

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	0	8	1	9	4	1	4
Company name in full	CC Automotive Group Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Daniel R W
Surname	Smith

3 Liquidator's address

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 A 1 A G
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d

^d

^m

^m

^y

^y

^y

^y

To date

^d

^d

^m

^m

^y

^y

^y

^y

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

^m

^m

^y

^y

^y

^y

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alyssa C Hallard**

Company name **Grant Thornton UK LLP**

Address **11th Floor**

Landmark St Peter's Square

Post town **1 Oxford St**

County/Region **Manchester**

Postcode **M 1 4 P B**

Country

DX

Telephone **0161 953 6900**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Our ref: DRS/BLA/SBL/EZF/C30201952//7/cv11403
Your ref:

To the creditors and members

UK Restructuring
Grant Thornton UK LLP
11th Floor
Landmark St Peter's Square
1 Oxford St
Manchester
M1 4PB
T +44 (0)161 953 6900

4 August 2022

To Whom It May Concern

**CC Automotive Group Limited (CCAG) and UK Car Group Limited (UKCG) –
Both In Liquidation (the Companies)**

1 Introduction

- 1.1 I was appointed Liquidator of the Companies on 9 July 2015, and in accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidations for the year ended 8 July 2022 (the Period) and attach:
- Appendix A, accounts of my receipts and payments for the Period and also for the whole liquidations to date
 - Appendix B, Statements of Insolvency Practice 9 disclosure (SIP9)
- 1.2 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

- 2.1 The Companies' registered numbers are:

CCAG - 00819414

UKCG - 03509223

3 Assets

VAT balances

- 3.1 As previously advised, in October 2020, a VAT return was submitted to HM Revenue & Customs (HMRC) by UKCG (as the VAT group representative member). This VAT return included £38,209 of VAT due across the VAT group, split between CCAG and the other VAT group member All In One Finance Limited (in Liquidation) (AIOF).

- 3.2 It was noted, the repayment of the VAT refund had been severely delayed due to HMRC redeploying the majority of its staff to deal with Covid-19 related matters. However, I can advise that the VAT refund was received during the Period.
- 3.3 Following receipt of the VAT refund the sum of £17,969 was received from AIOF (which is £15 lower than the figure noted in my previous report). As advised this payment was to compensate CCAG for the reduced VAT reclaims it suffered due to the effect of restricted VAT recovery resulting from AIOF previously being part of the VAT group.
- 3.4 A third and final dividend from AIOF in the sum of £7,709 was received in the Period, resulting in dividends totalling £159,319.

Property

- 3.5 During the Period, I was contacted by the owner of a 999-year leasehold interest in a property, the freehold reversion for which is legally owned by CCAG. The owner of the leasehold interest wished to purchase the freehold reversion from CCAG. Having obtained a valuation of the property and sought legal advice, an agreement in principle has been reached for the sale of the freehold reversion. I expect this matter to be concluded shortly, and will provide further information in my next report.
- 3.6 In relation to this matter, £1,250 has been incurred in obtaining a valuation of the freehold reversion. This amount will be covered in full by the purchaser.

4 Investigations into the affairs of the Companies

- 4.1 Based on the outcome of my investigations into the affairs of the Companies to date there are no matters identified that need to be reported to the creditors.

5 Creditors and dividend prospects

Secured

- 5.1 As noted in previous reports, National Westminster Bank plc (the Bank) is the only qualifying floating charge holder in CCAG and UKCG. The accounts with the Bank were in a net creditor position at the date of appointment of Administrators and I have not received, and do not expect to receive, a claim from the Bank.

Preferential creditors

CCAG

- 5.2 As advised in prior reports I noted that, as far as I was aware, all employees were paid their standard salary / wages for the month of April 2015 immediately prior to the appointment of Administrators, together with commissions and expenses accrued up to 15 April 2015 (but not bonuses).
- 5.3 However, as previously advised, there were a number of employee actions brought against CCAG and, after receipt of the claim from the Insolvency Service, the level of preferential claims was established.
- 5.4 I am of the opinion that there will be insufficient funds available to make a preferential creditor distribution, after settling expenses of the liquidation.

