

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2022

HURST PARK AUTOMOBILES
(WR) LIMITED

MENZIES

HURST PARK AUTOMOBILES (WR) LIMITED

COMPANY INFORMATION

Directors	T. J. Wooding K. W. Wooding B. M. Wooding D. M. Wooding
Registered number	00817283
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

HURST PARK AUTOMOBILES (WR) LIMITED

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HURST PARK AUTOMOBILES (WR) LIMITED

REGISTERED NUMBER:00817283

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	518,555	3,004,320
Cash at bank and in hand		1,786	2,557
		<u>520,341</u>	<u>3,006,877</u>
Creditors: amounts falling due within one year	5	(204,628)	(250,873)
Net current assets		<u>315,713</u>	<u>2,756,004</u>
Total assets less current liabilities		<u>315,713</u>	<u>2,756,004</u>
Creditors: amounts falling due after more than one year	6	(20,456)	(26,778)
Net assets		<u><u>295,257</u></u>	<u><u>2,729,226</u></u>
Capital and reserves			
Allotted, called up and fully paid share capital		2	2
Profit and loss account		295,255	2,729,224
		<u><u>295,257</u></u>	<u><u>2,729,226</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T. J. Wooding
Director

Date: 10 December 2022

The notes on pages 2 to 4 form part of these financial statements.

HURST PARK AUTOMOBILES (WR) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. General information

Hurst Park Automobiles (WR) Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements. The trading address is Hurst House, 157-169 Walton Road, East Molesey, Surrey. KT8 0DX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company ceased trading on 31 January 2022 and going forward will prepare dormant accounts until trade resumes.

2.3 Revenue

Revenue consists of rental income and is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Operating leases: the Company as lessor

Rental income from operating leases is credited to profit or loss on a straight line basis over the lease term.

Amounts paid and payable as an incentive to sign an operating lease are recognised as a reduction to income over the lease term on a straight line basis, unless another systematic basis is representative of the time pattern over which the lessor's benefit from the leased asset is diminished.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

HURST PARK AUTOMOBILES (WR) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

2. Accounting policies (continued)

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2021 - 4).

4. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	517,167	3,004,320
Other debtors	1,388	-
	<u>518,555</u>	<u>3,004,320</u>

5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	5,702	2,976
Trade creditors	636	1,470
Amounts owed to related parties	-	49,955
Corporation tax	9,883	7,683
Other taxation and social security	-	3,842
Other creditors	180,737	161,202
Accruals and deferred income	7,670	23,745
	<u>204,628</u>	<u>250,873</u>

HURST PARK AUTOMOBILES (WR) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

6. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	20,456	26,778
	<u>20,456</u>	<u>26,778</u>

7. Related Parties and transactions with directors

Included within note 4 are amounts owed by the parent undertaking, Kinsheron Developments Limited. The balance owed to Kinsheron at the year end was £508,820 (2021 - £3,004,320 owed from Kinsheron) no interest was charged on the loan during the year.

During the year there were transactions on directors current accounts as follows:

Advances made to B. M. Wooding of £Nil, there were credits of £13,441 and a closing balance on his directors current account of £64,461 shown in other creditors above (2021: £51,020).

Advances made to D. M. Wooding of £Nil, there were credits of £4,280 and a closing balance on her directors current account of £57,785 shown in other creditors above (2021: £53,505).

Advances made to T. J. Wooding of £5,000 there were credits of £6,225 and a closing balance on his directors current account of £42,535 shown in other debtors above (2021: £41,310 was owed by the company).

Interest is charged on credit balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.