

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A12 *A8DEIE9I* #23
06/09/2019
COMPANIES HOUSE

1 Company details

Company number 00819414
Company name in full CC Automotive Group Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel R W
Surname Smith

3 Liquidator's address

Building name/number 30 Finsbury Square
Street
Post town London
County/Region
Postcode EC2P 2YU
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 8	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 3	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Edward O Brown**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

Post town **London**

County/Region

Postcode **E C 2 P 2 Y U**

Country

DX

Telephone **0161 953 6900**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Our ref: DRS/PAM/EOB/EZF/U30200067//7/cv11403
Your ref:

To the creditors and members

Recovery and Reorganisation
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB
T +44 (0)161 953 6900
F +44 (0)161 953 6317

3 September 2019

Dear Sir / Madam

CC Automotive Group Limited (CCAG) and UK Car Group Limited (UKCG) – Both in Liquidation (the Companies)

1 Introduction

- 1.1 I was appointed Joint Liquidator of the above companies on 9 July 2015, in accordance with section 104A of the Insolvency Act 1986 we now report on the progress of the liquidation for the year ended 8 July 2019 and attach:
- Appendix A, an account of our receipts and payments for the year ended 8 July 2019 and also for the whole liquidation to date.
 - Appendix B, Statement of Insolvency Practice 9 disclosure.
- 1.2 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

- 2.1 The Companies' registered numbers are:
- CCAG - 00819414
UKCG - 03509223

3 Progress report

- 3.1 As highlighted in previous reports, prior to the appointment of administrators, the directors (in accordance with legal advice) ring-fenced certain creditor funds given the potential risk of insolvency. At the time of conversion to liquidation, it was estimated that £1.3 million was held in a trust account in respect of these funds.
- 3.2 I have previously advised that, due to the complexity of the factors surrounding these funds, and having taken legal advice, we have commenced the process of seeking directions from the Court in order to determine how these funds should be handled.
- 3.3 On 24 January 2019, an initial hearing took place at the Business and Property Courts in Leeds. At this hearing, my legal representative, along with legal representatives acting for the principal funders and other stakeholders set out their positions.

- 3.4 Due to the complexity of the matter, a further directions hearing has been set for 18 September 2019 at which, I hope, the Court will set out how the funds should be dealt with. Whilst I do not wish to pre-empt the outcome of the hearing, it is clear that the nature of claims and the time period covered by the ringfencing is relatively small and specific. As such, the funds will not be awarded to creditors generally.
- 3.5 Following the directions hearing, the work and time required to handle the funds will be dependent upon the directions ultimately provided by the Court, but it is likely that this work will take several months to carry out.
- 3.6 During the period, CCAG received a dividend of £46,631 from the liquidation estate of All in One Finance Limited.
- 3.7 Regarding UKCG, during the period, an amount totalling £123,169 has been received from the Isle of Man Liquidator of OKM Insurance, a subsidiary entity. No further asset realisations are expected.

4 Liabilities

Secured creditors

- 4.1 National Westminster Bank plc (the Bank) is the only qualifying floating charge holder in CCAG and UKCG. As detailed in my final administration report, the accounts with the Bank were in a net credit position at the appointment of administrators and I have not received, and do not expect to receive, a claim from the Bank.

Preferential Creditors

CCAG

- 4.2 In my previous reports I said that, as far as I am aware, all employees were paid their standard salary/wages for the month of April 2015 immediately prior to the appointment of administrators, together with commissions and expenses accrued up to 15 April 2015 (but not bonuses).
- 4.3 However, as previously outlined, there were a number of employee actions brought against CCAG and we have received a claim from the Insolvency Service.
- 4.4 We are liaising with the Insolvency Service to fully reconcile these amounts and, until this work is complete, it is unclear what proportion of the claim may rank as preferential.

UKCG

- 4.5 As far as I am aware, UKCG has no employees and therefore I do not expect to receive any preferential claims.

Unsecured creditors

- 4.6 The directors' statement of affairs in the administration indicated total creditor balances of:
- CCAG: £51,766,161
 - UKCG: £3,771,916
- 4.7 In addition to these liabilities, I expect that the following creditors may hold claims:
- Landlords, for future property lease liabilities less mitigation
 - Finance companies, in relation to the possible impact of the cessation of the DHP
 - Former customers of 'Carcraft' who may have claims in respect of the cessation of the DHP, historic mis-selling or other complaints

5 Investigations into the affairs of the Company

- 5.1 Based on the outcome of our investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

6 Remuneration and expenses

- 6.1 Our remuneration is being charged on a time costs basis as agreed by creditors
- 6.2 We have incurred remuneration and expenses in the year amounting to £42,048 (CCAG) and £5,706 (UKCG), bringing the cumulative totals at year end to £571,382 (CCAG) and £50,617 (UKCG) of which £150,000 has been paid in relation to CCAG. You will note from Appendix A that no amounts have been paid in UKCG to date.
- 6.3 Further details about remuneration and expenses are provided in Appendix B to this report

7 Contact from third parties

- 7.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The joint liquidators would never ask for such a payment nor instruct a third party to make such a request.