UKCG

- 5.5 As far as I am aware, UKCG had no employees and therefore I do not expect to receive any preferential claims.

Unsecured creditors

- 5.6 The directors' statement of affairs in the administrations indicated total creditor balances of:
- CCAG: £51,766,161
 - UKCG: £3,771,916
- 5.7 In addition to these liabilities, I expect that the following creditors may hold claims:
- Landlords, for future property lease liabilities less mitigation

- Finance companies, in relation to the possible impact of the cessation of the Drive Happy Package (DHP)
- Former customers of 'Carcraft' who may have claims in respect of the cessation of the DHP, historic mis-selling or other complaints

5.8 I remain of the view that there will be no funds available to the unsecured creditors of both Companies.

6 Remuneration and expenses

- 6.1 My remuneration is being charged on a time costs basis as agreed by creditors.
- 6.2 I have incurred time costs and expenses in the Period amounting to £19,440 and £1,300 (CCAG) and £9,482 and £nil (UKCG). This brings the cumulative totals at the Period end to £1,016,483 and £1,348,510 (CCAG) and £94,848 and £59,294 (UKCG). Liquidator's fees and expenses of £1,192,990 and £1,347,260 have been paid in relation to CCAG and £94,734 and £59,294 in relation to UKCG, in line with the resolutions dated 30 June 2015.
- 6.3 In addition to the above remuneration and expenses, I estimate an additional £8,500 in remuneration and £1,850 in expenses (CCAG) and £3,500 in remuneration and £150 in expenses (UKCG) to deal with the remaining matters identified in the assets section above and to close the liquidations.
- 6.4 I currently anticipate further payment of my remuneration of £21,200 (CCAG) and £205 (UKCG) which would result in total payment from the estates of £1,214,190 (CCAG) and £94,939 (UKCG); this is based on current information and is therefore subject to change.
- 6.5 Further details about remuneration and expenses are provided in Appendix B to this report.

7 Contact from third parties

- 7.1 Please be aware fraudsters have been known to masquerade as the Liquidator. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

8 Data protection

- 8.1 Any personal information held by the Companies will continue to be processed in accordance with completing the liquidations of the Companies and in accordance with meeting my requirements under applicable Data Protection Legislation/law in the United Kingdom. My privacy notice on my website (www.granthornton.co.uk/en/privacy) contains further details as to how I may use, process and store personal data.

9 Contact

- 9.1 Should you have queries please contact cmusupport@uk.gt.com.

Yours faithfully
for and on behalf of the Companies



Daniel R W Smith
Liquidator

Enc

CC Automotive Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2021 To 08/07/2022 £	From 09/07/2015 To 08/07/2022 £
ASSET REALISATIONS		
Admin/Receivers Surplus	NIL	2,489,877.13
Anglia - Sale of Motor vehicles	NIL	479,794.51
Bank/ISA InterestGross	NIL	20,367.22
Book Debts	7,708.71	186,768.84
Cash at Bank	NIL	154.16
Insurance Refund	NIL	597.39
Leasehold Property	NIL	30,000.00
Lombard surplus	NIL	205,460.92
Misc Float Receipts	NIL	10,765.62
Misc Refunds	NIL	1,730.11
Motor Vehicles	NIL	2,500.00
Plant & Machinery	NIL	11,290.00
Pre appointment trust monies	NIL	1,269,166.39
Property Rights/Patents	NIL	45,000.00
	7,708.71	4,753,472.29
COST OF REALISATIONS		
Administrators expenses	NIL	23,345.58
Administrators fees	NIL	1,751,426.55
Agents' fees	NIL	20,256.00
Anglia Commission Fee	NIL	59,924.40
Bank Charges	3.90	3,092.02
C3 database & associated costs	NIL	8,580.50
Heat & Light	NIL	32,047.36
Hire of Equipment	NIL	15,749.24
Insurance of Assets	NIL	28,255.16
Lease/HP Payments	NIL	22,993.00
Legal Fees	NIL	118,853.87
Legal: Trust account	NIL	461,051.43
Liquidators Expenses	NIL	49,275.09
Liquidators Fees	4,616.27	1,192,990.38
Misc Payments	NIL	330.00
Other Property Expenses	NIL	8,452.31
Other vehicle costs	NIL	29,500.35
Pre Administration fees	NIL	52,233.00
Professional Fees	NIL	11,132.64
Rates	NIL	65,107.10
Re-Direction of Mail	NIL	2,120.00
Rents Payable	NIL	218,545.81
Repairs & Maintenance	NIL	11,849.32
Site clearance & data protection costs	NIL	1,413.69
Site Security costs	NIL	29,118.00
Stationery & Postage	NIL	16,208.92
Statutory Advertising	NIL	84.60
Storage Costs	NIL	15,576.89
Sub Contractor Wages	NIL	750.00
Third party sales refund	NIL	71,920.00
VAT Assessment	NIL	21,890.00
VAT irrecoverable	(17,922.79)	23,182.83
	13,302.62	(4,367,256.04)
PREFERENTIAL CREDITORS		
Employer Pension Contributions	NIL	315.60

