

REGISTERED COMPANY NUMBER: 00818927 (England and Wales)
REGISTERED CHARITY NUMBER: 246966

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2018
FOR
CAVERSHAM CHRISTIAN NEWS LIMITED**



CAVERSHAM CHRISTIAN NEWS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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CAVERSHAM CHRISTIAN NEWS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was the publication and circulation of "Caversham Bridge", a Christian newspaper.

The objectives of the charity are the advancement of Christianity and the unity of Christian Churches.

FINANCIAL REVIEW

Reserves policy

The company's policy on reserves is to maintain sufficient reserves to cover at least one year's costs. The total reserves as 31 December 2018 are not significantly in excess of this amount.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, and was set up on 9 September 1964. It is governed by a Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00818927 (England and Wales)

Registered Charity number

246966

Registered office

Church House
59 Church Street
Caversham
Reading
Berkshire
RG4 8AX

Trustees

Mrs J Belcher (Treasurer)

A D Bradbury

G P De Ville

- resigned 17.4.18

Mrs C E Moloney

A S Wright

Mrs P M Williams

A E Holland

Mrs J F O Offord

C D Ferguson (Chairman)

M J Strong

Dr A P Johnston

Dr S A Roberts

- appointed 11.1.18

CAVERSHAM CHRISTIAN NEWS LIMITED

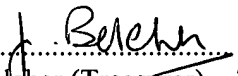
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
A E Holland

Independent examiner
Miss K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Approved by order of the board of trustees on15.5.19..... and signed on its behalf by:

.....
Mrs J Belcher (Treasurer) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAVERSHAM CHRISTIAN NEWS LIMITED**

Independent examiner's report to the trustees of Caversham Christian News Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Miss K M Cutts, FCA
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 5th June 2019

CAVERSHAM CHRISTIAN NEWS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

		31.12.18	31.12.17
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	19,055	16,353
Investment income	3	41	125
Total		19,096	16,478
 EXPENDITURE ON			
Charitable activities			
Generating funds		17,455	19,341
Other		889	2,601
Total		18,344	21,942
NET INCOME/(EXPENDITURE)		752	(5,464)
 RECONCILIATION OF FUNDS			
Total funds brought forward		17,480	22,944
TOTAL FUNDS CARRIED FORWARD		18,232	17,480

The notes form part of these financial statements

CAVERSHAM CHRISTIAN NEWS LIMITED

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	31.12.18 Unrestricted fund £	31.12.17 Total funds £
CURRENT ASSETS			
Debtors	9	2,548	1,799
Cash at bank		<u>17,673</u>	<u>16,986</u>
		20,221	18,785
 CREDITORS			
Amounts falling due within one year	10	<u>(1,989)</u>	<u>(1,305)</u>
 NET CURRENT ASSETS		<u>18,232</u>	<u>17,480</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		 <u>18,232</u>	 <u>17,480</u>
 NET ASSETS		 <u><u>18,232</u></u>	 <u><u>17,480</u></u>
 FUNDS	11		
Unrestricted funds		<u>18,232</u>	<u>17,480</u>
 TOTAL FUNDS		 <u><u>18,232</u></u>	 <u><u>17,480</u></u>

The notes form part of these financial statements

CAVERSHAM CHRISTIAN NEWS LIMITED

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

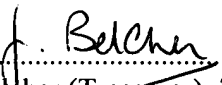
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15.5.19 and were signed on its behalf by:


.....
Mrs J Belcher (Treasurer) - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Computer equipment - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

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CAVERSHAM CHRISTIAN NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Deposit account interest	41	125
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.18	31.12.17
	£	£
Depreciation - owned assets	-	271
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.18	31.12.17
	£	£
Trustees' fees	750	750
	<u> </u>	<u> </u>

Trustees' expenses

Trustees' expenses have been recorded under Note 12 for Related Party Transactions.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.12.18	31.12.17
-	-
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	16,353
Investment income	125
	<u> </u>
Total	16,478
EXPENDITURE ON	
Charitable activities	
Generating funds	19,341

CAVERSHAM CHRISTIAN NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	2,601
Total	21,942
NET INCOME/(EXPENDITURE)	(5,464)
RECONCILIATION OF FUNDS	
Total funds brought forward	22,944
TOTAL FUNDS CARRIED FORWARD	17,480

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	815
DEPRECIATION	
At 1 January 2018 and 31 December 2018	815
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	2,505	1,757
Prepayments and accrued income	43	42
	2,548	1,799

CAVERSHAM CHRISTIAN NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Receipts in advance	1,389	1,305
Accrued expenses	600	-
	<u>1,989</u>	<u>1,305</u>

Receipts in advance - advertising charges

11. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	17,480	752	18,232
	<u>17,480</u>	<u>752</u>	<u>18,232</u>
TOTAL FUNDS	<u>17,480</u>	<u>752</u>	<u>18,232</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,096	(18,344)	752
	<u>19,096</u>	<u>(18,344)</u>	<u>752</u>
TOTAL FUNDS	<u>19,096</u>	<u>(18,344)</u>	<u>752</u>

Comparatives for movement in funds

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Unrestricted Funds			
General fund	22,944	(5,464)	17,480
	<u>22,944</u>	<u>(5,464)</u>	<u>17,480</u>
TOTAL FUNDS	<u>22,944</u>	<u>(5,464)</u>	<u>17,480</u>

CAVERSHAM CHRISTIAN NEWS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,478	(21,942)	(5,464)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>16,478</u>	<u>(21,942)</u>	<u>(5,464)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	22,944	(4,712)	18,232
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,944</u>	<u>(4,712)</u>	<u>18,232</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,574	(40,286)	(4,712)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,574</u>	<u>(40,286)</u>	<u>(4,712)</u>

12. RELATED PARTY DISCLOSURES

Included in these accounts are payments to directors as follows: J Belcher £750 (2017: £750) for treasurer's fees. J Belcher £0 (2017: £55) for postage. C Moloney £300 (2017: £300) for delivery. A Wright £0 (2017: £34) for stationery.

13. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors/trustees as a committee.