

COMPANY REGISTRATION NUMBER 00816550

C J Smith (Motors) Limited
Unaudited Abbreviated Accounts
31 March 2016



WYATT & CO
Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

C J Smith (Motors) Limited

Abbreviated Accounts

Year Ended 31 March 2016

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C J Smith (Motors) Limited

Accountants' Report to the Directors of C J Smith (Motors) Limited

Year Ended 31 March 2016

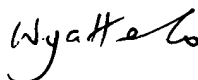
In accordance with the engagement letter dated 1 January 1997, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WYATT & CO
Chartered Accountants

125 Main Street
Garforth
Leeds
LS25 1AF

9 November 2016

C J Smith (Motors) Limited

Abbreviated Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		<u>250,031</u>	<u>250,041</u>
Current Assets			
Debtors		7,029	7,029
Cash at bank and in hand		<u>965</u>	<u>703</u>
		7,994	7,732
Creditors: Amounts Falling due Within One Year		<u>6,247</u>	<u>4,495</u>
Net Current Assets		<u>1,747</u>	<u>3,237</u>
Total Assets Less Current Liabilities		<u>251,778</u>	<u>253,278</u>
Capital and Reserves			
Called up equity share capital	3	100	100
Revaluation reserve		212,403	212,403
Profit and loss account		<u>39,275</u>	<u>40,775</u>
Shareholders' Funds		<u>251,778</u>	<u>253,278</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

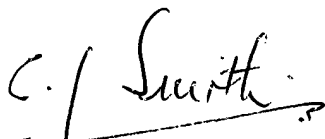
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 November 2016, and are signed on their behalf by:

C J Smith
Director



Company Registration Number: 00816550

C J Smith (Motors) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
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Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus or deficit on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

C J Smith (Motors) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2016

2. Fixed Assets

	Tangible Assets £
Cost or Valuation	
At 1 April 2015 and 31 March 2016	<u>267,695</u>
Depreciation	
At 1 April 2015	17,654
Charge for year	<u>10</u>
At 31 March 2016	<u>17,664</u>
Net Book Value	
At 31 March 2016	<u>250,031</u>
At 31 March 2015	<u>250,041</u>

The Investment Property was revalued during the previous year, by the director, based on the rental income and current investment returns.

3. Share Capital

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>