

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 8 1 9 4 1 4
Company name in full CC Automotive Group Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel R W
Surname Smith

3 Liquidator's address

Building name/number 30 Finsbury Square
Street
Post town London
County/Region
Postcode E C 2 A 1 A G
Country

4 Liquidator's name ①

Full forename(s)
Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 7	^y 2	^y 0	^y 2	^y 2	
To date	^d 0	^d 8	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Suzanne Blakey**

Company name **Grant Thornton UK LLP**

Address **11th Floor**

Landmark St Peter's Square

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



CC Automotive Group Limited and UK Car Group Limited - Both in liquidation

Grant Thornton UK LLP
UK Restructuring
11th Floor
Landmark St Peter's Square
1 Oxford St
Manchester
M1 4PB
T +44(0)161 953 6906

Liquidator's progress report for the year
ended 8 July 2023

Prepared by: Daniel R W Smith, liquidator

Contact details: For a hard copy of this report or to discuss
matters in it, please email
cmusupport@uk.gt.com or write to the
above address

Guide to this report

Report sections

Definitions

1 Executive summary

This should be read in conjunction with the remainder of this report, together with its appendices

2 Assets

Includes strategy, progress and remaining work to do

3 Investigations into the affairs of the companies

Includes strategy, progress and remaining work to do

4 Creditors and dividend prospects

Includes creditor balances and information on dividends

5 Liquidator's remuneration and expenses

Includes details of payments to the liquidator (including details of fees and expenses incurred) and his associates

6 Future strategy

Includes summary details of further work to be done, details on any proposed creditor decisions and timing of the next report

Report appendices

A Notice about this report

Includes information about the preparation and purpose of the report, reliance on it and no liability

B Statutory information

Includes information required about the companies (eg names, addresses), the liquidations (eg proceedings, liquidator, contact details, data protection)

C Abstract of the liquidator's receipts and payments

D Statement of Insolvency Practice 9 disclosure: Payments to the liquidator and his associates

Includes fee basis, work done, expenses of the liquidator, sub-contracted out work, relationships requiring disclosure

Definitions

The following definitions are used either within the body of this report, the appendices to it, or both.

Act	Insolvency Act 1986
CCAG	CC Automotive Group Limited
Companies	CC Automotive Group Limited and UK Car Group Limited
Firm / Grant Thornton	Grant Thornton UK LLP
HMRC	HM Revenue & Customs
Liquidator / I / me / my	Daniel R W Smith
Period	The reporting period for the year ended 8 July 2023
RPS	Redundancy Payments Service
Rules	the Insolvency (England and Wales) Rules 2016
Secured creditor / NatWest / Bank	National Westminster Bank plc
SIP	Statement of Insolvency Practice
UK	United Kingdom
UKCG	UK Car Group Limited
VAT	Value Added Tax

1 Executive summary

Progress of the liquidations

- My work during the Period mainly included:
 - completing the sale of the freehold reversion
 - corresponding with HMRC regarding a VAT refund
 - complying with statutory matters
- Receipts and payments of the estate during the Period total £9,444 and £27,127 in respect of CCAG and £Nil and £Nil in respect of UKCG, as at Period end respective cumulative totals are £4,762,916 and £4,394,383 for CCAG and £188,732 and £188,377 for UKCG with a Period end balance at bank of £1,244 CCAG and £355 UKCG
- I have charged remuneration and incurred expenses in the Period amounting to £9,219 and £5,330 for CCAG and £3,632 and £Nil for UKCG, bringing the cumulative totals at Period end to £1,025,702 and £1,353,840 in respect of CCAG and £98,480 and £59,294 in respect of UKCG, of which £1,213,537 (relating to Liquidator's remuneration) and £1,353,840 have been paid in relation to CCAG and £94,734 (relating to Liquidator's remuneration) and £59,294 have been paid in relation to UKCG