CC Automotive Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2021 To 08/07/2022 £	From 09/07/2015 To 08/07/2022 £
	NIL	(315.60)
FLOATING CHARGE CREDITORS		
Drive Happy Package Claimants	NIL	362,825.70
	NIL	(362,825.70)
	21,011.33	23,074.95
REPRESENTED BY		
Fixed Charge VAT on Purchases		1,072.92
Floating Current Account NIB 08.02.21		23,074.95
HMRC - Fixed VAT received/paid		(1,072.92)
HMRC - VAT received/paid		(577,254.47)
VAT on Purchases		715,882.83
VAT on Sales		(138,628.36)
		23,074.95

Note:

Statement of Insolvency Practice 7 states that the headings used in the Receipts and Payments account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement. The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised. The receipts above represent funds passed into the Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

A

UK Car Group Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 09/07/2021 To 08/07/2022 £	From 09/07/2015 To 08/07/2022 £
ASSET REALISATIONS		
Admin/Receivers Surplus	NIL	8,028.50
Rent	NIL	57,534.25
Shares & Investments	NIL	123,169.11
	NIL	188,731.86
COST OF REALISATIONS		
Administrators fees	NIL	34,348.75
Bank Charges	NIL	5.90
Liquidators Expenses	NIL	3.06
Liquidators Fees	NIL	94,733.73
Misc Float Payments	NIL	160.48
Rents Payable	NIL	57,534.25
Storage Costs	NIL	300.00
VAT irrecoverable	NIL	1,290.86
	NIL	(188,377.03)
	NIL	354.83
REPRESENTED BY		
Fixed Charge VAT on Purchases		6,526.26
Floating Current Account NIB		354.83
HMRC - Fixed VAT received/paid		(6,526.26)
HMRC - VAT received/paid		(26,965.58)
VAT on Purchases		26,965.58
		354.83

Note:

Statement of Insolvency Practice 7 states that the headings used in the Receipts and Payments account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement. The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised. The receipts above represent funds passed into the Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

B Payments to the Liquidator and their associates

SIP9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and SIP9. In summary, it covers:

- fee basis
- work done by the Liquidator and their team during the Period
- expenses
- sub-contracted work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees).

Post-appointment costs

Fee basis of the Liquidator

On 30 June 2015 the creditors resolved that I draw my remuneration by reference to my firm's time costs. This fee basis applies to both Liquidations.

During the Period, time costs were incurred totalling £19,440 for CCAG, represented by 54 hours at an average of £363 per hour and £9,482 for UKCG, represented by 31 hours at an average of £308 per hour (as shown in the 'Work done' section below). This brings cumulative time costs at the Period end for CCAG to £1,016,483 and for UKCG to £94,848 of which £1,192,990 has been paid in CCAG and £94,734 has been paid in UKCG. Descriptions of the work done in the Period are provided in the respective section below.