8 Data protection

- 8.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.

9 Contact

- 9.1 Should you have queries please contact Edward O Brown on 0161 234 6392 or using the telephone number above.

Yours faithfully
for and on behalf of the Companies



Daniel R W Smith
Joint Liquidator

Enc

CC Automotive Group Limited - in liquidation
Summary of receipts and payments
from 9 July 2015 to 8 July 2019

Statement of Affairs £	From 09/07/2015 to 08/07/2018 £	From 09/07/2018 to 08/07/2019 £	Total £
Receipts			
Miscellaneous Income	10,765.62	0.00	10,765.62
Admin/Receivers Surplus	2,489,877.13	0.00	2,489,877.13
Leasehold Property	30,000.00	0.00	30,000.00
Plant & Machinery	11,290.00	0.00	11,290.00
Motor Vehicles	2,500.00	0.00	2,500.00
Book Debts	132,428.78	46,631.35	179,060.13
Anglia - Sale of Motor vehicles	479,794.51	0.00	479,794.51
Property Rights/Patents	45,000.00	0.00	45,000.00
Insurance Refund	597.39	0.00	597.39
Cash at Bank	154.16	0.00	154.16
Lombard surplus	205,460.92	0.00	205,460.92
Bank/ISA InterestGross	8,859.83	2,484.53	11,344.36
Misc Refunds	1,730.11	0.00	1,730.11
Pre appointment trust monies	1,269,166.39	0.00	1,269,166.39
VAT irrecoverable	(106.61)	16,420.89	16,314.28
VAT on Sales	138,628.36	0.00	138,628.36
HMRC - VAT received/paid	355,099.61	54,275.59	409,375.20
HMRC - Fixed VAT received/paid	1,072.92	0.00	1,072.92
	5,182,319.12	119,812.36	5,302,131.48
Payments			
Sub Contractors	750.00	0.00	750.00
Heat & Light	32,047.36	0.00	32,047.36
Insurance	28,255.16	0.00	28,255.16
Bank Charges	1,500.00	0.00	1,500.00
Lease/HP Payments	22,993.00	0.00	22,993.00
Hire of Equipment	15,749.24	0.00	15,749.24
Repairs & Maintenance	11,849.32	0.00	11,849.32
Postages	16,208.92	0.00	16,208.92
Legal Fees	4,515.00	0.00	4,515.00
Other Property Expenses	659.60	0.00	659.60
Third party sales refund	71,920.00	0.00	71,920.00
Other vehicle costs	27,821.11	0.00	27,821.11
Misc Payments	330.00	0.00	330.00
Legal: Trust account	34,000.00	0.00	34,000.00
Pre Administration fees	52,233.00	0.00	52,233.00
Administrators fees	1,300,000.00	125,000.00	1,425,000.00
Administrators expenses	23,345.58	0.00	23,345.58
Liquidators Fees	0.00	150,000.00	150,000.00
Liquidators Expenses	47,649.20	0.00	47,649.20
Anglia Commission Fee	59,924.40	0.00	59,924.40
Vehicle collection costs	1,679.24	0.00	1,679.24
Agents' fees	20,256.00	0.00	20,256.00
Legal Fees	136,383.99	75,732.14	212,116.13
Professional Fees	11,132.64	0.00	11,132.64
Site Security costs	29,118.00	0.00	29,118.00
Site clearance & data protection costs	1,413.69	0.00	1,413.69
Storage Costs	15,576.89	0.00	15,576.89
Re-Direction of Mail	2,120.00	0.00	2,120.00

CC Automotive Group Limited - in liquidation
Summary of receipts and payments
from 9 July 2015 to 8 July 2019