Future of the liquidations

- Currently, the primary matters remaining to be dealt with are:
 - receipt of the VAT refund (which has been received outside of the reporting period)
 - disbandment of the VAT group and deregistration
 - closure of the liquidations
- In addition to remuneration charged and expenses incurred, I estimate an additional £3,000 in remuneration for both CCAG and UKCG and £10 in expenses for both CCAG and UKCG to deal with the above remaining matters

Dividend prospects

- There will be no funds available to pay a dividend to the unsecured creditors of both Companies

Information for creditors and members

- Information to help creditors and members to understand their rights in insolvency and regarding liquidator's fees, and the roles and functions of committees is available via Grant Thornton's website: <https://www.granthornton.co.uk/portal>
- Alternatively, I will supply this information by post, free of charge, on request
- Please be aware that a genuine liquidator would never ask (directly or via a third party) for an upfront fee or tax to release an investment or to enable payment of a dividend / release of money payable to a creditor



Daniel R W Smith
Liquidator

1 August 2023

2 Assets

2.1 Realisation of assets

No statement of affairs has been prepared for the liquidations. I have provided details in my previous reports of the assets to be realised (which transferred from the administration), together with the administrator's surplus.

Property

As advised in my previous report, I had been contacted by the owner of a 999-year leasehold in a property, the freehold reversion for which was legally owned by CCAG. The owner of the leasehold interest wished to purchase the freehold reversion from CCAG.

I can advise that the sale completed in the Period and £9,443 was received as a contribution towards the costs involved with the sale of the freehold reversion. A nominal sum of £1 was received in respect of the sale of the freehold reversion.

2.2 Assets remaining to be realised

There are no remaining assets to be realised.

3 Investigations into the affairs of the Companies

3.1 Overview

Based on the outcome of my investigations into the affairs of the Companies to date, there are no matters identified that need to be reported to the creditors. However, I would be pleased to receive from any creditor any useful information concerning the Companies that may assist me in my role as Liquidator.

4 Creditors and dividend prospects

No statement of affairs has been prepared for the liquidations. The creditor totals in the directors' statement of affairs for the administrations continue to apply.

4.1 Secured creditors

As advised in previous reports, the Bank is the only qualifying floating charge holder in CCAG and UKCG. The accounts with the Bank were in a net creditor position at the date of appointment of Administrators and I have not received, and do not expect to receive, a claim from the Bank.

4.2 Preferential creditors

CCAG

As previously advised I noted that, as far as I was aware all employees were paid their standard salary / wages for the month of April 2015 immediately prior to the appointment of Administrators, together with commissions and expense accrued up to 15 April 2015 (but not bonuses).

As reported previously, there were a number of employee actions brought against CCAG and, after receipt of the claim from the RPS, the level of preferential claims was established.

I can advise that there will be insufficient funds available to pay a preferential creditor distribution, after settling expenses of the liquidation.

UKCG

UKCG had no employees and therefore I do not expect to receive any preferential claims.

4.3 Unsecured creditors

I have received unsecured claims totalling £2.9 million in CCAG and £18,999 in UKCG.

Dividend prospects

There are insufficient funds available for a dividend to be paid in CCAG and UKCG.

5 Liquidator's remuneration and expenses

5.1 Overview

Details about my remuneration and expenses are provided in Appendix D to this report.

6 Future strategy

6.1 Future conduct of the liquidations

This will include but not be limited to:

- paying liquidation expenses, including my remuneration
- finalising the Companies' tax affairs, including disbanding the VAT group and deregistration
- complying with statutory and compliance obligations

6.2 Future reporting

My next report to creditors will be issued no later than 8 September 2024, or earlier if the liquidations have been completed by that date.

A Notice about this report

This report has been prepared by Daniel R W Smith, the Liquidator of the Companies, solely to comply with the Liquidator's statutory duty to report to creditors under the Rules on the progress of the creditors, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purposes, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Companies.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any persons choosing to rely on this report for any purpose or in any context other than under the Rules do so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any liability in respect of this report to any such person.

I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association.

The Liquidator is bound by the Insolvency Code of Ethics.

The appointment of the Liquidator is personal to him and, to the fullest extent permitted by law, Grant Thornton does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidations.

