

Rule 4.223 - CVL

**The Insolvency Act 1986**

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
the Insolvency Act 1986

# S.192

To the Registrar of Companies

**For Official Use**

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**Company Number**

00814592

Name of Company

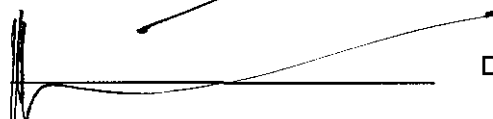
Henry G. Nicholson (Underwriting) Limited

I / We

Peter James Yeldon  
1 Riding House Street  
London  
W1A 3AS

the liquidator(s) of the company attach a copy of my/our statement of Receipts and  
Payments under Section 192 of the Insolvency Act 1986

Signed



Date

17/2/03

Smith & Williamson Limited  
1 Riding House Street  
London  
W1A 3AS

**For Official Use**

Liquidation

Post Room



A35  
COMPANIES HOUSE

0587  
18/02/03

Ref:

HENI070/ST/PJY/TRF

# **LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**

## **under section 192 of the Insolvency Act 1986**

Name of Company	Henry G. Nicholson (Underwriting) Limited
Company Registered Number	00814592
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	12 January 1995
Date to which this statement is brought down	11 January 2003

Name and Address of Liquidator  
Peter James Yeldon  
1 Riding House Street  
London  
W1A 3AS

### **NOTES**

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### **FORM AND CONTENTS OF STATEMENT**

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### **TRADING ACCOUNT**

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

### **DIVIDENDS**

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	214,323.89
01/10/2002	Dept of Trade	DTI Interest Gross	1,667.62
Carried Forward			215,991.51

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS**  
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	116,642.80
27/08/2002	Smith & Williamson	Liquidator's Expenses	192.00
27/08/2002	Smith & Williamson	VAT Receivable	33.60
04/09/2002	Smith & Williamson	Liquidator's Fees	6,329.00
04/09/2002	Smith & Williamson	VAT Receivable	1,107.58
01/10/2002		Sec of State Fees	16.68
01/10/2002	Dept of Trade	Corporation Tax	333.52
Carried Forward			124,655.18

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

## Analysis of Balance

Total Realisations		215,991.51
Total Disbursements		124,655.18
	Balance £	91,336.33
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.45
3. Amount of Insolvency Services Account		91,335.88
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		91,336.33

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	12,709.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	57,757.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	200,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

*None - unknown*

- (4) Why the winding up cannot yet be concluded

*Uoys & London issue*

- (5) The period within which the winding up is expected to be completed

*no unknown*

THIS POWER OF ATTORNEY made the 26<sup>th</sup> day of JUNE

2002 by PETER JAMES YELDON (hereinafter called "the Principal") of Smith & Williamson Chartered Accountants

WITNESSETH as follows:-

- (1) The Principal hereby appoints MICHAEL FRANCIS STEVENSON, PETER GEORGE MILLS, IAIN JOHN ALLAN, ANTHONY MURPHY and NEALE ANDREW JACKSON ("The Attorneys") jointly and severally to be the Attorney and Attorneys of the Principal in his name and on his behalf and as his act and deed or otherwise
  - (i) to do anything which he can lawfully do as administrator, receiver, administrative receiver, receiver and manager, liquidator, trustee in bankruptcy or nominee or supervisor in relation to a voluntary arrangement whether sole or joint of any and all companies, individuals, properties or assets in relation to which it is proposed that he should hold any such office;
  - (ii) to express his willingness to act as and accept on his behalf any appointment as administrator, receiver, administrative receiver, receiver and manager, liquidator, trustee in bankruptcy or nominee or supervisor in relation to a voluntary arrangement whether sole or joint; and
  - (iii) generally to execute or sign any deed or document including without limitation any bank mandate or cheque which may be required and to do any other act matter or thing which the Attorney or Attorneys shall consider necessary or expedient for carrying out any of the purposes or acts hereby authorised in the same manner and as fully and effectually in all respects as the Principal could have done if personally present

(2) The Principal hereby undertakes to ratify everything which the Attorney or Attorneys shall do or purport to do by virtue of these presents

(3) This Power of Attorney shall be irrevocable for one year from the date hereof

BY SMITH & WILLIAMSON  
(4) A DUTY OF CARE IS OWED TO PETER YELDON ON ANY DOCUMENTS WHICH ARE SIGNED ON HIS BEHALF.

SIGNED as a Deed

by PETER JAMES YELDON

in the presence of:-

Peter J. Yeldon

Signature

Full names

Margaret Anne Lawa Williamson

Margaret Anne Lawa Williamson

Address

21 Oakhill Court, Wimbledon  
SW19 4NR

Occupation

Office Manager.

SIGNED as a Deed

by MICHAEL FRANCIS

STEVENSON in the presence of:-

Robyn Margaret Clayton

Signature

Full names

Robyn Margaret Clayton

Address

% SMITH & WILLIAMSON  
1 RIDING HOUSE STREET  
LONDON W1A 3AS.

Occupation

SNR. SECRETARY.

SIGNED as a Deed  
by PETER GEORGE MILLS  
in the presence of:-

)  
)  
)

Signature  
Full names

*Robyn Clayton*  
ROBYN MARGARET CLAYTON

Address

% SMITH & WILLIAMSON  
1 RIDING HOUSE STREET  
LONDON W1A 3AS

Occupation

SNR. SECRETARY

SIGNED as a Deed  
by IAIN JOHN ALLAN  
in the presence of:-

)  
)  
)

Signature  
Full names

*Robyn Clayton*  
ROBYN MARGARET CLAYTON

Address

% SMITH & WILLIAMSON  
1 RIDING HOUSE STREET  
LONDON W1A 3AS

Occupation

SNR. SECRETARY

SIGNED as a Deed  
by ANTHONY MURPHY  
in the presence of:-

)  
)  
)

Signature  
Full names

*Alexandre Murked*  
Alexandre Murked

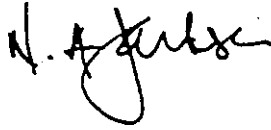
Address Smith & Williamson  
ONSLOW Bridge Chambers  
BRIDGE STREET, Guildford, Surrey. GU1 4RA

Occupation  
PA



SIGNED as a Deed  
by NEALE ANDREW JACKSON  
in the presence of:-

)  
)  
)



Signature  
Full names

K. Watts  
KIERON BARRY WATTS

Address

SMITH & WILLIAMSON  
THE MEETING HOUSE  
LITTLE MOUNT SION  
TUNBRIDGE WELLS TN11 1YS

Occupation

INSOLVENCY ADMINISTRATOR.

DATED 26<sup>TH</sup> JUNE 2002

POWER OF ATTORNEY