

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company
Interoute Transport Services Limited

Company number
00817849

In the High Courts of Justice - Chancery Division - Companies Court (full name of court)

Court case number 3651 of 2013

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Kelly Mitchell
Quantuma LLP T/A Quantuma Restructuring
30 Oxford Street
Southampton
SO14 3DJ

Carl Jackson
Quantuma LLP T/A Quantuma Restructuring
30 Oxford Street
Southampton
SO14 3DJ

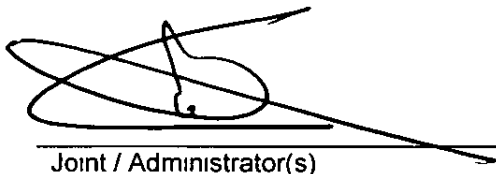
*Delete as
applicable

attach a copy of *my/our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 10 July 2013

Signed


Joint / Administrator(s)

Dated

15 July 2013

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to researchers of the

Kelly Mitchell
Quantuma LLP T/A Quantuma Restructuring
30 Oxford Street
Southampton
SO14 3DJ

DX Number

02380336464
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

THURSDAY



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COMPANIES HOUSE

Joint Administrators' Proposals relating to Interoute Transport Services Limited ("the Company") – In Administration

Carl Stuart Jackson and I are the Joint Administrators of the Company and these are our statutory proposals relating to the Company

1 STATUTORY INFORMATION

Statutory information relating to the Company is attached at Appendix 1

2. CIRCUMSTANCES LEADING TO THE APPOINTMENT OF THE ADMINISTRATORS

2.1 Business Overview

The Company was a leading provider of logistics services, primarily warehousing and distribution of palletised and packaged goods. The Company operated from leased premises comprising of a 120,000sq ft warehousing facility on a 7 acre site in Thame. The Company has over 50 years of logistics experience and during this period has forged strong partnerships with a number of blue chip customers.

The Company was a member of the Pall-Ex network.

2.2 Business Structure / Incorporation and Funding

The Company is a wholly owned subsidiary of Interoute Holdings Limited, which is owned by Interoute Logistics Limited, which is controlled by Brian Rogers and Neil Daniells. Interoute Logistics Limited was incorporated in June 2011.

The group was funded by way of an invoice discounting facility provided by IGF Invoice Finance Limited ("IGF"). Security was provided by way of a fixed charge over the debtor book and a floating charge over all other assets.

2.3 Historical Development of the Group

The Company is well established and has gone through a number of changes in its 50 year history. Key events are as follows:

- In 1992 United Transport UK Limited ("United Transport") was formed from the merger of United Transport Tankers Limited and United Transport Logistics Limited.
- In May 1996 BET Plc, the parent company of United Transport, was acquired by Rentokil Initial Plc.
- In 1998 United Transport was renamed Initial Transport Services.
- In December 2000 Initial Transport Services was purchased out of Rentokil Initial Plc by way of a leveraged buyout by Amin Kiddy, Paul Squires and Robert Janes.
- In 2001 Initial Transport Services was renamed Interoute Transport Services.
- Following the loss of its Milk Contracts in 2004 and 2006, management decided to exit all road tanking operations to leave warehousing and palletised distribution as the Company's remaining core activities.
- In April 2007, the Company was subject to a secondary buyout by Brian Rogers and David Martin.
- In July 2011 the Company was subject to a buy in, by Neil Daniells.

2.4 Recent Events

Most recently the Company has experienced a drop in volume throughput through both its warehouse and transport operations. It has suffered from under-pricing by competitors and pressure from existing customers to reduce costs.

Performance in early 2012 exceeded expectations with high volume activity in both the warehouse and transport operations. However this was not maintained throughout the year.

The Company was heavily reliant on its largest customers and revenue's fell by £400K during 2012. The Directors sought new client wins but were unable to achieve the same margins.

During 2013 Q1 revenues with the largest client continued to decline by a further £125K against 2012 which impacted profits by circa £20K. Research had also shown that the market for key products stored by Interoute were down by 30% with no anticipated upturn.

Revenue from other major customers had decreased in 2013 compared to 2012 with another key client relocating to the North West.

There were no visible signs of any upturn for the UK warehousing and transport companies in the foreseeable future. The revised forecast, taking the above into account, was for significant operating losses.

2.5 Historical Financial Performance

	2012 Actual £'000	2011 Actual £'000	2010 Actual £'000	2009 Actual £'000
Turnover	6,437	5,364	4,815	4,451
Cost of Sales	(4,504)	(3,582)	(3,063)	(2,928)
Gross Profit	1,933	1,782	1,752	1,523
% of Turnover	30.0%	33.2%	36.4%	34.2%
Admin Costs	(1,750)	(1,582)	(1,414)	(1,254)
PBIT	183	200	338	269
Interest Costs	(85)	(53)	(38)	(34)
PBT	98	147	300	235

2.6 Advice

The Directors took the decision to seek the advice of Quantum Restructuring during the second week of May 2013. Following this review and taking account of the advice given, the Directors took the decision to invite IGF to place the Company into Administration with a view to achieving a going concern sale of the assets. This would achieve a better outcome for creditors and a significant number of employees, than would be the case if the Company was placed into liquidation.

As a result, on 17 May 2013, Carl Stuart Jackson and I were appointed by IGF as Joint Administrators of the Company.

3 OBJECTIVES OF THE ADMINISTRATION AND THE ADMINISTRATORS' STRATEGY FOR ACHIEVING THEM

The purpose of an Administration is to achieve one of the three objectives set out in the insolvency legislation, which are to -

- (a) rescue the Company as a going concern, or
- (b) achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or
- (c) realise property in order to make a distribution to one or more secured or preferential creditors.

Objective (a) could not be achieved as an investor could not be found to buy the shares of the Company due to the level of its liabilities. In addition, a Company Voluntary Arrangement could not be achieved without the injection of further funding.

As a result, I sought to achieve objective (b) for the Company, by way of trading the business for a short period of time and working with the key customers to seek a buyer for the business and assets. This has been achieved as set out below.

4 ACTIONS OF THE ADMINISTRATORS FOLLOWING APPOINTMENT

Following my appointment, I ascertained that the transport side of the business was loss making. As a result, I ceased operating this side of the business and made all drivers redundant with immediate effect. A transport manager was retained in order to reorganise deliveries for key customers. In addition, some of the warehousing staff were made redundant as the cessation of the transport business resulted in reduced warehouse movements.

The Company had a cash balance that was utilised to fund initial trading and a cashflow forecast was prepared showing that trading could continue with the support of the Company's customers. Meetings were held with the two largest customers, Toshiba and Atlantic/Oasis, to advise of our appointment, discuss our strategy and to seek their commitment to working with us in the short term. This agreement was obtained and Heads of Terms were agreed to formalise the trading terms. Part of this agreement was weekly invoicing with 7 day payment terms which was essential to keep the business trading.

The business and assets were valued by an independent agent, SIA Group (UK) Limited ("SIA"), and I worked with the directors to identify potential purchasers and undertake a marketing exercise. Non disclosure agreements and sales packs were issued to a number of interested parties and a series of meetings were undertaken with myself, the landlord and the largest customers Toshiba and Atlantic/Oasis. This culminated in four offers being received for the business and assets.