Statement of Affairs £	From 09/07/2015 to 08/07/2018 £	From 09/07/2018 to 08/07/2019 £	Total £
Statutory Advertising	84.60	0.00	84.60
Rents Payable	218,545.81	0.00	218,545.81
Rates	65,107.10	0.00	65,107.10
Other Property Expenses	7,792.71	0.00	7,792.71
C3 database & associated costs	8,580.50	0.00	8,580.50
Bank Charges	1,501.92	7.80	1,509.72
Employer Pension Contributions	315.60	0.00	315.60
VAT Assessment	0.00	21,890.00	21,890.00
VAT on Purchases	495,753.56	59,557.34	555,310.90
Fixed Charge VAT on Purchases	1,072.92	0.00	1,072.92
	2,768,186.06	432,187.28	3,200,373.34
Net Receipts/(Payments)	2,414,133.06	(312,374.92)	2,101,758.14
Made up as follows			
Floating Current Account	1,144,966.67	(266,155.96)	878,810.71
DO NOT USE - TRUST ACC - RINGFENCED CASH	1,269,166.39	(46,218.96)	1,222,947.43
	2,414,133.06	(312,374.92)	2,101,758.14

UK Car Group Limited - in liquidation
Summary of receipts and payments
from 9 July 2015 to 8 July 2019

Statement of Affairs £	From 09/07/2015 to 07/07/2018 £	From 08/07/2018 to 08/07/2019 £	Total £
Receipts			
Admin/Receivers Surplus	8,028.50	0.00	8,028.50
Shares & Investments	0.00	123,169.11	123,169.11
Rent	57,534.25	0.00	57,534.25
HMRC - VAT received/paid	8,088.50	0.00	8,088.50
	73,651.25	123,169.11	196,820.36
Payments			
Rents	57,534.25	0.00	57,534.25
Misc Float Payments	0.00	160.48	160.48
Storage Costs	300.00	0.00	300.00
Bank Charges	0.80	0.40	1.20
VAT on Purchases	8,088.50	0.00	8,088.50
	65,923.55	160.88	66,084.43
Net Receipts/(Payments)	7,727.70	123,008.23	130,735.93
Made up as follows			
Floating Current Account NIB	7,727.70	123,008.23	130,735.93
	7,727.70	123,008.23	130,735.93

B Payments, remuneration and expenses to the liquidator or their associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and their team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Post-appointment costs

Fee basis of the liquidator

On 30 June 2015 the creditors resolved that I draw my remuneration by reference to our firm's time costs. This fee basis applies to both liquidations.

During the period from 9 July 2018 to 8 July 2019 (the Period) time costs were incurred totalling £42,048, equalling 128 hrs at an average of 328 £/hr for CCAG and £5,706, equalling 24 hrs at an average of 237 £/hr for UKCG (as shown in the 'Work done' section below). Description of the work done is provided in the respective section below.

Work done by the liquidator and their team during the Period

We are required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. We are also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

CCAG

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	30 hrs	£7,386	£245/hr
Assets						
General	- Discussions with legal advisors in respect of ringfenced funds - Dealing with the Liquidator of All in One Finance (In liquidation) to receive a further dividend distribution - Preparation of data and witness statement in respect of ringfenced funds - Attendance at Court hearing in respect of ringfenced funds	In order to seek directions from the Court in order to enable the ringfenced funds to be appropriately handled	This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available			
Investigations				0.2 hrs	£36	£180/hr
General	On-going monitoring and consideration of reporting requirements	To fulfil statutory duties	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Creditors				3 hrs	£691	£266/hr
Employees & pensions	Liaising with HM Courts & Tribunals Service regarding Employment Tribunal fees	To fulfil statutory duties	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			

Appendix B

				95 hrs	£33,936	£357/hr
Unsecured						
	• Correspondence with unsecured creditors	• To fulfil statutory duties	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Administration						
Treasury, billing & funding						
	• Processing receipts, payments and other accounting entries	• To fulfil statutory duties	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Tax						
	• Preparation and review of VAT returns	• To fulfil statutory duties	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
	• Liaising with HMRC on intercompany VAT transactions					
	• Administration of Corporation Tax matters					
Pensions						
	• Review of pension matters in accordance with s22 of the Pensions Act 1995	• To fulfil statutory duties	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			
General						
	• Discussions with legal advisors in respect of ringfenced funds	• To fulfil statutory duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
	• Preparation of data and witness statement in respect of ringfenced funds					
	• Attendance at Court hearing in respect of ringfenced funds					
	• File reviews					
	• Preparation of annual reports					
Total fees incurred in the Period				128 hrs	£42,048	£328/hr

UKCG

Area of work	Work done	Why the work was necessary	Financial benefit to creditors		Fees incurred	
Investigations			0.2 hrs	£36	£180/hr	
General	On-going monitoring and consideration of reporting requirements	To fulfil statutory duties	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Creditors			0.25 hrs	£61	£245/hr	
Unsecured	Correspondence with unsecured creditors	To fulfil statutory duties	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Administration			24 hrs	£5,609	£238/hr	
Treasury, billing & funding	Processing receipts, payments and other accounting entries	To fulfil statutory duties	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Tax	- Preparation and review of VAT returns - Liaising with HMRC on intercompany VAT transactions - Administration of Corporation Tax matters	- File reviews - Preparation of annual reports	This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
General	- File reviews - Preparation of annual reports	- File reviews - Preparation of annual reports	This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period			24 hrs	£5,706	£237/hr	

