a Close Company within the terms of the Income and Corporation Taxes Act 1988.

By order of the board



Secretary, 

# SPORTSALES LIMITED

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## Balance sheet - 31 January 2002

	Notes	2002 £	2001 £
Debtors	2	<u>£73,468</u>	<u>£73,468</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,500	1,500
Reserves		71,968	71,968
		<u>£73,468</u>	<u>£73,468</u>

### Equity shareholders' funds

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the year ended 31 January 2002.

These accounts were approved by the Board on

28<sup>th</sup> February 2002

M Penny

Howards

)  
) Directors

The notes on page 3 form part of these accounts.

**Notes to the accounts - 31 January 2002****1 Results**

The company has not traded on its own account during the year and, as a result, has made neither profit nor losses.

**2 Debtors**

	2002 £	2001 £
Amounts due from Gilesports plc	<u>73,468</u>	<u>73,468</u>

The directors of the company control 91% of the equity share capital of the above mentioned company. The balance does not bear interest and has no fixed repayment terms.

**3 Called up share capital**

	2002 Ordinary shares of £1 each	2001 Ordinary shares of £1 each
Authorised - value	<u>£5,000</u>	<u>£5,000</u>
Issued, called up and fully paid		
- value	<u>£1,500</u>	<u>£1,500</u>