

Company Registration No. 820622 (England and Wales)

GILESPORTS CARD SERVICES LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 APRIL 2007

WEDNESDAY



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GILESPORTS CARD SERVICES LIMITED

COMPANY INFORMATION

Directors	A D Giles D M Forsey R F Mellors
Secretary	R F Mellors
Company number	820622
Registered office	Grenville Court, Britwell Road Burnham Buckinghamshire SL1 8DF
Business address	Unit A Brook Park Meadow Lane Shirebrook Mansfield Nottinghamshire NG20 8RY

GILESPORTS CARD SERVICES LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	3
Notes to the financial statements	4 - 5

GILESPORTS CARD SERVICES LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 29 APRIL 2007

The directors present their report and financial statements for the period ended 29 April 2007. The company has not traded during the period. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

Directors

The following directors have held office since 1 May 2006

A D Giles
D M Forsey
R F Mellors

Directors' interests

There are no directors' interests requiring disclosure under the Companies Act 1985.

Directors' responsibilities

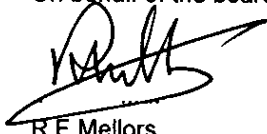
The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



R F Mellors

Director

6/2/2008

GILESPORTS CARD SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 29 APRIL 2007

		52 Week Period ended 29 April 2007 £	16 Month Period ended 30 April 2006 £
	Notes		
Turnover		-	160,342
Administrative expenses		-	(41,220)
(Loss)/profit on ordinary activities before taxation		-	119,122
Tax on (loss)/profit on ordinary activities		-	(60,737)
(Loss)/profit for the period	5	-	58,385

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

GILESPORTS CARD SERVICES LIMITED

BALANCE SHEET

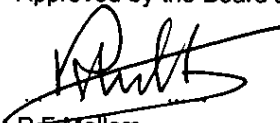
AS AT 29 APRIL 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	69,493	121
Cash at bank and in hand		-	132,574
		<u>69,493</u>	<u>132,695</u>
Creditors' amounts falling due within one year	3	-	(63,202)
		<u>-</u>	<u>(63,202)</u>
Total assets less current liabilities		<u>69,493</u>	<u>69,493</u>
Capital and reserves			
Called up share capital	4	1,500	1,500
Profit and loss account	5	67,993	67,993
		<u>67,993</u>	<u>67,993</u>
Shareholders' funds		<u>69,493</u>	<u>69,493</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on 6/2/2008


R F Mellors
Director

GILESPORTS CARD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable UK accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Debtors	2007	2006
	£	£
Amounts owed by parent company	<u>69,493</u>	<u>121</u>
3 Creditors amounts falling due within one year	2007	2006
	£	£
Taxation and social security	<u>-</u>	<u>63,202</u>
4 Share capital	2007	2006
	£	£
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

GILESPORTS CARD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 29 APRIL 2007

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2006	67,993
Balance at 29 April 2007	67,993

6 Control

The immediate parent undertaking is Gilesports plc, a company incorporated in England. The ultimate controlling party is M J W Ashley by virtue of his majority holding of the issued share capital of Sports Direct International plc, the ultimate parent company.

Sports Direct International plc is the largest and smallest company to consolidate these financial statements. Sports Direct International plc is a company registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

7 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.