Please note you should read this report in conjunction with the Liquidator's previous progress reports issued to creditors, which can be found on the Grant Thornton portal (<https://www.grantthornton.co.uk/portal/>). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT. For definitions of abbreviations please refer to the 'Definitions' table at the start of this progress report.

B Statutory information

Company information

Registered name	CC Automotive Group Limited
Date of incorporation	14 September 1964
Company registration number	00819414
Former trading address	Nixon Street Rochdale Lancashire OL11 3JW
Present registered office	11th Floor Landmark St Peter's Square 1 Oxford St Manchester M1 4PB

Liquidation information

Date of appointment	9 July 2015
Name of Liquidator	Daniel R W Smith
Address of Liquidator	30 Finsbury Square, London, EC2A 1AG

Data protection

Any personal information held by the company will continue to be processed for the purposes of the liquidation of the company and in accordance with the requirements of applicable data protection legislation/law in the UK. The privacy notice on Grant Thornton's website (www.grantthornton.co.uk/en/privacy) contains further details as to how personal data may be used, processed and stored.

Company information

Registered name	UK Car Group Limited
Date of incorporation	12 February 1998
Company registration number	03509223
Former trading address	Nixon Street Rochdale Lancashire OL11 3JW
Present registered office	11th Floor Landmark St Peter's Square 1 Oxford St Manchester M1 4PB

Liquidation information

Date of appointment	9 July 2015
Name of Liquidator	Daniel R W Smith
Address of Liquidator	30 Finsbury Square, London, EC2A 1AG

Data protection

Any personal information held by the company will continue to be processed for the purposes of the liquidation of the company and in accordance with the requirements of applicable data protection legislation/law in the UK. The privacy notice on Grant Thornton's website (www.grantthornton.co.uk/en/privacy) contains further details as to how personal data may be used, processed and stored.

CC Automotive Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2022 To 08/07/2023 £	From 09/07/2015 To 08/07/2023 £
ASSET REALISATIONS		
Admin/Receivers Surplus	NIL	2,489,877.13
Anglia - Sale of Motor vehicles	NIL	479,794.51
Bank/ISA InterestGross	NIL	20,367.22
Book Debts	NIL	186,768.84
Cash at Bank	NIL	154.16
Contribution to costs	9,442.70	9,442.70
Insurance Refund	NIL	597.39
Leasehold Property	1.00	30,001.00
Lombard surplus	NIL	205,460.92
Misc Float Receipts	NIL	10,765.62
Misc Refunds	NIL	1,730.11
Motor Vehicles	NIL	2,500.00
Plant & Machinery	NIL	11,290.00
Pre appointment trust monies	NIL	1,269,166.39
Property Rights/Patents	NIL	45,000.00
	9,443.70	4,762,915.99
COST OF REALISATIONS		
Administrators expenses	NIL	23,345.58
Administrators fees	NIL	1,751,426.55
Agents' fees	1,250.00	21,506.00
Anglia Commission Fee	NIL	59,924.40
Bank Charges	1.60	3,093.62
C3 database & associated costs	NIL	8,580.50
Heat & Light	NIL	32,047.36
Hire of Equipment	NIL	15,749.24
Insurance of Assets	NIL	28,255.16
Lease/HP Payments	NIL	22,993.00
Legal Fees	3,536.00	122,389.87
Legal: Trust account	NIL	461,051.43
Liquidators Expenses	NIL	49,275.09
Liquidators Fees	20,546.82	1,213,537.20
Misc Payments	NIL	330.00
Other Property Expenses	NIL	8,452.31
Other vehicle costs	NIL	29,500.35
Pre Administration fees	NIL	52,233.00
Professional Fees	NIL	11,132.64
Rates	NIL	65,107.10
Re-Direction of Mail	NIL	2,120.00
Rents Payable	NIL	218,545.81
Repairs & Maintenance	NIL	11,849.32
Site clearance & data protection costs	NIL	1,413.69
Site Security costs	NIL	29,118.00
Stationery & Postage	NIL	16,208.92
Statutory Advertising	NIL	84.60
Storage Costs	NIL	15,576.89
Sub Contractor Wages	NIL	750.00
Third party sales refund	NIL	71,920.00
VAT Assessment	NIL	21,890.00
VAT irrecoverable	1,792.08	24,974.91
	(27,126.50)	(4,394,382.54)
PREFERENTIAL CREDITORS		
Employer Pension Contributions	NIL	315.60

