COMPANIES FORM No. 169

Return by a company purchasing its own shares

5410/14

CHWP000

Please do not this margin

Pursuant to section 169 of the Companies Act 1985

Piease complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies (Address overleaf)

Name of company

For official use Company number 812256

215

Please do not write in the space below For HM Revenue & Customs use only

* insert full name of company

* Valiant Development Company Limited

Note

This return must be delivered to the Registrar within a period of 28 days beginning with the first date on which shares to which it relates were delivered to the company

Shares were purchased by the company under section 162 of the above Act as

| | Class of shares | Ordinary | |
|---|---|-------------|--|
| 3 | Number of shares purchased | 640 | |
| | Nominal value of each share | 25p | |
| | Date(s) on which the shares were delivered to the company | 25 May 2007 | |
| | Maximum prices paid § for each share | | |
| | Minimum prices paid § for each share | | |



§ A private company is not required to give this information

| The aggregate amount paid by the company for the shares to which this return relates was | £ 2,560 00 |
|--|------------|
| Stamp Duty is payable on the aggregate amount at the rate of 1/2% rounded up to the nearest multiple of £5 | £ 15 00 |

‡ Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed

Designation # Director

Date 3 July 2007

Presenter's name address and reference (if any)

For official Use (11/06) General Section

Post room



12/07/2007 A20 COMPANIES HOUSE 556