Based on the report to which this document is appended, I currently anticipate further payment from the estate of £21,200 (CCAG) and £205 (UKCG) resulting in total payment from the estate of £1,214,190 (CCAG) and £94,939 (UKCG); this is based on current information and is therefore subject to change. Please note that the total anticipated payment does not limit the amount of remuneration that the Liquidator can draw from the estates.

Work done by the Liquidator and their team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide a narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Liquidator's remuneration charged. Note that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of the respective expenses are provided in the 'Expenses' section below.

CCAG

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Assets				3 hrs	£1,275	£/hr425
Property	<ul style="list-style-type: none"> Corresponded with Liquidator's solicitors following enquiry regarding disposal of freehold reversion Corresponded with lessee and lessee's solicitors regarding offer 	<ul style="list-style-type: none"> To ensure all potential assets are realised 	<ul style="list-style-type: none"> This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available 			
Creditors				1 hr	£231	£/hr330
Unsecured	<ul style="list-style-type: none"> Reviewed county court claim received and corresponded with creditor 	<ul style="list-style-type: none"> To ensure creditor correspondence is dealt with appropriately 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Administration				50 hrs	£17,934	£/hr359
Case management	<ul style="list-style-type: none"> Completed internal file reviews Reviewed case and progress, including case management discussions Completed various internal compliance documents and checklist 	<ul style="list-style-type: none"> To comply with insolvency law and regulations To ensure statutory compliance and ensure progression 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Drafted, reviewed, circulated and filed annual progress report to creditors 	<ul style="list-style-type: none"> To comply with insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			

Commercial in confidence

Treasury, billing & funding	<ul style="list-style-type: none"> Processed receipts, payments and other accounting entries Undertook bank reconciliations Managed and maintained the estate's bank account Corresponded with bank regarding closure of trust account 	<ul style="list-style-type: none"> To comply with insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Tax	<ul style="list-style-type: none"> Prepared and submitted Group VAT returns Corresponded with HMRC regarding tax clearance Reviewed VAT position regarding compensation to All In One Finance Reviewed position regarding VAT group deregistration and disbandment 	<ul style="list-style-type: none"> To comply with tax law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Total remuneration charged in the Period				54 hrs	£19,440	£/hr353

UKCG

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Administration				31 hrs	£9,482	£/hr308
Case management	<ul style="list-style-type: none"> Completed internal file reviews Reviewed case and progress, including case management discussions Completed various internal compliance documents and checklist 	<ul style="list-style-type: none"> To comply with insolvency law and regulations To ensure statutory compliance and ensure progression 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Drafted, reviewed, circulated and filed annual progress report to creditors 	<ul style="list-style-type: none"> To comply with insolvency law and regulations 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			

Treasury, billing & funding	• Processed receipts, payments and other accounting entries	• To comply with insolvency law and regulations	• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
	• Undertook bank reconciliations		
	• Managed and maintained the estate's bank account		
Tax	• Prepared and submitted Group VAT returns	• To comply with tax law and regulations	• This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate
	• Reviewed position regarding VAT group deregistration and disbandment		
Total remuneration charged in the Period			31 hrs £9,482 £/hr308