One of these offers was received from Gregory Distribution Limited ("GDL"). GDL's was the best in terms of value for the assets and offered the most attractive terms for the landlord. Toshiba were satisfied with the terms offered and Atlantic/Oasis were keen to work with GDL. This offer was duly accepted and a sale completed with effect from 1 July 2013. The sum of £75,000 in respect of this sale is currently held by my lawyers.

5. FINANCIAL POSITION OF THE COMPANY

The Directors have prepared a summary of the Company's assets and liabilities as at 17 May 2013 which is known as a Statement of Affairs. This is attached as Appendix 2 and a commentary of the various items is set out below.

5.1. Book debts

The Company factored its book debts under a facility with IGF. The Company previously engaged a debt collection agent to assist with routine collections and this has continued since my appointment.

At the date of my appointment, the outstanding ledger totalled £882,127 and IGF were owed £635,651. An estimated to realise value of £785,861 has been attributed by the directors having taken into account credit notes issued and a general doubtful debts provision having been applied.

At the date of this report, the outstanding ledger has reduced to £175,000 and the balance due to IGF (including termination charge) has been cleared. In addition, I understand that IGF are holding funds of circa £30,000 in respect of this ledger.

On the basis of current information, it is likely that there will be a surplus from the ledger in the region of £150,000.

5.2 Business sale

A sale of the Company's business and assets was completed to GDL with an effective date of 1 July 2013 as stated above. SIA advised that this represented market value for the assets being sold.

The sale consideration totals £75,000 and has been attributed £65,000 to plant and machinery, fixture, fittings and equipment and £10,000 to goodwill.

5.3 Commercial Vehicles/ Trailers

The commercial vehicles and trailers of the Company were excluded from the sale agreement as SIA advised that they were in negative equity and they were therefore returned to the finance company.

5.4 Inter-company debt

There are net inter-company debts due to the Company in excess of £4m from Interoute Logistics Limited and Interoute Holdings Limited. These companies have no assets and this debt is therefore irrecoverable.

5.5 Motor vehicle

There is an unencumbered Mercedes motor vehicle owned by the Company which is expected to realise a minimum of £10,000

5.6 Stock

Stock detailed in the Company's books is old and obsolete, with no realisable value expected

5.7 Preferential creditors

Employees are due £32,406 in respect of arrears of wages and holiday pay

5.8 Trade creditors

Trade creditors are due the sum of £472,840

5.9 HM Revenue and Customs

HM Revenue & Customs are due £418,549 in respect of unpaid PAYE/NIC VAT, Corporation Tax and surcharges

5.10 Unsecured employee claims

Employees are due £177,817 in respect of redundancy and notice pay

6 ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

I attach as Appendix 3 a summary of the receipts and payments relating to the Company for the period from the date of Administration, 17 May 2013, to the date of these proposals

In addition, I confirm that the sum of £75,000 is held by my lawyers in respect of the sale consideration

7 PROPOSED FUTURE ACTIONS OF THE ADMINISTRATORS

7.1 Trading period

I will be collecting the remaining sales invoices for the trading period as and when they fall due. In addition, I will be discharging the costs relating to the trading period. You will note that the attached receipts and payments account at Appendix 3 shows a trading surplus of £70,347. Please note that this is the current position and there are a number of payments and receipts being finalised. It is anticipated that the final position will generate a trading surplus of circa £45,000.

7.2 Book Debts

The indebtedness to IGF has now been discharged and there is a balance outstanding on the ledger to collect in the region £175,000. I will continue to collect the outstanding invoices for the benefit of creditors using professional assistance as required.

8 DIVIDEND PROSPECTS

8.1 Secured Creditor

The secured creditor, IGF, has been paid in full from debtor receipts.

8.2 Preferential Creditors

It is anticipated that the preferential claims will be paid in full.

8.3 Unsecured Creditors

It is likely that there will be sufficient funds to enable a dividend to be paid to unsecured creditors however this is dependent upon the collection of the remainder of the debtor ledger.

9 ADMINISTRATORS' REMUNERATION AND EXPENSES

I propose that our fees will be charged by reference to the time properly spent by me and my staff in dealing with matters relating to the Administration of the Company. This time will be charged at the hourly charge out rate of the grade of staff undertaking the work at the time. Information about current charge out rates and the units of time in which work done is recorded is set out in Appendix 4.

I also propose that we are permitted to charge what are known as category 2 expenses. Information about category 2 expenses is also set out in Appendix 4.

The approval of the basis of our remuneration as Joint Administrators (and category 2 expenses) forms part of these proposals for which approval is being sought. The proposals are set out at section 13 below, but if a creditors' committee is appointed at the forthcoming meeting of creditors then approval will be sought from that committee instead.

To the date this report is prepared my time costs are £135,704.25. The split between pre appointment and post appointment time is as follows:

<i>Period</i>	<i>Hours</i>	<i>Cost (£)</i>	<i>Average charge out rate (£)</i>
Pre-appointment	26.70	7,262.50	272.00
Post-appointment	608.85	128,441.75	210.96
Total	635.55	135,704.25	213.52

A schedule of the time costs incurred to date is attached as Appendix 5.

A description of the routine work undertaken in the Administration to date is as follows:

1 Administration and Planning

- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS case management software
- Review and storage
- Case bordereau
- Case planning and Administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

2 Cashiering

- Maintaining and managing the Administrator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS case management software
- Reviewing, and adjudicating on if necessary, proofs of debt received from creditors

4 Investigations

- Review and storage of books and records
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions an Administrator may take against a third party in order to recover funds for the benefit of creditors

5 Realisation of Assets

- Corresponding with IGF regarding the factored debtor ledger
- Collection of debtors as and when they fell due
- Liaise with SIA with regard to the valuation of the business
- Undertaking a marketing exercise to find a purchaser for the business
- Preparation of a sales pack
- Meetings and negotiations with interested parties
- Reviewing and concluding the sale of the business to GDL

6 Trading

- Sustaining relationships with key customers
- Preparing and monitoring cashflow forecasts
- Management of employees and processing of payroll
- Sales invoicing
- Discharging purchase invoices

A copy of 'A Creditors' Guide to Administrators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Quantuma LLP's fee policy are available at the link <http://www.quantuma.com/creditors-information.html>. A hard copy of this document can be obtained on request from the address below.

The following expenses have been incurred but have not been paid

Type of expense	Amount incurred/accrued (£)	Amount to be paid (£)
Mileage – Pre appointment	201 42	201 42
Mileage – Post appointment	1,462 77	1,462 77
Total	1,664 19	1,664 19

The following agents or professional advisors have been utilised in this matter

Professional Advisor	Nature of Work	Fee Arrangement
Francis Wilks & Jones	Solicitors	Fixed fee TBC
SIA Group (UK) Limited	Agents/valuers	Fixed fee TBC

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The proposed fees have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

10 PRE-APPOINTMENT FEES AND EXPENSES

I attach at Appendix 6 a detailed time cost table showing the pre-appointment time costs incurred by category and staff grade at my firm.

The overriding objective of the work undertaken prior to my appointment was to provide advice to the Directors and share my findings with the Company's secured creditor, IGF. Following this advice, IGF instructed Francis Wilks and Jones solicitors to undertake the necessary steps to put the Company into Administration and appoint myself and Carl Jackson as Joint Administrators.

