

Registration number: 00814782

Folgate Risk Solutions (Oxted) Limited
Annual Report and Unaudited Accounts
for the Year Ended 31 December 2016

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Folgate Risk Solutions (Oxted) Limited
(Registration number: 00814782)
Statement of Financial Position as at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Trade and other receivables	2	<u>176,422</u>	<u>176,422</u>
Equity			
Called up share capital	3	42,857	42,857
Share premium reserve		<u>133,565</u>	<u>133,565</u>
		<u>176,422</u>	<u>176,422</u>

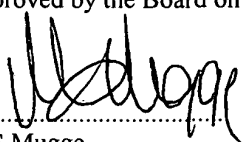
For the year ended 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 27 July 2017 and signed on its behalf by:



 M S Mugge
 Director

Folgate Risk Solutions (Oxted) Limited

Notes to the Financial Statements

1 Accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

2 Trade and other receivables

	2016 £	2015 £
Amounts owed by group undertakings	176,422	176,422

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary Shares of £1 each	33,000	33,000	33,000	33,000
Preference Shares of £1 each	9,857	9,857	9,857	9,857
	42,857	42,857	42,857	42,857

The ordinary and preference shares rank pari passu for voting rights.

The preference shares are entitled to a participating preference dividend calculated by reference to adjusted net profit to be paid ahead of any other distribution; holders of ordinary shares are then entitled to the dividend equal to that paid to the preference shareholders; thereafter dividends are paid pari passu between the two classes.

Holders of preference shares can at any one time convert their shares on a one to one basis in whole (not part) for ordinary shares.

4 Ultimate parent entity

On 2 April 2015, HPS Investment Partners LLC, formerly known as Highbridge Principal Strategies LLC became the Group's majority shareholder when its investment in Sentry Holdings Limited (incorporated in Jersey, registered office 2 Greenville Street, St Helier, Jersey, JE4 8PX) acquired a direct interest in The Ardonagh Group Limited (formerly known as TIG Topco Limited) (incorporated in Jersey, registered office address, 47 Esplanade, St Helier, Jersey, JE1 0BD) and indirect interests in Towergate Insurance Limited and its subsidiaries. At 31 December 2016, the ultimate parent company was Sentry Holdings Limited. Sentry Holdings Limited is the largest group in which the results are consolidated. These consolidated financial statements are available upon request from:

Towergate House
Eclipse Park
Sittingbourne Road
Maidstone
Kent
ME14 3EN