

REGISTRAR

Company Registration No. 00817849 (England and Wales)

INTERROUTE TRANSPORT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



INTERROUTE TRANSPORT SERVICES LIMITED

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INTERROUTE TRANSPORT SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERROUTE TRANSPORT SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Interoute Transport Services Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

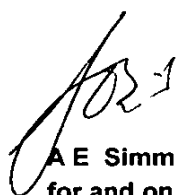
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



A E Simmonds (Senior Statutory Auditor)
for and on behalf of Whitley Stimpson LLP
Chartered Accountants
Statutory Auditor
Penrose House,
67 Hightown Road,
Banbury, Oxon
OX16 9BE

INTERROUTE TRANSPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		165,268		266,384
Current assets					
Stocks		850		15,050	
Debtors	3	5,509,477		5,109,711	
Cash at bank and in hand		107,382		10,995	
		5,617,709		5,135,756	
Creditors, amounts falling due within one year	4	(1,744,142)		(1,300,684)	
Net current assets			3,873,567		3,835,072
Total assets less current liabilities			4,038,835		4,101,456
Creditors' amounts falling due after more than one year	5		(37,377)		(103,628)
Provisions for liabilities			(25,801)		(22,172)
			3,975,657		3,975,656
Capital and reserves					
Called up share capital	6		3,975,554		3,975,554
Share premium account			100		100
Profit and loss account			3		2
Shareholders' funds			3,975,657		3,975,656

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

30/3/2012


B L Rogers
Director


N R Daniells
Director

Company Registration No 00817849

INTERROUTE TRANSPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer or for the warehousing side of the business on a monthly basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, on a straight line basis, as follows:

Short leasehold properties	Period of lease
Plant and machinery	3-15 years
Computer equipment	2-3 years
Fixtures, fittings and equipment	3-15 years
Motor vehicles	3-8 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	1,156,734
Additions	28,580
Disposals	(222,420)
At 31 December 2011	962,894
Depreciation	
At 1 January 2011	890,350
On disposals	(173,828)
Charge for the year	81,104
At 31 December 2011	797,626
Net book value	
At 31 December 2011	165,268
At 31 December 2010	266,384

INTERROUTE TRANSPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3 Debtors

Debtors include an amount of £4,381,358 (2010 - £4,244,106) which is due after more than one year

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £770,629 (2010 - £520,225)

The company utilises confidential invoice discounting (CID), which is secured by the directors indemnifying IGF Invoice Finance Limited against any losses incurred (up to a maximum of the funds in use outstanding on the date called upon to make payment under the indemnity, less any collections received from the customers after that date) At 31 December 2011, £692,632 was drawn on this facility (2010 £430,468)

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £37,377 (2010 - £103,628)

6 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
3,975,554 Ordinary shares of £1 each	3,975,554	3,975,554

7 Related party relationships and transactions

Other transactions

As at 31 December 2011, £4,381,358 (2010 4,244,106) was owing from the parent company, Interoute Holdings Limited A dividend amounting to £103,100 (2010 £226,422) was paid to Interoute Holdings Limited

During the year a management fee of £11,170 was paid to Newforce Investments Limited which is a company that N R Daniells, director, has an interest in