

Company Registration No. 816705 (England and Wales)

COLLECTORS TREASURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

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COLLECTORS TREASURES LIMITED

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COLLECTORS TREASURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		60,286		75,335
Current assets					
Stocks		77,275		73,126	
Debtors		56,840		69,486	
Cash at bank and in hand		11,361		761	
		<u>145,476</u>		<u>143,373</u>	
Creditors: amounts falling due within one year		<u>(126,456)</u>		<u>(128,531)</u>	
Net current assets			<u>19,020</u>		<u>14,842</u>
Total assets less current liabilities			<u>79,306</u>		<u>90,177</u>
Creditors: amounts falling due after more than one year			<u>(37,951)</u>		<u>(59,405)</u>
			<u>41,355</u>		<u>30,772</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			11,946		11,946
Profit and loss account			28,409		17,826
Shareholders' funds			<u>41,355</u>		<u>30,772</u>

COLLECTORS TREASURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 JANUARY 2010

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 October 2010



S D Paessler
Director

Company Registration No. 816705

COLLECTORS TREASURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	5% straight line
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2009 & at 31 January 2010	175,014
Depreciation	
At 1 February 2009	99,679
Charge for the year	15,049
At 31 January 2010	114,728
Net book value	
At 31 January 2010	60,286
At 31 January 2009	75,335

COLLECTORS TREASURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

3	Share capital	2010 £	2009 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<hr/>	<hr/>