CCAG

Detailed SIP9 time cost analysis for the Period

Period from 09/07/2021 to 08/07/2022

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Trading:												12.25	5,657.50	461.84
Trading (general)	-	-	-	-	-	-	-	-	-	-	-	12.25	5,657.50	461.84
Realisation of assets:									3.00	1,275.00	425.00	1,662.50	510,394.60	307.00
Insurance	-	-	-	-	-	-	-	-	-	-	-	4.70	1,530.50	325.64
Property	-	-	3.00	1,275.00	-	-	-	-	3.00	1,275.00	425.00	25.00	8,825.50	353.02
Debtors	-	-	-	-	-	-	-	-	-	-	-	58.25	19,782.50	339.61
Stock & WIP	-	-	-	-	-	-	-	-	-	-	-	174.00	50,460.00	290.00
Cash at bank	-	-	-	-	-	-	-	-	-	-	-	761.94	152,198.55	199.75
Sale of business	-	-	-	-	-	-	-	-	-	-	-	9.25	3,977.50	430.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	177.86	78,532.05	441.54
General	-	-	-	-	-	-	-	-	-	-	-	451.50	195,088.00	432.09
Investigations:												111.45	30,366.00	272.46
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
General	-	-	-	-	-	-	-	-	-	-	-	110.95	30,151.00	271.75
Creditors:									0.70	231.00	330.00	385.95	112,889.00	292.50
Secured	-	-	-	-	-	-	-	-	-	-	-	2.50	1,115.00	446.00
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	160.55	57,836.00	360.24
Unsecured	-	-	0.50	195.00	-	-	0.20	36.00	0.70	231.00	330.00	218.55	52,335.50	239.47
Retention of title	-	-	-	-	-	-	-	-	-	-	-	3.25	1,207.50	371.54
Dividends	-	-	-	-	-	-	-	-	-	-	-	0.60	180.00	300.00
General	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Administration:									49.90	17,933.75	359.39	1,117.16	357,176.06	319.72
Case management	1.75	1,576.25	7.10	2,863.75	1.75	503.00	4.70	846.00	15.30	5,789.00	378.37	151.15	64,502.63	426.75
Reports to creditors, notices & decisions	2.50	2,187.50	10.00	3,888.75	3.00	735.00	3.20	576.00	18.70	7,387.25	395.04	58.25	19,323.55	331.73
Treasury, billing & funding	-	-	0.50	203.75	4.35	1,033.75	2.35	423.00	7.20	1,660.50	230.63	143.81	29,182.49	202.92
Tax	0.30	235.50	5.00	1,980.00	2.90	744.00	0.50	137.50	8.70	3,097.00	355.98	181.75	66,060.13	363.47
Pensions	-	-	-	-	-	-	-	-	-	-	-	6.50	3,366.50	517.92
Closure	-	-	-	-	-	-	-	-	-	-	-	0.50	157.50	315.00
General	-	-	-	-	-	-	-	-	-	-	-	574.70	174,368.25	303.41
Other IPs, OR, AIB	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Total	4.55	3,999.25	26.10	10,406.25	12.00	3,015.75	10.95	2,018.50	53.60	19,439.75	362.68	3,289.31	1,016,483.16	309.03

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £1,192,990 (based on time costs at the hourly rates presented in the Joint Administrators' proposals dated 12 June 2015 and approved by the creditors, excludes VAT)
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on my internal system by staff and then being posted to the case. I do not expect any differences to be material and any such discrepancies will be noted in my next report.

UKCG

Detailed SIP9 time cost analysis for the Period

Period from 09/07/2021 to 08/07/2022

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Trading:	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Trading (general)	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Realisation of Assets:	-	-	-	-	-	-	-	-	-	-	-	11.25	4,587.50	407.78
Property	-	-	-	-	-	-	-	-	-	-	-	4.25	1,712.50	402.94
Debtors	-	-	-	-	-	-	-	-	-	-	-	1.25	537.50	430.00
Other assets	-	-	-	-	-	-	-	-	-	-	-	5.25	2,257.50	430.00
General	-	-	-	-	-	-	-	-	-	-	-	0.50	80.00	160.00
Investigations:	-	-	-	-	-	-	-	-	-	-	-	2.20	565.40	257.00
Claims	-	-	-	-	-	-	-	-	-	-	-	1.25	389.40	311.52
General	-	-	-	-	-	-	-	-	-	-	-	0.95	176.00	185.26
Creditors:	-	-	-	-	-	-	-	-	-	-	-	3.05	712.75	233.69
Unsecured	-	-	-	-	-	-	-	-	-	-	-	3.05	712.75	233.69
Administration:	-	-	-	-	-	-	-	-	30.75	9,481.50	308.34	278.18	88,767.27	319.10
Case management	-	-	4.90	1,936.25	1.30	373.50	4.25	765.00	10.45	3,074.75	294.23	53.95	19,085.64	353.77
Reports to creditors, notices & decisions	0.50	437.50	5.00	1,938.75	3.00	735.00	2.05	369.00	10.55	3,480.25	329.88	27.05	9,038.02	334.12
Shareholders / debtor / director communications	-	-	-	-	-	-	-	-	-	-	-	0.75	322.50	430.00
Treasury, billing & funding	-	-	-	-	2.00	473.00	2.35	423.00	4.35	896.00	205.98	39.53	9,388.98	237.52
Tax	0.60	478.50	2.70	1,040.00	1.30	368.00	0.80	144.00	5.40	2,030.50	376.02	88.30	27,379.38	310.07
Pensions	-	-	-	-	-	-	-	-	-	-	-	1.10	533.50	485.00
General	-	-	-	-	-	-	-	-	-	-	-	67.50	23,019.25	341.03
Total	1.10	916.00	12.60	4,915.00	7.60	1,949.50	9.45	1,701.00	30.75	9,481.50	308.34	295.18	94,847.92	321.32

