MUSIC HIRE (SOUTH) LIMITED

COMPANY NUMBER 816612 REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 1998

1. The directors present herewith the accounts for the year ended 30 September 1998.

Results

2. The company has not traded during the year ended 30 September 1998 and has made neither profits nor losses.

Directors

3. The directors of the company at 30 September 1998 all of whom served for the whole year ended on that date unless otherwise stated were:-

Mr J G. Jones Mr R S. Smith

Directors' interest

4. According to the register required to be kept under Section 325 of the Companies Act 1985, no director at 30 September 1998 had any interest in the shares group companies at either the beginning or end of the year ended on the date.

As permitted by statutory instrument, the register does not include shareholdings of directors who are also directors of the ultimate holding company.

BY ORDER OF THE BOARD

J G. Jones Secretary

AL G Loe

Leeds: 7 January 1999



MUSIC HIRE (SOUTH) LIMITED

BALANCE SHEET - 30 SEPTEMBER 1998

	1998	1997
	£	£
CURRENT ASSETS		
Amount owed by group company	74,523	74,523
		=====
CAPITAL AND RESERVES		
Called up share capital (note 1)	2	2
Profit & Loss Account	74,521	74,521
	74,523	74,523

The company was dormant within the meaning of Section 252, Companies Act 1985 throughout the financial year ended on 30 September 1998.

These accounts were approved by the Board on 7 January 1999.

J G. Jones Director

The notes on page 3 form part of these accounts.

MUSIC HIRE (SOUTH) LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1998

1. Called up share capital	1998 and 1997	
	Authorised	Issued and fully paid
	£	£
Ordinary shares of £1 each	100	2

Holding company

2. The company's ultimate holding company is Kunick PLC, Low Lane Horsforth, Leeds, LS18 4ER, registered in England.