If a committee is appointed at the meeting of creditors, I will initially seek approval from the committee for payment of the pre-appointment fees and expenses that have not yet been paid. If the committee does not approve those fees, or it approves the fees at a level that I feel is insufficient, I may seek approval from a further meeting of creditors or failing that, from the Court.

If a committee is not appointed, then since the pre-appointment fees and expenses that have not yet been paid cannot be approved within these proposals, I will be seeking a separate resolution to approve them at the meeting.

My pre-appointment costs in attending to this matter are £7,262 50. I will also be seeking the approval for the payment of the costs of Francis Wilks and Jones solicitors for the purposes of putting the Company into Administration.

11 ADMINISTRATORS' INVESTIGATIONS

I have a duty to consider the conduct of those who have been directors of the Company at any time in the three years preceding the Administration. I am also required to investigate the affairs of the Company in general in order to consider whether any civil proceedings should be taken on its behalf. I should be pleased to receive from you any information you have that you consider will assist me in this duty. I would stress that this request for information forms part of my normal investigation procedure.

12 EC REGULATION ON INSOLVENCY PROCEEDINGS

I consider that the EC regulation on insolvency proceedings applies to the Administration of the Company. I also consider that they are "main" proceedings since the Company's registered office and its trading address are in the United Kingdom.

13 ADMINISTRATORS' PROPOSALS

In order to achieve the objective set out at section 3 above, we formally propose to creditors that

- (a) We continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration. In particular that we -
 - i) investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or Company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or Company which supplies or has supplied goods or services to the Company, and
 - ii) do all such things and generally exercise all their powers as Administrators as we consider desirable or expedient at our discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these proposals
- (b) The Administration will end by placing the Company into Creditors' Voluntary Liquidation, and that Carl Stuart Jackson and I, Kelly Joanne Mitchell, are appointed Joint Liquidators of the Company and that we be authorised to act either jointly or separately in undertaking our duties as Liquidator

Creditors may nominate a different person(s) as the proposed liquidator(s), but you must make the nomination(s) at any time after you receive these proposals, but before they are approved. Information about the approval of the proposals is set out at section 13

- (c) If, contrary to our current thoughts, there are insufficient realisations to enable a dividend to unsecured creditors, the administration of the Company will end by filing notice of dissolution with the Registrar of Companies. The Company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered
- (d) If, contrary to our current thoughts, there are insufficient realisations to enable a dividend to unsecured creditors, and there are unresolved matters such as investigation issues, we will petition for the compulsory winding up of the Company to enable such issues to be investigated by a duly appointed Liquidator. We reserve the right to seek the appointment of Carl Stuart Jackson and Kelly Joanne Mitchell as Joint Liquidators
- (e) We are remunerated by reference to time properly spent by the Administrator(s) and their staff in dealing with matters relating to the Administration of the Company, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken. Details of the current charge out rates are outlined in Appendix 4 of these proposals
- (f) We be authorised to draw category 2 expenses as outlined in Appendix 4 of these proposals

14 APPROVAL OF PROPOSALS

A meeting of creditors is being held to enable creditors to consider and vote on the formal proposals to achieve the objective of the Administration of the Company. The meeting will be held on Friday 26 July 2013 at 10 30am at the Oxford Spires Four Pillars Hotel, Abingdon Road, Oxford, OX1 4PS

A proxy form and a proof of debt for your use at the meeting of creditors are also enclosed. As a creditor you can only vote if you complete and send these forms to us and your claim is admitted. I must receive your completed proof of debt by no later than noon on the business day before the day of the meeting. Whilst you can lodge a proxy at any time up to the commencement of the meeting of creditors, it would be helpful if you would do so at the same time as you lodge your proof of debt. You are not required to attend the meeting, and non-attendance will not affect your rights against the Company. Creditors whose claims are wholly secured are not entitled to vote, but can attend or be represented at the meeting.

costs and expenses, and the approval of our remuneration as well as our category 2 expenses which will be considered as part of these proposals

15 FURTHER INFORMATION

If creditors or members have any queries regarding the proposals or the conduct of the Administration in general, they should contact Kelly Mitchell on 02380 336464 or at kelly.mitchell@quantuma.com

A handwritten signature in black ink, appearing to be 'KJ Mitchell', written over a horizontal line.

Kelly Joanne Mitchell
Joint Administrator

8 July 2013

The affairs business and property of the Company are being managed by Carl Stuart Jackson and Kelly Joanne Mitchell who were appointed Joint Administrators on 17 May 2013. The Joint Administrators' act as agents of the company and without personal liability.

Appendix 1 – Statutory information

Company information

Company name	Interoute Transport Services Limited
Previous name	Initial Transport Services Limited
Company number	00817849
Date of incorporation	1 September 1964
Trading address	Rycote Lane, Thame, Oxford OX9 2JB
Current registered office	30 Oxford Street, Southampton, Hampshire, SO14 3DJ
Former registered office	Rycote Lane, Thame, Oxford OX9 2JB
Principal trading activity	Warehousing and distribution of palletised and packaged goods

Appointment details

Date of appointment	17 May 2013
Appointment made by	IGF Invoice Finance Limited
Court name and reference	High Courts of Justice, Companies Court / 3651 of 2013
Administrators appointed	Carl Stuart Jackson (IP No 8860) and Kelly Joanne Mitchell (IP No 13870) both of Quantuma LLP, 30 Oxford Street, Southampton, Hampshire, SO14 3DJ

Officers of the Company

Directors	Neil Roger Daniells and Brian Leslie Rogers
Company secretary	Brian Leslie Rogers

Share capital

Authorised, allotted, called up and fully paid

3,975,554 Ordinary Shares of £1 each - Interoute Holdings Limited

Charges

IGF Invoice Finance Limited – Fixed and floating charge debenture

Appendix 2 - Estimated Statement of Affairs

	Book Value		Estimated to Realise	
	£	£	£	£
Asset Specifically Pledged				
Debtors	882,127		785,651	
LESS IGF Invoice Finance Limited	(635,651)		(635,651)	
		246,476		150,000
Commercial Vehicles/Trailers	423,077			
LESS HP (Close Brothers Asset Finance)	(390,764)			
		32,313		
Plant and machinery	35,957			
Less HP (Barclays & Shire Leasing)	(16,167)			
		19,790		
				65,000
Fixtures, fittings and equipment	33,847			
LESS HP (Xerox Finance)	(9,791)			
		24,056		
Goodwill		-		10,000
Assets Not Specifically Pledged				
Inter Company Debts	4,627,357		1	
Motor Vehicles	8,062		10,000	
Stock	1,050		1	
Rates refund	9,814		9,814	
Cash at Bank	12,685		12,685	
		4,658,968		32,501
Total Assets available to creditors		4,981,603		257,501
Preferential creditors				
Employees arrears of wages & holiday		(32,406)		(32,406)
		4,949,197		225,095
Unsecured creditors				
Trade creditors	(472,840)		(472,840)	
HM Revenue and Customs - VAT	(268,425)		(268,425)	
HM Revenue and Customs - PAYE	(117,948)		(117,948)	
HM Revenue and Customs - CT (Current)	(2,128)		(2,128)	
HM Revenue and Customs - CT (Deferred)	(30,048)		(30,048)	
Employee notice & redundancy pay	(177,817)		(177,817)	
		(1,069,206)		(1,069,206)
Total		<u>3,879,991</u>		<u>(844,111)</u>

**Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors**

Key	Name	Address	£
C000	Amazon Business		192 00
CA00	ARR Craib Transport Ltd	Howe Moss Drive, Kirkhill Industrial Estate, Dyce, Aberdeen, AB21 0GL	3,966 00
CA01	Albert Walker Electrical Limited	46B North Street, Thame, Oxon, OX9 3FP	2 550 51
CA02	Aetna UK Ltd	Packaging Heights, Units 7/8 Highfield Park, Highfield Road, Oakley, Bedford, MK43 7TA	534 00
CA03	Anglotach	3 Mays Way, Cambridge, CB4 1UB	826 20
CA04	Avis Rent A Car Ltd	Avis House, Park Road, Bracknell, Berks, RG12 2EW	403 86
CA05	Atlantic Foods Limited	Studio 7, Crown House, High Street, Hartley Whitney, Hants, RG27 8NW	870 13
CA06	Aire Body Care Limited	Atlas Trading Estate, Brookvale Road, Witton, Birmingham, B6 7EX	1,020 17
CA07	Ace Express Freight	Blakes Cross, Lusk, Dublin, Co Dublin	3,055 00
CA08	Aylesbury Carriers	5 Westwood Walk, Aylesbury, Buckinghamshire, HP20 2HD	6,756 00
CB00	Briggs Equipment UK Ltd	Credit Control Dept, Orbital 7, Orbital Way, Cannock, Staffs, WS11 8XW	47,544 48
CB01	BT Onebill	Bt Plc, Onebill, TVTE, Newcastle Upon Tyne, NE82 6AA	119 48
CB02	Blue Chip Customer Engineering Ltd	Franklin Court, Priory Business Park, Bedford, MK44 3JZ	1,920 04
CB03	Bill Chippington Haulage Ltd	Soothouse Spring, Valley Road Ind Est, St Albans, Herts, AL3 6PF	948 00
CB04	Bucks Recycling (Skips)	c/o Interoute Transport, Rycote Lane, Thame, OX9 2JB	11,866 04
CB05	Bruce Express Limited	Unit 14/15 Earls Park North, Earlsay, TVTE, Gateshead, NE11 0RQ	336 00
CB06	Barnes of Reading	Station Road, Theale, Reading, Berkshire, RG7 4AG	1,895 88
CC00	CBM Curtainsider Repairs Limited	21 Hillview Road, Abingdon, Oxon, OX14 1ND	1,506 52
CC01	Calor Gas Ltd	Athena Drive, Tachbrook Park, Warwick, CV34 6RL	3,977 23
CC02	CGI IT UK Limited (Logica)	Accounts Receivable PO Box, 174, Bndgend, CF31 9AP	1,821 72
CC03	Cleardrains (UK) Ltd	Beaconsfield House, Fieldhouse Lane, Marlow, Bucks, SL7 1LW	1,489 20
CC04	Crescent Industrial	170 Masons Road, Stratford-upon-Avon, Warwickshire, CV37 9NF	469 20
CC05	City 1st Limited	Buckingham Avenue, Slough Trading Estate, Slough, Berks, SL1 4NL	12,174 60
CC06	Chacombe Vehicle Rental Ltd	Chacombe Hill Farm, Chacombe, Banbury, Oxon, OX17 2EL	8,863 26
CC07	Cannons Transport Ltd	Copper Beeches, Levens, Kendal, Cumbria, LA8 8ER	576 00
CC08	City Express Transport Ltd	33 Moss Bank, Meesons Lane, Grays, Essex, RM17 5EF	240 00
CC09	Mr Michael L Clark	32 Onslow Drive, Thame, Oxon, OX9 3YY	0 00
CC10	Devereux		450 00
CC010	City Sprint (UK) Limited	Ground Floor, 60 High Street, Redhill, Surrey, RH1 1SH	240 00
CC11	Chep UK Limited	Village Way, The Village, Trafford Park, Manchester, M17 1HR	4,360 95

Signature

Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors

Key	Name	Address	£
CC12	Chamberlain Transport	Weston Gate North, Crewe, CW1 6NB	525.60
CC13	CPL Petroleum	Riverside Industrial Estate, Burnley Road, West Thurrock, RM20 3EF	92.07
CD00	Data Interchange Plc	Rhys House, Minerva Business Park, Peterborough, PE2 6FT	777.60
CD01	D & K Transport Solutions Ltd	Unit 15, Stocklake Park Ind Estate, Farnborough Road, Aylesbury, HP20 1DQ	1,464.00
CD04	Direct Fuels Limited	Eurosales Centre, Herald Park, Herald Drive, Crewe, CW1 6EG	3,180.06
CD05	Drink Master Limited	Plymouth Road, Liskeard, Cornwall, PL14 3PG	105.28
CD06	Drury PSM	Midshires House, Midshires Business Park, Smeaton Close, Aylesbury, HP19 8HL	1,968.00
CD07	Dawsons Rentals	Delaware Drive, Tongwell, Milton Keynes, MK15 8JH	30,546.91
CD08	Drive Line	Driveline (GB) Ltd, St Austell, Cornwall, PL26 7AP	474.90
CD09	Daisy Communications	Daisy House, Lindred Rd Business Park, Nelson, Lancashire, BB9 5SR	0.00
CE00	Eyre & Elliston Ltd	County T Estate, Watlington Road, Cowley, Oxford, OX4 5LS	14.16
CE01	Emo Oil	Heating Services Centre, Victoria Road, Diss, Norfolk, IP22 4GY	91.20
CE02	Edwin C Farrall Transport Ltd	Ashton Lane, Ashton, Chester, CH3 8AA	3,840.00
CE03	Euroway Vehicle Management Ltd (DAF)	Euroway House, 1 Whitehouse Court, Hockliffe Street, Leighton Buzzard, Beds, LU7 1FD	6,422.23
CE04	Expect Distribution	Premier Point, Premier Gate, Staithgate Lane Bradford, BD6 1DW	3,778.20
CE05	Evans European Transport	33 Hardys Road, Cleethorpes, Lincs, DN35 0DL	630.00
CE08	e-customs	Claire House, Bridge Street, Leatherhead, Surrey, KT22 8HY	564.00
CEEE	Employee Claims	Innovation House Presley Way, Crownhill, Milton Keynes, MK8 OES	177,817.00
CE07	Easy Copiers Limited	Ashton Lane, Chester, CH3 8AA	279.49
CF00	Farralls Transport	20 The Warren, Chatridge, Chesham, Bucks, HP5 2RY	0.00
CF01	Focus Business Forms	C/O 34b Kingfisher Court, Newbury, Berkshire, RG14 5SJ	363.00
CF02	Fork Lift Truck Association	46 Evesham Close, Wellingborough, Northamptonshire, NN8 2NT	212.40
CF03	Flint Strategy	Logistics Centre, Zone 1 Deeside Industrial Park, Deeside, Flintshire, CH5 2LR	700.00
CF04	FTS Hatswell Ltd	Digital House, Stourport Road, Kidderminster, Worcestershire, DY11 7QH	900.00
CF05	Focus Print and Marketing Limited	Mead Way, Shuttleworth Mead Business Park, Padiham, Lancashire BB12 7NG	0.00
CF06	Fagan and Whalley	Darren Drive, Prince of Wales Ind Est, Cwmcar, Newport, NP11 5AR	41,232.00
CG00	Gerry Jones Transport Services Ltd	Kingfisher Exchange, Walton Street, Aylesbury, Bucks, HP21 7AY	3,048.00
CG01	Greenchem Solutions Ltd	C/O Bibby Factors Limited Packington House, 3-4 Horse Fair, Banbury, Oxfordshire, OX16 0AA	1,296.67
CG02	G&B Logistics Limited		7,039.20