Detailed SIP9 time cost analysis for the period end

Period from 09/07/2018 to 08/07/2019

CC Automotive Group Limited

Area of work	Partner		Manager		Executive		Administrator		Period total		Cumulative total as at period end	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Trading:												
Trading (general)	-	-	-	-	-	-	-	-	-	-	12.25	5,657.50
Realisation of assets:											12.25	5,657.50
Sale of business	-	-	-	-	-	-	-	-	30.20	7,385.00	503.76	180,388.05
Hive down	-	-	-	-	-	-	-	-	-	-	9.25	3,977.50
Property	-	-	-	-	-	-	-	-	-	-	0.50	80.00
Books & other debts	-	-	-	-	-	-	-	-	-	-	22.00	7,550.50
Plant, machinery, fixtures & vehicles	-	-	-	-	-	-	-	-	-	-	58.25	19,782.50
Stock & work-in-progress	-	-	-	-	-	-	-	-	-	-	55.70	29,044.00
Hire purchase, leasing agreements & third party	-	-	-	-	-	-	-	-	-	-	174.00	50,460.00
Other assets	-	-	-	-	-	-	-	-	-	-	38.25	16,747.50
Insurance	-	-	-	-	-	-	-	-	-	-	27.31	10,315.30
General	7.50	3,637.50	-	-	22.50	3,712.50	0.20	36.00	30.20	7,385.00	4.70	1,530.50
Investigations:											103.80	40,900.25
General	-	-	-	-	-	-	0.20	36.00	0.20	36.00	111.45	30,366.00
Debtor/director/senior employees	-	-	-	-	-	-	-	-	-	-	110.95	30,151.00
Creditors:											0.50	215.00
Secured	-	-	-	-	-	-	-	-	2.60	690.75	375.15	108,701.50
Employees & pensions	-	-	-	-	1.70	416.50	-	-	1.70	416.50	2.50	1,115.00
Unsecured	-	-	0.50	170.00	0.40	104.25	-	-	0.90	274.25	154.85	55,239.50
Retention of title	-	-	-	-	-	-	-	-	-	-	214.06	50,924.50
General	-	-	-	-	-	-	-	-	-	-	3.25	1,207.50
Administration:											0.50	215.00
Treasury, billing & funding	-	-	-	-	5.45	1,073.25	2.50	33,935.50	95.05	33,935.50	808.56	246,268.65
Tax	-	-	-	-	4.70	1,368.00	4.85	1,513.25	7.95	1,513.25	84.46	15,909.40
Pensions	-	-	2.80	1,346.50	-	-	-	3,541.00	12.35	3,541.00	160.10	59,002.50
General	-	-	2.00	970.00	-	-	-	970.00	2.00	970.00	6.00	3,029.00
Other IPs & OR	32.40	15,918.00	9.75	4,207.50	29.80	7,641.75	0.80	27,911.25	72.75	27,911.25	557.50	168,112.75
Total	39.90	19,555.50	15.05	6,694.00	64.55	14,316.25	8.55	42,048.25	128.05	42,048.25	1,811.17	571,381.70
												315.48

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Total time costs billed to date: £150,000

Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Period from 09/07/2018 to 08/07/2019

