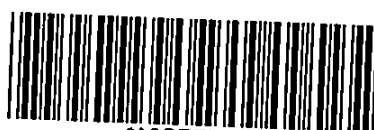


**REGISTERED NUMBER: 00812256**

**Abbreviated Accounts for the Year Ended 5 April 2011**  
**for**  
**Valiant Development Co Limited**

FRIDAY



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23/12/2011  
COMPANIES HOUSE

**Valiant Development Co Limited (Registered number: 00812256)**

**Contents of the Abbreviated Accounts  
for the Year Ended 5 April 2011**

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**Valiant Development Co Limited**

**Company Information  
for the Year Ended 5 April 2011**

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**DIRECTORS:** Mr N E Avens  
Mr D R F Jackson  
Mr M J Wright  
Mrs C J De La Bedoyere

**SECRETARY:** CH Registrars Limited

**REGISTERED OFFICE:** 6 New Street Square  
London  
EC4A 3LX

**REGISTERED NUMBER:** 00812256

**AUDITORS:** Fish Partnership LLP  
The Mill House  
Boundary Road  
Loudwater  
High Wycombe  
Bucks  
HP10 9QN

**Report of the Independent Auditors to  
Valiant Development Co Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Valiant Development Co Limited for the year ended 5 April 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Paul Laird (Senior Statutory Auditor)  
for and on behalf of Fish Partnership LLP  
The Mill House  
Boundary Road  
Loudwater  
High Wycombe  
Bucks  
HP10 9QN

Date 20/12/11

**Valiant Development Co Limited (Registered number: 00812256)**

**Abbreviated Balance Sheet  
5 April 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	675,000	200,000
<b>CURRENT ASSETS</b>			
Debtors		6,572	15,455
Prepayments and accrued income		-	3,219
Cash at bank		1,142,407	686,810
		<u>1,148,979</u>	<u>705,484</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>198,314</u>	<u>64,546</u>
<b>NET CURRENT ASSETS</b>		<u>950,665</u>	<u>640,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>1,625,665</u></u>	<u><u>840,938</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	16,802	16,802
Revaluation reserve		644,620	139,239
Capital redemption reserve		64,176	64,176
Profit and loss account		900,067	620,721
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,625,665</u></u>	<u><u>840,938</u></u>

The notes form part of these abbreviated accounts

Valiant Development Co Limited (Registered number: 00812256)

Abbreviated Balance Sheet - continued  
5 April 2011

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th December 2011 and were signed on its behalf by



Mr N E Avers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 5 April 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 6 April 2010	200,000
Disposals	(30,381)
Revaluations	505,381
	<u>675,000</u>
At 5 April 2011	
<b>NET BOOK VALUE</b>	
At 5 April 2011	<u>675,000</u>
At 5 April 2010	<u>200,000</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value 25p	2011 £	2010 £
67,208	Ordinary		<u>16,802</u>	<u>16,802</u>