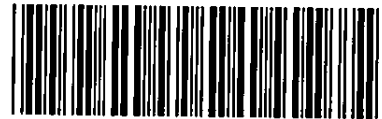


Company Registration No. 816705 (England and Wales)

**COLLECTORS TREASURES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

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# COLLECTORS TREASURES LIMITED

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# COLLECTORS TREASURES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		95,013		100,774
<b>Current assets</b>					
Stocks		69,007		69,041	
Debtors		63,374		77,574	
Cash at bank and in hand		2		25	
		<u>132,383</u>		<u>146,640</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(110,604)</u>		<u>(119,589)</u>	
<b>Net current assets</b>			<u>21,779</u>		<u>27,051</u>
<b>Total assets less current liabilities</b>			<u>116,792</u>		<u>127,825</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(58,234)</u>		<u>(55,356)</u>
			<u>58,558</u>		<u>72,469</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Other reserves			11,946		11,946
Profit and loss account			45,612		59,523
<b>Shareholders' funds</b>			<u>58,558</u>		<u>72,469</u>

# **COLLECTORS TREASURES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2008**

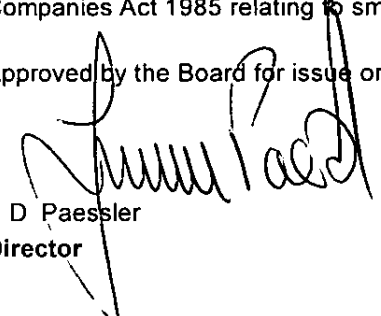
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 December 2008



S D Paessler  
Director

# COLLECTORS TREASURES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% straight line
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2007	173,459
Additions	33,615
Disposals	(32,060)
At 31 January 2008	175,014
<b>Depreciation</b>	
At 1 February 2007	72,685
On disposals	(18,534)
Charge for the year	25,850
At 31 January 2008	80,001
<b>Net book value</b>	
At 31 January 2008	95,013
At 31 January 2007	100,774

# COLLECTORS TREASURES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>