UK Car Group Limited

Area of work	Partner Hrs	£	Manager Hrs	£	Executive Hrs	£	Administrator Hrs	£	Period total Hrs	£	£/hr	Cumulative total as at period end Hrs	£	£/hr
Trading:														
Trading (general)	-	-	-	-	-	-	-	-	-	-	-	0.50	215.00	430.00
Realisation of assets:												0.50	215.00	430.00
Hive down	-	-	-	-	-	-	-	-	-	-	-	11.25	4,587.50	407.78
Property	-	-	-	-	-	-	-	-	-	-	-	0.50	80.00	160.00
Books & other debts	-	-	-	-	-	-	-	-	-	-	-	4.25	1,712.50	402.94
Other assets	-	-	-	-	-	-	-	-	-	-	-	1.25	537.50	430.00
Investigations:												5.25	2,257.50	430.00
General	-	-	-	-	-	-	0.20	36.00	0.20	36.00	180.00	0.95	176.00	185.26
Creditors:												0.25	61.25	245.00
Unsecured	-	-	-	-	0.25	61.25	-	-	0.25	61.25	245.00	1.50	247.75	165.17
Administration:												1.50	247.75	165.17
Treasury, billing & funding	-	-	-	-	2.40	452.50	1.10	193.00	3.50	645.50	237.66	145.48	45,391.20	312.01
Tax	-	-	1.40	611.50	1.20	325.50	6.20	1,059.00	8.80	1,996.00	226.82	65.85	20,325.00	308.66
Pensions	-	-	1.10	533.50	-	-	-	-	1.10	533.50	485.00	1.10	533.50	485.00
General	-	-	0.25	85.00	9.05	2,186.75	0.90	162.00	10.20	2,433.75	238.60	58.35	20,415.75	349.88
Shareholders	-	-	-	-	-	-	-	-	-	-	-	0.75	322.50	430.00
Total	-	-	2.75	1,230.00	12.90	3,026.00	8.40	1,450.00	24.05	5,706.00	237.26	159.68	50,617.45	316.99

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Total time costs paid to date: £nil

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 October 2017 to current	
	Insolvency £/hr	Pensions & Tax £/hr
Partner	510 - 745	510 - 800
Director	485 - 595	485 - 725
Associate director	445 - 495	445 - 540
Manager	340 – 420	340 - 465
Assistant manager	300 - 350	300 - 340
Executive	245 - 325	260 - 315
Administrator	165 - 240	200 - 235
Treasury	180	
Support	150 - 155	165 - 170

The current charge out rates have applied since 1 October 2017. We reserve the right to amend our charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

CCAG

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Accommodation	0	242	242
Courier/Postage	0	374	317
Professional Fees	0	45,634	45,634
Travel Expenses (Non-mileage)	0	1,254	1,254
Subsistence	0	163	123
Category 2 disbursements			
Mileage	0	108	79
Expenses			
Sub-Contractors	0	750	750
Heat & Light	0	32,047	32,047
Insurance	0	28,255	28,255
Bank Charges	0	1,500	1,500
Lease/HP Payments	0	22,993	22,993
Hire of Equipment	0	15,749	15,749
Repairs & maintenance	0	11,849	11,849
Postages	0	16,209	16,209
Legal Fees	0	4,515	4,515
Other Property Expenses	0	660	660
Third party sales refund	0	71,920	71,920
Other vehicle costs	0	27,821	27,821
Misc Payments	0	330	330
Legal: Trust account	0	34,000	34,000
Pre-administration fees	0	52,233	52,233
Administrators fees	0	1,425,000	1,425,000

Appendix B

Administrators expenses	0	23,346	23,346
Liquidators Fees	150,000	150,000	150,000
Anglia Commission Fee	0	59,924	59,924
Vehicle collection costs	0	1,679	1,679
Agents' Fees	0	20,256	20,256
Legal Fees	75,732	212,116	212,116
Professional Fees	0	11,133	11,133
Site Security costs	0	29,118.00	29,118.00
Site clearance & data protection costs	0	1,414	1,414
Storage costs	0	15,577	15,577
Re-Direction of Mail	0	2,120	2,120
Statutory Advertising	0	85	85
Rents Payable	0	218,546	218,546
Rates	0	65,107	65,107
Other Property Expenses	0	7,793	7,793
C3 database & associated costs	0	8,581	8,581
Bank Charges	8	1,510	1,510
Employer Pension Contributions	0	316	316
VAT Assessment	21,890	21,890	21,890
VAT on Purchases	59,557	495,754	555,311
Fixed Charge VAT on Purchases	0	1,073	1,073
Total expenses and disbursements	432,187	3,140,944	3,200,375

UKCG

Category	Incurring in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Statutory Advertising	0	203	0
Postage	0	3	0
Expenses			
Rents	0	57,534	57,534
Misc Floating Payments	160	160	160
Storage Costs	0	300	300
Bank Charges	0	1	1
VAT	0	8,089	8,089
Total expenses and disbursements	161	66,289	66,083

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the liquidator's receipts and payment account at Appendix A:

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table above.

Sub-contracted out work

We confirm that, in the Period, we have not sub-contracted out any work that could otherwise have been carried out by us or our team.

Payments to associates

Where we have enlisted the services of others we have sought to obtain the best value and service. In the interest of transparency, we disclose below services we have sought from within our firm or from a party with whom (to the best of our knowledge) our firm, or an individual within our firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done) • Pensions work/advice (narrative is included within the above narrative of work done)	• Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

We confirm that we are not aware of any business or personal relationships with any parties responsible for approving the liquidator's fee basis, or who provide services to us as liquidator, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.