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £94,734 (based on time costs at the hourly rates presented in the Joint Administrators' proposals dated 12 June 2015 and approved by the creditors, excludes VAT)
- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on my internal system by staff and then being posted to the case. I do not expect any differences to be material and any such discrepancies will be noted in my next report.

Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Liquidator, description of which is provided in the 'Work done' section above.

CCAG

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Accommodation	-	242	242
Courier/Postage	-	1,654	1,654
Professional Fees	-	45,634	45,634
Travel Expenses (non-mileage)	-	1,274	1,274
Subsistence	-	323	323
Sub-Contractors	-	750	750
Heat & Light	-	32,047	32,047
Insurance	-	28,255	28,255
Bank Charges	4	3,092	3,092
Lease/HP Payments	-	22,993	22,993
Hire of Equipment	-	15,749	15,749
Repairs & Maintenance	-	11,849	11,849
Stationery & Postage	-	16,209	16,209
Other Property Expenses	-	8,453	8,453
Agents' fees			
Lambert Smith Hampton	-	20,256	20,256
Avison Young	1,250	1,250	-
Anglia Commission Fee	-	59,924	59,924
C3 database & associated costs	-	8,581	8,581
Legal Fees	-	118,854	118,854
Legal: Trust account	-	461,051	461,051
Misc Payments	-	330	330
Other Vehicle Costs	-	29,500	29,500
Professional Fees			
Kinder (UK) Limited	-	1,679	1,679

Commercial in confidence

ERA Solutions Limited	-	1,140	1,140
Secure IT Disposals Ltd	-	2,991	2,991
Taylor Wessing LLP	-	5,322	5,322
Rates	-	65,107	65,107
Re-Direction of Mail	-	2,120	2,120
Rents Payable	-	218,546	218,546
Site clearance & data protection costs	-	1,414	1,414
Site Security costs	-	29,118	29,118
Statutory Advertising	-	85	85
Storage Costs	-	15,577	15,577
Third Party Sales Refund	-	71,920	71,920
VAT Assessment	-	21,890	21,890
VAT irrecoverable	(17,923)	23,183	23,183
Category 2 expenses			
Mileage	-	148	148
Total expenses	(16,669)	1,348,510	1,347,260

UKCG

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 expenses			
Postage	-	3	3
Bank Charges	-	6	6
Rents	-	57,534	57,534
Misc Float Payments	-	160	160
Storage Costs	-	300	300
VAT Irrecoverable	-	1,291	1,291
Total expenses	-	59,294	59,294

Expenses are any payments from the estate which are neither the Liquidator's remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Liquidator from the estate. Expenses fall into two categories:

Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Liquidator where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

Category 2 expenses

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Liquidator or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Liquidator's remuneration.

The basis and resolutions are set out in the table below for shared or allocated costs, where applicable, and mileage. For associates, please see the next section – Payments to associates.

	Fee / cost basis	Resolution obtained
Mileage	Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are provided in the table above, where incurred	On 30 June 2015 the creditors resolved that the Administrators be authorised to charge mileage at the standard rates used from time to time by Grant Thornton UK LLP

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Liquidator and their team during the Period section above.

I confirm that in the Period, I have not enlisted any other services from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has an association.

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the Liquidator's fee basis.

Sub-contracted work

I confirm that, in the Period, I have not sub-contracted any work that could otherwise have been carried out by me or my team.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.