CC Automotive Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2022 To 08/07/2023 £	From 09/07/2015 To 08/07/2023 £
	NIL	(315.60)
FLOATING CHARGE CREDITORS		
Drive Happy Package Claimants	NIL	362,825.70
	NIL	(362,825.70)
	(17,682.80)	5,392.15
REPRESENTED BY		
Fixed Charge VAT on Purchases		1,072.92
Floating Current Account NIB 08.02.21		1,244.48
HMRC - Fixed VAT received/paid		(1,072.92)
HMRC - VAT received/paid		(577,254.47)
VAT on Purchases		720,030.50
VAT on Sales		(138,628.36)
		5,392.15

Note:

Statement of Insolvency Practice 7 states that the headings used in the Receipts and Payments account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement. The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised. The receipts above represent funds passed into the Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

UK Car Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2022 To 08/07/2023 £	From 09/07/2015 To 08/07/2023 £
ASSET REALISATIONS		
Admin/Receivers Surplus	NIL	8,028.50
Rent	NIL	57,534.25
Shares & Investments	NIL	123,169.11
	NIL	188,731.86
COST OF REALISATIONS		
Administrators fees	NIL	34,348.75
Bank Charges	NIL	5.90
Liquidators Expenses	NIL	3.06
Liquidators Fees	NIL	94,733.73
Misc Float Payments	NIL	160.48
Rents Payable	NIL	57,534.25
Storage Costs	NIL	300.00
VAT irrecoverable	NIL	1,290.86
	NIL	(188,377.03)
	NIL	354.83
REPRESENTED BY		
Fixed Charge VAT on Purchases		6,526.26
Floating Current Account NIB		354.83
HMRC - Fixed VAT received/paid		(6,526.26)
HMRC - VAT received/paid		(26,965.58)
VAT on Purchases		26,965.58
		354.83

Note:

Statement of Insolvency Practice 7 states that the headings used in the Receipts and Payments account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement. The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised. The receipts above represent funds passed into the Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

D Payments to the Liquidator and his associates

SIP9 disclosure

This appendix has been prepared in accordance with the requirements of the Act, the Rules and SIP9. In summary, it covers:

- remuneration basis
- work done by the Liquidator and his team during the Period
- statement of expenses incurred in the Period
- payments to associates
- relationships requiring disclosure
- sub-contracted work
- information for creditors (rights, remuneration, committees).

Post-appointment costs

Remuneration basis of the Liquidator

On 30 June 2015 the creditors resolved that I draw my remuneration by reference to my Firm's time costs. This fee basis applies to both liquidations.

During the Period remuneration has been charged, based on time costs incurred, totalling £9,219 for CCAG, represented by 31 hrs at an average of 294 £/hr and £3,632 for UKCG, represented by 15 hrs at an average of 250 £/hr (as shown in the 'Work done' section below). This brings cumulative remuneration charged as at Period end for CCAG to £1,025,702 and for UKCG to £98,480 of which £1,213,537 has been paid in CCAG and £94,734 has been paid in UKCG. Descriptions of the work done in the Period is provided in the respective section below.

As at Period end, payment from CCAG's estate totalling £1,213,537 CCAG and £94,734 from UKCG's estate has been made towards my remuneration. Based on the report to which this document is appended, I currently anticipate further payment from the estate of £nil in respect of CCAG and £182 in respect of UKCG resulting in total payment from the estate of £1,213,537 CCAG and £94,916 UKCG; this is based on current information and is therefore subject to change. Please note that the total anticipated payment does not limit the amount of remuneration that the Liquidator can draw from the estate.

Work done by the Liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide a narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Liquidator's remuneration charged. Note that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of the respective expenses are provided in the 'Expenses' section below.

