

REGISTERED NUMBER: 00813136 (England and Wales)

SUDBROOKE BROILERS LIMITED
UNAUDITED CESSATION FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MAY 2019

Dexter & Sharpe
Chartered Certified Accountants
Rolleston House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

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FOR THE YEAR ENDED 29 MAY 2019**

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SUDBROOKE BROILERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 MAY 2019**

DIRECTORS:

N Wilkinson
Mrs H Wilkinson

SECRETARY:

N Wilkinson

REGISTERED OFFICE:

Sandswood West Drive
Sudbrooke
Lincoln
Lincolnshire
LN2 2QT

REGISTERED NUMBER:

00813136 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
20-22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

ABRIDGED BALANCE SHEET
29 MAY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	3		-		1,535,334
CURRENT ASSETS					
Debtors		1,855,055		216,876	
Cash at bank		<u>4,020</u>		<u>-</u>	
		1,859,075		216,876	
CREDITORS					
Amounts falling due within one year		<u>166,960</u>		<u>191,191</u>	
NET CURRENT ASSETS			<u>1,692,115</u>		<u>25,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,692,115</u>		<u>1,561,019</u>
CREDITORS					
Amounts falling due after more than one year	4		-		(356,294)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(9,399)</u>
NET ASSETS			<u>1,692,115</u>		<u>1,195,326</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Retained earnings			<u>1,691,215</u>		<u>1,194,426</u>
SHAREHOLDERS' FUNDS			<u>1,692,115</u>		<u>1,195,326</u>

ABRIDGED BALANCE SHEET - continued
29 MAY 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 29 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 January 2020 and were signed on its behalf by:

N Wilkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MAY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Property, plant and equipment are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land	-	Not provided
Freehold property	-	1.33% straight line
Plant & machinery	-	25 - 33% reducing balance & straight line
Fixtures & fittings	-	10 - 30% reducing balance & straight line
Motor Vehicles	-	25 - 33% reducing balance & straight line
Computer equipment	-	10 - 30% reducing balance & straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 13).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 MAY 2019

3. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 30 May 2018	1,609,356
Disposals	<u>(1,609,356)</u>
At 29 May 2019	<u>-</u>
DEPRECIATION	
At 30 May 2018	74,022
Eliminated on disposal	<u>(74,022)</u>
At 29 May 2019	<u>-</u>
NET BOOK VALUE	
At 29 May 2019	<u>-</u>
At 29 May 2018	<u>1,535,334</u>

4. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2019 £	2018 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	67,251
Other loans more 5yrs instal	<u>-</u>	<u>180,040</u>
	<u>-</u>	<u>247,291</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	-	193,947
Other loans	<u>-</u>	<u>200,256</u>
	<u>-</u>	<u>394,203</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 May 2019 and 29 May 2018:

	2019 £	2018 £
N Wilkinson		
Balance outstanding at start of year	3,538	790,132
Amounts advanced	230,915	289,536
Amounts repaid	(234,453)	(1,076,130)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,538</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 MAY 2019

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

All advances made to directors are unsecured, repayable on demand and with no interest charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.