

MUSIC HIRE (SOUTH) LIMITED  
COMPANY NUMBER 816612

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30 SEPTEMBER 1994

1. The directors present herewith the accounts for the year ended 30 September 1994.

Results

2. The company has not traded during the year and has made neither profits nor losses.

Directors

3. The directors of the company at 30 September 1994 both of whom served throughout the year ended on that date were:-

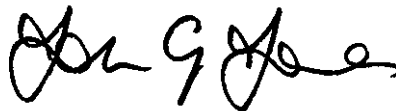
Mr. R. S. Smith  
Mr. J. G. Jones

Directors' interests

4. According to the register required to be kept under Section 325 of the Companies Act 1985, no director at 30 September 1994 had any interest in the shares of group companies at either the beginning or end of the year ended on that date.

As permitted by statutory instrument, the register does not include shareholdings of directors who are also directors of the ultimate holding company.

BY ORDER OF THE BOARD



J.G. Jones  
Secretary

LEEDS: 3 February 1995

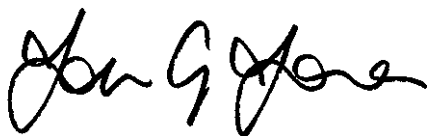


MUSIC HIRE (SOUTH) LIMITED  
BALANCE SHEET - 30 SEPTEMBER 1994

	1994 £	1993 £
CURRENT ASSETS		
Amount owed by group company	74,523	74,523
	<u>          </u>	<u>          </u>
 CAPITAL AND RESERVES		
Called up share capital (note 1)	<sup>2</sup> 74,521	<sup>2</sup> 74,521
Profit and loss Account	<u>          </u>	<u>          </u>
	74,523	74,523
	<u>          </u>	<u>          </u>

The Company was dormant within the meaning of Section 252, Companies Act 1985 throughout the financial year ended on 30 September 1994.

These accounts were approved by the Board on 3 February 1995.



J. G. Jones  
Director

The notes on page 3 form part of these accounts.

MUSIC HIRE (SOUTH) LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1994

Called up share capital

1.	<u>1994 and 1993</u>	
	<u>Authorised</u>	<u>Issued and</u>
	<u>£</u>	<u>fully paid</u>
		<u>£</u>
Ordinary shares of £1 each	100	2
	—	—
	—	—

Ultimate holding company

2. The ultimate holding company is Kunick PLC, Low Lane, Horsforth, Leeds, LS18 4ER, which is registered in England.