Unless otherwise stated the work done in the Period has been either to comply with legislation and/or best practice requirements and, where applicable, to secure, manage and realise assets/recover claims to help generate financial value for the benefit of the estate and for distributions to creditors to be made (should sufficient funds become available). The work added value to the insolvency process, if not financial value to the estate, and helped facilitate efficient case management.

CCAG

Work done and why it was necessary		Remuneration (time costs) charged		
Realisation of assets		4 hrs	£1,714	£/hr434
Property				
<ul style="list-style-type: none"> Correspondence with buyer's solicitor and Liquidator's solicitor regarding offer and completion of sale Arranged execution of sale documents Reviewed VAT treatment and costs for completion 				
Creditors		1 hr	£106	£/hr118
Unsecured				
<ul style="list-style-type: none"> Updating details and dealing with ad hoc queries and correspondence received 				

Administration	26 hrs	£7,399	£/hr279
Case management			
<ul style="list-style-type: none"> Preparing and assessing case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress Calculating and maintaining an estimated outcome statement, monitoring progress and using the statement to help inform decisions and strategy 			
Reports to creditors, notices & decisions			
<ul style="list-style-type: none"> Drafting, circulating and filing of reports to creditors regarding case progress and any significant matters 			
Treasury, billing & funding			
<ul style="list-style-type: none"> Preparing and assessing bank reconciliations, at least quarterly Assessing and processing invoices and remittances, preparing journals and cashbook entries as necessary Preparing, assessing and processing billing requests 			
Tax			
<ul style="list-style-type: none"> Preparing and submitting tax and VAT returns as required Reviewed VAT implications of disposal of freehold reversion Correspondence with HMRC regarding outstanding VAT refund 			
Pensions			
<ul style="list-style-type: none"> Correspondence regarding statutory reporting requirements 			
Closure			
<ul style="list-style-type: none"> Progressing case to closure 			
Total remuneration charged in the Period	31 hrs	£9,219	£/hr294

UKCG

Work done and why it was necessary		Remuneration (time costs) charged		
Administration		15 hrs	£3,632	£/hr 250
Case management				
<ul style="list-style-type: none">Preparing and assessing case file reviews (including anti-money laundering, ethics and data protection matters) to ensure efficient and effective case progress				
Reports to creditors, notices & decisions				
<ul style="list-style-type: none">Drafting, circulating and filing of reports to creditors regarding case progress and any significant matters				
Treasury, billing & funding				
<ul style="list-style-type: none">Preparing and assessing bank reconciliations, at least quarterly				
Tax				
<ul style="list-style-type: none">Preparing and submitting tax and VAT returns as requiredCorrespondence with HMRC regarding outstanding VAT refund				
Closure				
<ul style="list-style-type: none">Progressing case to closure				
Total remuneration charged in the Period		15 hrs	£3,632	£/hr 250