Signature

**Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors**

Key	Name	Address	£
CG03	Glenn Management Limited	Tudor House, 1A Firbank Road, Bedford, MK42 9LL	5,845.81
CG04	Gary Williams Associates	169 Sandon Road, Basildon, Essex, SS14 1TT	400.00
CG05	GeoPost UK Limited	Litigation Department, 15th Floor, Castlemead, Lower Castle Street, Bristol, BS1 3AG	0.00
CG06	G-force Employment Limited	29 Market Square, Bicester, Oxon, OX26 6AG	450.02
CG07	Garn Transport Limited	Wardentree Lane, Pinchbeck, Spalding, Lincs, PE11 3UG	636.00
CG08	GB Oils Limited	C/O The P&A Partnership 93 Queen Street, Sheffield, S1 1WF	0.00
CG09	Gradwell		0.00
CG09	Google		112.41
CH00	Heathrow Truck Centre Ltd	Speddon Park, Lakeside Industrial Estate, Coinbrook, Berkshire, SL3 0ED	0.00
CH01	HSBC Invoice Fin - Driver Hire Aylesbury	Unit 13 Canal Side, Northbridge Road, Berkhamstead Herts, HP4 1EG	4,980.34
CH02	Hughes of Beaconsfield Ltd	55 Station Road, Beaconsfield, Bucks, HP9 1QJ	5,128.50
CH03	HSBC Invoice Finance	Insolvency Department, 21 Farncombe Road, Worthing, West Sussex, BN11 2BW	4,980.34
CH04	HM Revenue & Customs	The National Insolvency Unit, 5th Floor, Regian House, Liverpool, L74 1AD	418,549.00
CH05	HM Revenue & Customs	Durrington Bridge House Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
CH06	Hardingsstone Transport Services	27 Newport Pagnell Road, Hardingsstone, Northampton, NN4 6ER	106.80
CH07	H Foster & Co Ltd	78-80 High Street, Theale, Reading, RG7 5AR	0.00
CH08	Hardy Bee Limited	Woodlands, Freeland, Witney, Oxfordshire, OX29 8HD	540.00
CI00	Interlink Express Parcels Ltd	15th Floor, Lower Castle Street, Bristol, BS1 3AG	3,537.21
CI01	Industrial Door Maintenance Services	The Lane, Fritwell, Bicester, Oxon, OX27 7QW	374.40
CI02	Investec	c/o RSM Tenon, Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ	0.00
CJ00	Jack Richards & Son Ltd	2 Garrood Drive Ind Estate, Fakenham, Norfolk, NR21 8NL	288.00
CJ02	J T Leyland	Station Yard, Crocklands Road, Ackenthorpe, Mlnthorpe LA7 7LR	6,912.00
CJ03	P & C Johnson Limited t/a Autosmart	2 Ford Lane, Frlford, Oxon, OX13 5NS	648.66
CJ04	James Nuttall Transport Limited	Royle Barn Road, Castleton, Rochdale, OL11 3DT	1,056.00
CK00	Cabotage Limited t/a Kearney Transport	19 Thruxton Close, Hinkley, Leicestershire, LE10 0NN	174.00
CK01	Kearney Transport	19 Thruxton Close Hinkley, Leicestershire, LE10 0NN	174.00
CL00	Lloyds TSB Autolease Ltd	Blake House, 2 Hatchford Way, Birmingham, B26 3RZ	2,393.95
CL01	Len Hall	14 Knowlesley Meadows, Darwen, Lancashire, BB3 2UP	480.00
CM00	Macfarlane Group	Unit 5, Delta Park, Millmarsh Lane, Enfield, EN3 7QJ	0.00
CM01	Milk Pension Fund Trustees Ltd	52 Bedford Row, London, WC1R 4LR	33,598.58

Signature

Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors

Key	Name	Address	£
CM02	MTC Northwest Ltd	Gores Road, Knowsley Industrial Park, Kirkby, Liverpool, L33 7XS	0 00
CM03	MCFP Ltd	Unit B5, Telford Road, Bicester, OX26 4LD	2,216 40
CM04	Macfarlane Group Uk Ltd	PO Box 2389, Coventry, CV3 4ZZ	1,611 36
CM05	M Lutt & Sons	Unit H Kensworth Ind Park, Common Road, Kensworth, Beds, LU6 2PN	906 24
CM06	Mcgregor Logistics	Mcgregor House, Warmsworth Hall Ind Est, Warmsworth, Doncaster, DN4 9LS	43 20
CM07	Mr D Martin	C/o Barringtons Solicitors, St George's House, 6 St George's Yard, Castle Street, Farnham, GU9 7LW	1 00
CM08	Moto Hospitality Limited	Head Office, PO Box 218, Toddington, Bedfordshire, LU5 6QG	26 40
CN00	Neopost Limited	South Street, Romford, Essex, RM1 2AR	585 82
CN01	Navman Wireless UK Ltd	Innovation Centre 2, Keele University Science Park, Keele University, Staffordshire, ST5 5NH	612 00
CN02	New Era Logistics Ltd	15 Farnborough Close, Stocklake Park, Aylesbury, HP20 1DQ	0 00
CN03	Neil Bomford Haulage	8 Speedwell Way, Harleston Industrial Estate, Harleston, Norfolk, IP20 9EH	2,124 00
CN04	Newbury Fork Truck Centre Ltd	Newbury Fork Truck Centre, Unit 12, Bone Lane, Newbury, Berkshire, RG14 5SH	4,684 92
CO00	Opus Energy Corp	Royal Pavilion, 2 Summerhouse Road, Northampton, NN3 6BJ	584 72
CO01	Oasis Foods Ltd	Sands Industrial Estate, Lane End Road, High Wycombe, Bucks, HP12 4HH	3,384 24
CP01	Planet Business Interiors Ltd	Interoute Building, Rycote Lane, Thame, Oxon, OX9 2JB	468 00
CP02	Parfip UK Limited	1 Northumberland Avenue, London, EC2N 5BW	792 00
CP03	Pallettower Ltd	Pallet Centre Europe, Dane Road, Industrial Estate, Sale, Cheshire, M33 7BH	13,267 85
CP04	Pegasus Logistics Engineering Ltd	32 Downs Road, Maldon, Essex, CM9 5HG	0 00
CP05	PH Media	Victoria Square, Roche, Cornwall, PL26 8LQ	388 80
CP06	Paige Recruitment Ltd	8 Ringwood Road, Bridgwater, Somerset, TA6 6BP	792 30
CP07	Pall-Ex Uk Ltd	Pall-Ex House, British Gypsum Complex, Leake Road, Gotham, Nottingham, NG11 0LB	9,147 68
CP08	Prestige HygieneServices Limited	Suite 11, Blueprint Commercial Centre, Imperial Way, Watford, WD24 4JD	536 94
CR00	Ryder	Globe Lane, Dukinfield, Cheshire, SK16 4UL	25,595 63
CR01	R T Keedwell Ltd	Commerce Way, Walrow Industrial Estate, Highbridge, Somerset, TA9 4AG	720 00
CR02	Risk Management Services (Chiltern) Ltd	The Old Courthouse, Hughenden Road, High Wycombe, HP13 5DT	31,812 02
CR03	Rjp Engineering	15 Ashfield Rise, Oakley, Aylesbury, Bucks, HP18 9QA	0 00
CR04	Red Flag Alert	340 Deansgate, Manchester, M3 4LY	150 00
CR05	RBS Invoice Finance Limited	RBS Invoice Finance Limited, Smith House, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	7,840 02

