

Company Registration No. 816705 (England and Wales)

COLLECTORS TREASURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

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COLLECTORS TREASURES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

COLLECTORS TREASURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		75,335		95,013
Current assets					
Stocks		73,126		69,007	
Debtors		69,486		63,374	
Cash at bank and in hand		761		2	
		<u>143,373</u>		<u>132,383</u>	
Creditors: amounts falling due within one year		<u>(128,531)</u>		<u>(110,604)</u>	
Net current assets			<u>14,842</u>		<u>21,779</u>
Total assets less current liabilities			<u>90,177</u>		<u>116,792</u>
Creditors: amounts falling due after more than one year			<u>(59,405)</u>		<u>(58,234)</u>
			<u>30,772</u>		<u>58,558</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			11,946		11,946
Profit and loss account			17,826		45,612
Shareholders' funds			<u>30,772</u>		<u>58,558</u>

COLLECTORS TREASURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11 November 2009



S D Paessler
Director

Company Registration No. 816705

COLLECTORS TREASURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% straight line
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2008 & at 31 January 2009	175,014
Depreciation	
At 1 February 2008	80,001
Charge for the year	19,678
At 31 January 2009	99,679
Net book value	
At 31 January 2009	75,335
At 31 January 2008	95,013

COLLECTORS TREASURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

3	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>