CCAG

Detailed SIP9 time cost analysis for the Period

Period from 09/07/2022 to 08/07/2023

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at Period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Trading:	-	-	-	-	-	-	-	-	-	-	-	12.25	5,657.50	461.84
Trading general	-	-	-	-	-	-	-	-	-	-	-	12.25	5,657.50	461.84
Realisation of Assets:	-	-	-	-	-	-	-	-	3.95	1,713.75	433.86	1,666.45	512,108.35	307.30
Insurance	-	-	-	-	-	-	-	-	-	-	-	4.70	1,530.50	325.64
Property	0.50	460.00	3.45	1,253.75	-	-	-	-	3.95	1,713.75	433.86	28.95	10,539.25	364.05
Debtors	-	-	-	-	-	-	-	-	-	-	-	58.25	19,782.50	339.61
Stock & WIP	-	-	-	-	-	-	-	-	-	-	-	174.00	50,460.00	290.00
Cash at bank	-	-	-	-	-	-	-	-	-	-	-	761.94	152,198.55	199.75
Sale of business	-	-	-	-	-	-	-	-	-	-	-	9.25	3,977.50	430.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	177.86	78,532.05	441.54
General	-	-	-	-	-	-	-	-	-	-	-	451.50	195,088.00	432.09
Investigations:	-	-	-	-	-	-	-	-	-	-	-	111.45	30,366.00	272.46
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
General	-	-	-	-	-	-	-	-	-	-	-	110.95	30,151.00	271.75
Creditors:	-	-	-	-	-	-	-	-	0.90	106.01	117.79	386.85	112,995.01	292.09
Secured	-	-	-	-	-	-	-	-	-	-	-	2.50	1,115.00	446.00
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	160.55	57,836.00	360.24
Unsecured	-	-	-	-	0.20	60.00	0.70	46.01	0.90	106.01	117.79	219.45	52,441.51	238.97
Retention of title	-	-	-	-	-	-	-	-	-	-	-	3.25	1,207.50	371.54
Dividends	-	-	-	-	-	-	-	-	-	-	-	0.60	180.00	300.00
General	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Administration:	-	-	-	-	-	-	-	-	26.50	7,399.00	279.21	1,143.66	364,575.06	318.78
Case management	-	-	3.50	1,228.75	1.05	315.00	1.65	297.00	6.20	1,840.75	296.90	157.35	66,343.38	421.63
Reports to creditors, notices & decisions	-	-	0.50	191.25	2.45	735.00	2.90	522.00	5.85	1,448.25	247.56	64.10	20,771.80	324.05
Treasury, billing & funding	-	-	2.15	737.00	3.10	739.00	2.70	486.00	7.95	1,962.00	246.79	151.76	31,144.49	205.22
Tax	0.50	405.00	0.75	255.00	1.90	570.00	1.55	279.00	4.70	1,509.00	321.06	186.45	67,569.13	362.40
Pensions	-	-	0.20	159.00	-	-	-	-	0.20	159.00	795.00	6.70	3,525.50	526.19
Closure	-	-	-	-	1.60	480.00	-	-	1.60	480.00	300.00	2.10	637.50	303.57
General	-	-	-	-	-	-	-	-	-	-	-	574.70	174,368.25	303.41
Other IPs & OR	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Total	1.00	865.00	10.55	3,824.75	10.30	2,899.00	9.50	1,630.01	31.35	9,218.76	294.06	3,320.66	1,025,701.92	308.88

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £1,213,537 (based on time costs at the hourly rates presented in the Joint Administrators' proposals dated 12 June 2015 and approved by the creditors, excludes VAT)
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material and any such discrepancies will be noted in our next report.

UKCG

Detailed SIP9 time cost analysis for the Period

Period from 09/07/2022 to 08/07/2023

Area of work	Partner		Manager		Executive		Administrator		Period total		Cumulative total as at period end			
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Trading:												0.50	215.00	430.00
Trading general	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Realisation of Assets:												11.25	4,587.50	407.78
Property	-	-	-	-	-	-	-	-	-	-	-	4.25	1,712.50	402.94
Debtors	-	-	-	-	-	-	-	-	-	-	-	1.25	537.50	430.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	5.25	2,257.50	430.00
General	-	-	-	-	-	-	-	-	-	-	-	0.50	80.00	160.00
Investigations:												2.20	565.40	257.00
Claims	-	-	-	-	-	-	-	-	-	-	-	1.25	389.40	311.52
General	-	-	-	-	-	-	-	-	-	-	-	0.95	176.00	185.26
Creditors:												3.05	712.75	233.69
Unsecured	-	-	-	-	-	-	-	-	-	-	-	3.05	712.75	233.69
Administration:									14.55	3,632.00	249.62	292.73	92,399.27	315.65
Case management	-	-	1.50	510.00	0.75	225.00	1.40	252.00	3.65	987.00	270.41	57.60	20,072.64	348.48
Reports to creditors, notices & decisions	-	-	0.25	85.00	2.30	690.00	2.80	504.00	5.35	1,279.00	239.07	32.40	10,317.02	318.43
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.75	322.50	430.00
Treasury, billing & funding	-	-	0.55	199.00	0.60	132.00	0.30	54.00	1.45	385.00	265.52	40.98	9,773.98	238.51
Tax	-	-	0.75	255.00	0.60	219.00	2.65	477.00	4.00	951.00	237.75	92.30	28,330.38	306.94
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.10	533.50	485.00
Closure	-	-	-	-	0.10	30.00	-	-	-	0.10	30.00	0.10	30.00	300.00
General	-	-	-	-	-	-	-	-	-	-	-	67.50	23,019.25	341.03
Total	-	-	3.05	1,049.00	4.35	1,296.00	7.15	1,287.00	14.55	3,632.00	249.62	309.73	98,479.92	317.95