Signature

Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors

Key	Name	Address	£
CR06	Rase Distribution Limited	Wickenby Airfield, Langworth, Lincoln, LN3 5AX	360 00
CR07	Reve & Grossart Limited	Exhibition Garage, Carlisle Road, Abingdon, Lanarkshire, ML12 6SD	4,236 00
CR08	RJP Engineering	15 Ashfield Rise, Oakley, Aylesbury, Bucks, HP18 9QA	1,600 20
CS00	Stock In Trade	Unit 8, Westmoreland House, Cumberland Park, Scrubs Lane, London, NW10 6RE	1,186 10
CS01	Strauss Water UK Ltd	Unit C3, Henley Business Park, Normandy, Guildford, GU3 2DX	493 80
CS02	Sameday Express Ltd	609 London Road, West Thurrock, Essex, RM20 3BJ	0 00
CS03	Solid Stamps Ltd	Solid Stamps Ltd, Unit 14, Williams Industrial Park, Gore Road, New Milton, Hants, BH25 6SH	0 00
CS05	Southern Electric	Inverlmond House, 200 Dunkeld Road, Perth, PH1 3AQ	3,282 07
CS06	Shire Leasing	1 Calico Business Park, Sandy Way, Amington, Tamworth Staffordshire, B77 4BF	0 00
CT01	Total UK Limited	40 Clarendon Road, Watford, Herts, WD17 1TQ	1,080 00
CT02	Thames Water Utilities	PO Box 234, Swindon, SN38 3TW	0 00
CT03	The Road Haulage Association	Roadway House, 35 Monument Hill, Weybridge, Surrey, KT13 8RN	0 00
CT04	Thunderbird Couriers & Minibuses	43 Hedgerley, Chinnor, Oxon, OX39 4TN	0 00
CT05	The Magnus Group	Waratah House, Addison Way, Great Blakenham, Ipswich, Suffolk, IP6 0RL	5,352 00
CT06	The Fuelcard Company UK Ltd	St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB	1,848 00
CT07	The Picnic Hamper Ltd	37E The Monument Business park, Waspsgrove Lane, Chalgrove, Oxon, OX44 7RW	21,623 04
CT08	T S Landers	Foxridge, The Ridge, Cold Ash, Thatcham, Berks, RG18 9HY	0 00
CT09	Telemarc	1 Queen Street, Shepshed, Loughborough, Leicestershire, LE12 9RZ	2,881 20
CT10	Trademan Systems Limited	1-2 Pebble Close, Business Village, Tamworth, B77 4RD	600 00
CT11	Total Butler Aylesbury	Building 212 Westcott Venture Park, Westcott, Aylesbury, Buckinghamshire, HP18 0XB	1,019 52
CT12	TALK TALK	11 Evesham Street, London, W11 4AR	1,080 00
CT13	Talk (Voice & Data)		309 06
CU00	UK Industrial Pallets (South) Limited	Travellers Lane Industrial Estate, Travellers Lane, Welham Green, Herts, AL9 7HF	107 00
CU01	UKWA Limited	Walter House, 418-422 Strand, London, WC2R 0PT	2,894 40
CV00	Vodafone Corporate Limited	PO Box 5583, Newbury, Berkshire, RG14 5FF	1,106 40
CV01	Viking Direct	PO Box 9998, Leicester, LE41 9GS	774 28
CW00	Wyvern Cargo Limited	Southern Distribution Centre, Broom Road, Poole, Dorset, BH12 4NR	38 73
CW01	Whitley Stimpson	Penrose House, 67 hightown Road, Banbury, OX16 9BE	444 00
CW02	W Green Transport		6,292 00
			0 00

Signature

**Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors**

Key	Name	Address	£
CW03	Wrings Transport Limited	Units 3 & 5 Severn View Industrial Park, Central Avenue, Hellen, South Gloucestershire, BS10 7SD	1,368 00
CW04	Wincanton Group Limited	Methuen Park, Chippenham, Wiltshire, SN14 0WT	203 04
CW07	Wernick Hire	Molineux House, Russell Gardens, Wickford, Essex, SS11 8BL	1,035 26
EA01	Mr Kevin Annely	40 Knights Road, Oxford, OX4 6DG	0 00
EA02	Mr Neil Andrews	16 Pym Walk, Thame, Oxon, OX9 3TA	0 00
EB00	Mr Darren Brown	60 Colwell Road, Berinsfield, Wallingford, Oxon, OX10 7NU	0 00
EB01	Mr Rodney Browne	34 Palmer Avenue, Aylesbury Bucks, HP19 8EF	0 00
EB02	Mr Kevin Bateman	47 Windmill Road, Towersey Oxon, OX9 3QQ	0 00
EB03	Mr Duke Burton	137 Rowland Way, Hartwell Estate, Aylesbury, Bucks, HP19 7SP	0 00
EB04	Mr David Barne	2 Manor Farm Cottages, Launton Road, Bicester, Oxon, OX26 5AA	0 00
EB05	Mr John Bryson	16 Franklin Road, Haddenham, Aylesbury, Bucks, HP17 8LE	0 00
EB06	Mr Aaron Bernstein	58 Willow Road, Aylesbury, Bucks, HP19 9PY	0 00
EB07	Mr Timothy C Booth	23 East Field Road, Printers Risborough, Buckinghamshire, HP27 0JA	0 00
EC00	Mr Mark Carruthers	22 Parliament Road, Lea Park, Thame, Oxon, OX9 3TE	0 00
EC01	Mrs Sarah Cowan	33 Hampden Road, Aylesbury, Bucks, HP21 8JH	0 00
EC02	Mr John Cross	64 Fair Close, Bicester, Oxon, OX26 4YR	0 00
EC03	Mr Ray Cross	6 Abbott Ridge, Long Crendon, Bucks, HP18 9AZ	0 00
EC04	Mr David Canning	171 Merganser Drive, Bicester, Oxon, OX26 6UG	0 00
ED00	Mr Gordon Dumbarton	23 Brooke Road, Princes Risborough, Bucks, HP27 9HJ	0 00
ED01	Mr Alex Dunnet	63 Youens Drive, Thame, Oxon, OX9 3ZQ	0 00
ED02	Mr Dave Dean	10 Abbot Drive, Long Crendon, Aylesbury, Bucks, HP18 9AZ	0 00
ED03	Mr Ashley Dean	44 Sharps Close, Waddesdon, Aylesbury, Bucks, HP18 0LZ	0 00
ED04	Mr Brian Dicker	59 Ormond Road, Thame, Oxon, OX9 3XN	0 00
ED05	Mr Ulisses Domingues	31 Crown Leys, Aylesbury, Bucks, HP20 2LJ	0 00
ED06	Mrs Sonja Dawkins	38 Sheerstock, Haddenham, Bucks, HP17 8EU	0 00
ED07	Mrs Martha Du Preez	3 Vane Road, Thame, Oxon, OX9 3WG	0 00
EE00	Mr Glenn Edmonds	Lower Green Farm, Chearsley, Aylesbury, Bucks, HP18 0DF	0 00
EF00	Mr Andy Fennemore	18 Cawarden, Stantonbury, Milton Keynes, MK14 6AH	0 00
EG00	Ms Katherine George	20A Kenilworth Drive, Aylesbury, Buck, HP19 9QE	0 00

