

REGISTERED NUMBER: 00815212 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2012

for

Shedden Farms Limited



Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Shedden Farms Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

Mrs M A Shedden
R C Shedden
D F Shedden
Mrs N A Shedden

SECRETARY:

R C Shedden

REGISTERED OFFICE:

Shipton Grange
Shipton by Benningbrough
York
North Yorkshire
YO30 1AP

REGISTERED NUMBER:

00815212 (England and Wales)

AUDITORS:

Lishman Sidwell Campbell & Price LLP
Statutory Auditor
P O Box 55
1 South Crescent
Ripon
North Yorkshire
HG4 1XW

Report of the Independent Auditors to
Shedden Farms Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Shedden Farms Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

P. TARREN

Lishman Sidwell Campbell & Price LLP

P Tarren (Senior Statutory Auditor)
for and on behalf of Lishman Sidwell Campbell & Price LLP
Statutory Auditor
P O Box 55
1 South Crescent
Ripon
North Yorkshire
HG4 1XW

Date *19/06/13*

Shedden Farms Limited (Registered number: 00815212)**Abbreviated Balance Sheet**
31 August 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,421,234	1,970,853
CURRENT ASSETS			
Stocks		1,705,281	1,665,189
Debtors		1,126,884	1,233,615
Investments		5,390	4,759
Cash in hand		1	1
		<u>2,837,556</u>	<u>2,903,564</u>
CREDITORS			
Amounts falling due within one year	3	<u>2,696,560</u>	<u>2,651,959</u>
NET CURRENT ASSETS		<u>140,996</u>	<u>251,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,562,230</u>	<u>2,222,458</u>
CREDITORS			
Amounts falling due after more than one year	3	(548,866)	(212,750)
PROVISIONS FOR LIABILITIES		<u>(91,734)</u>	<u>(89,907)</u>
NET ASSETS		<u><u>1,921,630</u></u>	<u><u>1,919,801</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	151,552	151,552
Share premium		19,500	19,500
Profit and loss account		<u>1,750,578</u>	<u>1,748,749</u>
SHAREHOLDERS' FUNDS		<u><u>1,921,630</u></u>	<u><u>1,919,801</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 18.6.13 and were signed on its behalf by



D F Shedden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and Machinery	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The Company maintains a small self administered pension scheme. The scheme is a defined contribution scheme and premiums are accounted for when paid.

Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	4,422,906
Additions	702,357
Disposals	(133,403)
At 31 August 2012	4,991,860
DEPRECIATION	
At 1 September 2011	2,452,053
Charge for year	192,045
Eliminated on disposal	(73,472)
At 31 August 2012	2,570,626
NET BOOK VALUE	
At 31 August 2012	2,421,234
At 31 August 2011	1,970,853

3 CREDITORS

Creditors include an amount of £1,971,438 (2011 - £1,532,617) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	284,292	-

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
151,552	Ordinary	£1	151,552	151,552

5 TRANSACTIONS WITH DIRECTORS

Interim dividends totalling £80,000 were paid to the directors during the year

6 RELATED PARTY DISCLOSURES

The company rents land and pig buildings from Shedden Farms Ltd pension scheme, a pension scheme of which the directors are members. Rent paid during the year was £48,850. The company also paid interest during the year of £2,475 on a loan from the pension scheme.

7 ULTIMATE CONTROLLING PARTY

The company is controlled by the Shedden family being the directors DF, RC, NA & MA Shedden.