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £94,734 (based on time costs at the hourly rates presented in the Joint Administrators' proposals dated 12 June 2015 and approved by the creditors.
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on our internal system by staff and then being posted to the case. We do not expect any differences to be material and any such discrepancies will be noted in our next report.

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Liquidator, description of which is provided in the 'Work done' section above.

CCAG

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Accommodation	-	242	242
Courier/Postage	-	1,654	1,654
Professional Fees	-	45,634	45,634
Travel Expenses (non-mileage)	-	1,274	1,274
Subsistence	-	323	323
Sub-Contractors	-	750	750
Heat & Light	-	32,047	32,047
Insurance	-	28,255	28,255
Bank Charges	2	3,094	3,094
Lease/HP Payments	-	22,993	22,993
Hire of Equipment	-	15,749	15,749
Repairs & Maintenance	-	11,849	11,849
Stationery & Postage	-	16,209	16,209
Other Property Expenses	-	8,453	8,453
Agents' fees			
Lambert Smith Hampton	-	20,256	20,256
Avison Young	-	1,250	1,250
Anglia Commission Fee	-	59,924	59,924
C3 database & associated costs	-	8,581	8,581
Legal Fees	3,536	122,390	122,390
Legal: Trust account	-	461,051	461,051
Misc Payments	-	330	330
Other Vehicle Costs	-	29,500	29,500

Commercial in confidence

Professional Fees			
Kinder (UK) Limited	-	1,679	1,679
ERA Solutions Limited	-	1,140	1,140
Secure IT Disposals Ltd	-	2,991	2,991
Taylor Wessing LLP	-	5,322	5,322
Rates	-	65,107	65,107
Re-Direction of Mail	-	2,120	2,120
Rents Payable	-	218,546	218,546
Site clearance & data protection costs	-	1,414	1,414
Site Security costs	-	29,118	29,118
Statutory Advertising	-	85	85
Storage Costs	-	15,577	15,577
Third Party Sales Refund	-	71,920	71,920
VAT Assessment	-	21,890	21,890
VAT irrecoverable	1,792	24,975	24,975
Category 2 expenses			
Mileage	-	148	148
Total expenses	5,330	1,353,840	1,353,840

UKCG

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Postage	-	3	3
Bank Charges	-	6	6
Rents	-	57,534	57,534
Misc Float Payments	-	160	160
Storage Costs	-	300	300
VAT irrecoverable	-	1,291	1,291
Total expenses	-	59,294	59,294

Expenses are any payments from the estate which are neither the Liquidator's remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Liquidator from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Liquidator where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Liquidator or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Liquidator's remuneration.

The basis and resolutions are set out in the table below for shared or allocated costs, where applicable, and mileage. There are no shared or allocated costs at this stage. For associates, please see the next section – Payments to associates.

	Fee / cost basis	Resolution obtained
Mileage	Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are provided in the table above, where incurred	On 30 June 2015 the creditors resolved that the Administrators be authorised to charge mileage at the standard rates used from time to time by Grant Thornton

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Liquidator and his team during the Period section above.

I confirm that in the Period, I have not enlisted any other services from within my Firm or from a party with whom (to the best of my knowledge) my Firm, or an individual within my Firm, has an association.

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the Liquidator's fee basis.

Sub-contracted work

I confirm that, in the Period, I have not sub-contracted any work that could otherwise have been carried out by us or my team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) remuneration, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.