Signature _____

Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors

Key	Name	Address	£
EG01	Mr Luke Goodyear	5 Albany Place, Aylesbury, Bucks, HP19 9HT	0 00
EG02	Mr Leslie Green	30 Nightingale Road, Southcourt, Aylesbury, Bucks, HP21 8HT	0 00
EG03	Mr Andrew Garman	22 Plomer Hill, High Wycombe, Bucks, HP13 5JQ	0 00
EG04	Mr Kelvin Gregory	4 Upper Abbotts Hill, Aylesbury, Bucks, HP19 7SD	0 00
EH00	Miss Kate Hamstead	58 Cotmore Close, Thame, Oxon, OX9 3ND	0 00
EH01	Mr Lee Harrison	21 Autumn Close, Aylesbury, Bucks, HP19 9UL	0 00
EH04	Mr Colin Huntington	44 Wrights Lane, Prestwood, Great Missenden, Bucks, HP16 0LQ	0 00
EH05	Mr Peter Hahn	31a Oak Green, Aylesbury, HP21 8LJ	0 00
EI00	Mr Kevin Inkley	11 Hawthorn Close, Aylesbury, Bucks, HP20 1HP	0 00
EI01	Mrs Julie Irons	42 Stokes Croft, Haddenham, Aylesbury, Bucks, HP17 8DZ	0 00
EJ00	Mr Paul Jobson	39 Butte Furlong, Haddenham, Bucks, HP17 8JF	0 00
EJ01	Mr Rudolph Jack	55 Charles Street, Oxford, Oxon	0 00
EK00	Mr Ian Kitchen	25 Redcliffe Walk, Aylesbury, Bucks, HP19 9LB	0 00
EK02	Mr David King	107 Churchill Avenue, Southcourt, Aylesbury, Bucks, HP21 8ER	0 00
EM00	Mrs Sandra Millar	12 Braddenham Walk, Aylesbury, Bucks, HP21 9DZ	0 00
EM01	Mr Dariusz Magnucki	6 Intalbury Avenue, Aylesbury, Bucks, HP19 8HD	0 00
EN00	Mr Van Northcote	9 Red Poll Close, Banbury, Oxon, OX16 1UG	0 00
EP00	Mr Alex Parker	Baghill Farm, 3 Station Road, Haddenham, Bucks, HP17 8AJ	0 00
EP01	Mr Simon Phipps	8 Hawfinch, Watermead, Aylesbury, Bucks, HP19 0WE	0 00
ER00	Miss Martina Reed	4 Pearce Way, Thame, Oxon, OX9 3UY	0 00
ER01	Mr Martin Russell	13 Rushall Road, Thame, Oxon, OX9 3TR	0 00
ER02	Mrs Shelia Rogers	23 Whimble Way, Banbury, Oxon, OX16 9YN	0 00
ES00	Mr Trevor Shapter	4 Little Orchards, Aylesbury, Bucks, HP20 2XF	0 00
ES01	Mr Martin Stevens	18 Fleetwood Way, Thame, Oxon, OX9 3DF	0 00
ET00	Mr Mark Thomas	10 Harbourne Close, Aylesbury, Bucks, HP21 9LU	0 00
ET01	Mr Daniel Thorne	50 Queens Park, Aylesbury, Bucks, HP21 7RT	0 00
ET02	Mr Peter Thorpe	32 Taranis Close, Wavedon Gate, Milton Keynes, MK7 7SJ	0 00
ET03	Mr Tristan Taylor	23 Ayrshire Close, Quarrendon, Aylesbury, Bucks, HP19 9GN	0 00
ET04	Mr Ian Trust	1 Porthill Road, Benson, Wallingford, Oxfordshire, OX10 6NF	0 00
ET05	Mr William Thomas	26 Rayson House, Eden Drive, Headington, Oxford, OX3 0AA	0 00

Signature

Quantuma LLP T/A Quantuma Restructuring
Interoute Transport Services Limited
B - Company Creditors

Key	Name	Address	£
ET06	Mr Mike Thomas	16 Willand Close, Penlan, Swansea, Wales, SA5 7JS	0 00
EV00	Mr Manuel Vieira	4 Palfreyman Street, Aylesbury, Bucks, HP19 9RH	0 00
EW00	Mr Adam Woodliffe	3 Bicester Road, Long Crendon, Bucks, HP18 9AE	0 00
EW01	Mr Gerard Whitehead	18 The Lawns, Brill, Aylesbury, Bucks, HP18 9SN	0 00
EW02	Mr Dennis Winter	8 Lander Road, Aylesbury, Bucks, HP19 9TT	0 00
EW03	Mr Richard Williams	10 Dunsham Lane, Aylesbury, Bucks, HP20 2EG	0 00
RR00	Mr Brian Rogers	23 Whimbrel Way, Banbury, Oxfordshire, OX16 9YN	0 00
212 Entries Totalling			1,069,206.10

Signature _____

**Interoute Transport Services Limited
(In Administration)
Joint Administrators' Trading Account
To 08/07/2013**

Appendix 3

S of A £	£	£
POST APPOINTMENT SALES		
Sales - Toshiba	142,144 37	
Sales - Atlantic	13,725 50	
Sales - Other Warehousing Customers	79,929 14	
Rent Receivable	4,344 83	
Bank Interest Received	0 95	
		240,144 79
PURCHASES		
Pallets	8,192 40	
		(8,192 40)
OTHER DIRECT COSTS		
Sub Contractors	3,750 00	
Net Wages - Pre Appointment	31,276 74	
Gross Wages - Post Appointment	57,868 83	
Employer's NIC Costs	3,031 84	
		(95,927 41)
TRADING EXPENDITURE		
Software	1,699 20	
Rents	32,235 62	
Security Costs	26,148 00	
Telephone	1,109 96	
Travel	154 40	
Bank Charges	47 13	
Hire of Equipment	1,163 07	
Sundry Expenses	2,760 66	
Cleaning Services	360 00	
		(65,678 04)
TRADING SURPLUS/(DEFICIT)		70,346 94

**Interoute Transport Services Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 08/07/2013**

Appendix 3

S of A £	£	£
ASSET REALISATIONS		
Book Debts	24,374 53	
Cash at Bank	12,685 09	
Rates Refund	9,814 91	
Trading Surplus/(Deficit)	70,346 94	
		117,221 47
COST OF REALISATIONS		
Specific Bond	512 00	
Statutory Advertising	75 00	
		(587 00)
		116,634.47
REPRESENTED BY		
Trade Debtors		44,017 23
Vat Receivable		7,886 99
Bank 1 Current		129,281 11
Vat Payable		(48,029 39)
PAYE & NI		(15,351 47)
Suspense Account		(1,170 00)
		116,634.47

Kelly Mitchell
Joint Administrator

Appendix 4

Schedule of Quantuma LLP's current schedule of charge out rates and isbursement policy.

Fee policy

In common with most practices, we typically calculate our fees on the basis of the time spent on any given case by each staff member of Quantuma LLP. Where the fees are incurred in relation to an insolvency appointment, we are typically required to obtain a resolution from creditors approving the basis of calculation.

Staff of the appropriate grade (as defined below) are assigned to any given task relating to a case, based on the size and complexity of the matter. Any time spent is recorded in six minute units. In instances where the fee is to be calculated on the basis of the time spent, cost rates for each grade are applied to calculate the level of fee. The current hourly rates are shown below -

Grade	£
Partner	295 - 350
Senior Administrator	175
Support and administration staff	125

These rates apply from 1st March 2013. They are reviewed on a periodic basis, typically on an annual or biannual basis. They could therefore be increased during the course of any given case.

Disbursement policy

When expenses are incurred by third parties in relation to matters undertaken on any given assignment, they are recharged to the relevant case. Such expenses could include, statutory advertising, direct travel expenses (i.e. rail fares) and external record storage. This class of expense is defined as a Category 1 disbursement within Statement of Insolvency Practice 9 (SIP 9) and specific approval to settle these expenses is not required.

Other expenses incurred during the course of any given case can be recharged on a share or allocation of cost basis, based on the costs incurred by Quantuma LLP. These expenses are classed as Category 2 disbursement within SIP 9, specific approval to recharge these expenses is required. Typically such expenses and their bases are as follows -

Category	Basis
Photocopying	5p per page
Postage	actual 1st or 2nd class
Faxes	50p per page
Room hire	£100 fixed charge
Car mileage	45p per mile
Other travelling	Actual
Companies House searches	Actual

Time Entry - Detailed SIP9 Time & Cost Summary

INT0031 - Interoute Transport Services Limited
To 08/07/2013
Project Code PRE

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 Administration & Planning	15.25	0.00	0.00	2.00	17.25	5,018.75	290.94
Admin & Planning	16.25	0.00	0.00	2.00	17.25	5,018.75	290.94
200 Creditors	0.00	0.00	0.20	0.00	0.20	25.00	125.00
202 ERA	0.00	0.00	0.00	3.00	3.00	375.00	125.00
Creditors	0.00	0.00	0.20	3.00	3.20	400.00	125.00
500 Trading	6.25	0.00	0.00	0.00	6.25	1,843.75	295.00
Trading	6.25	0.00	0.00	0.00	6.25	1,843.75	295.00
Total Hours	21.50	0.00	0.20	5.00	26.70	7,202.50	272.00
Total Fees Claimed						0.00	

Time Entry - Detailed SIP9 Time & Cost Summary

Appendix 6

INT0031 - Interoute Transport Services Limited
To 08/07/2013
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£),
100 Administration & Planning	0 00	10 20	0 50	10 00	20 70	3 315 00	160 14
600 Cashiering	0 00	0 00	0 00	59 00	59 00	7 375 00	125 00
Admin & Planning	0 00	10 20	0 50	69 00	79 70	10 690 00	134 13
200 Creditors	0 10	32 20	11 85	9 70	53 85	10 074 75	187 09
201 Creditors	0 00	0 00	0 40	4 70	5 10	506 50	99 31
202 ERA	0 20	1 30	0 70	35 10	37 30	4 500 00	120 64
Creditors	0 30	33 50	12 95	49 50	96 25	15 081 25	156 69
300 Investigations	0 00	0 00	0 20	0 00	0 20	35 00	175 00
Investigations	0 00	0 00	0 20	0 00	0 20	35 00	175 00
400 Realisation of Assets	55 20	58 70	1 40	1 60	116 90	30 973 50	264 86
Realisation of Assets	55 20	58 70	1 40	1 60	116 90	30 973 50	264 86
500 Trading	139 00	83 50	2 15	91 35	316 00	71 697 00	226 89
Trading	139 00	83 50	2 15	91 35	316 00	71 697 00	226 89
Total Hours	194 50	185 80	17 20	211 45	608 85	128 441 75	210 96
Total Fees Claimed					0 00		

Rule 2.35

Notice of a meeting of Creditors

Name of Company Interoute Transport Services Limited	Company number 00817849
In the High Courts of Justice - Chancery Division (full name of court)	Court case number 3651 of 2013

(a) Insert full name(s) Notice is hereby given by (a)

and address(es) of administrator(s)

Carl Jackson
Quantuma LLP T/A Quantuma Restructuring
30 Oxford Street
Southampton
SO14 3DJ

Kelly Mitchell
Quantuma LLP T/A Quantuma Restructuring
30 Oxford Street
Southampton
SO14 3DJ

(b) Insert full name and address of registered office of the company

that a meeting of creditors of (b)

Interoute Transport Services Limited
30 Oxford Street
Southampton
Hampshire, SO14 3DJ

(c) Insert details of place of meeting

is to be held at (c)

(c) Oxford Spires Four Pillars Hotel
Abingdon Road,
Oxford
OX1 4PS

(d) Insert date and time of meeting

on (d) Friday 26 July 2013 at 10 30 am

The meeting is

*Delete as applicable


*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')
~~*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~
~~*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~
~~*(4) a further creditors' meeting under paragraph 56 of the Schedule~~
~~*(5) a creditors' meeting under paragraph 62 of the Schedule~~

I invite you to attend the above meeting

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented

In order to be entitled to vote under Rule 2 38 at the meeting you must give to me, not later than 12 00 hours on the business day before the day fixed for the meeting, details in writing of your claim

Signed



Joint / Administrator(s)

Dated
9 July 2013

Proxy (Administration)

Interoute Transport Services Limited

Name of Creditor _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting. If you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of creditors to be held on Friday 26 July 2013 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

*Please delete as appropriate

1 For the **acceptance/rejection*** of the administrators' proposals as circulated

2 For the appointment of

of

representing

as a member of the creditors' committee

3 For the **acceptance/rejection*** of the administrators' drawing their pre appointment fees and disbursements as detailed within the joint administrator's proposals and charged as per their standard charge out rates

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Remember there may be resolutions on the other side of this form

PROOF OF DEBT - GENERAL FORM

**In the matter of Interoute Transport Services Limited- in
Administration**

And in the matter of the Insolvency Act 1986

Date of Administration Order – 17th May 2013

1	Name of Creditor (If a company please also give company registration number)	
2	Address of Creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation	
4	Details of any documents by reference to which the debt can be substantiated [Note there is no need to attach them now but a liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 1 above)	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Administrator		Administrator