

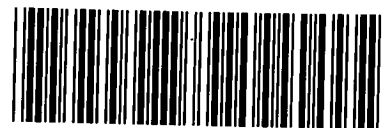
**Company Registration No. 00811749**

**GW Mills Limited**

**Unaudited Report and Financial Statements**

**Year ended 31 December 2019**

**TUESDAY**



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**COMPANIES HOUSE**

# **GW Mills Limited**

## **Directors' report**

The directors present their Directors' report and unaudited financial statements for the year ended 31 December 2019 for GW Mills Limited (the "Company").

### **Principal activities**

The Company is dormant and did not trade during the year. It is not expected to trade in the foreseeable future.

### **Business review**

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and prior year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business or the Company.

The Company did not trade in the current year or prior year.

### **Political and charitable contributions**

The Company made no political or charitable contributions or incurred any political expenditure during the current year or prior year.

### **Directors**

The directors who held office during the year, except as noted were as follows:

Jonathan Baker  
David D'Urbano (appointed on 1 May 2019)  
Maximilian Dressendörfer  
Benjamin Katovsky  
Hartwig Masuch  
Alistair Norbury  
Paul Wilson (resigned on 10 May 2019)

### **Dividends**

No dividend was declared or paid during the year (2018: £nil).

Approved by the Board of Directors  
and signed on behalf of the Board.



David D'Urbano  
Director  
7 January 2020

### **Registered Office**

8<sup>th</sup> Floor, 5 Merchant Square  
London  
United Kingdom  
W2 1AS

# GW Mills Limited

## Statement of financial position As at 31 December 2019

	Notes	2019 £	2018 £
Net assets		-	-
Equity			
Share capital	3	100	100
Retained earnings		(100)	(100)
Total equity		-	-

The accompanying notes are an integral part of this Statement of financial position.

GW Mills Limited, did not trade during the current year and has made neither profit nor loss, nor any other recognised gain or loss.

### Audit exemption statement

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

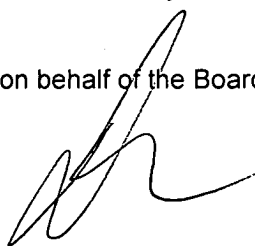
### Directors' responsibilities

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of GW Mills Limited, registered number 00811749 were approved by the Board of Directors on 7 January 2020.

Signed on behalf of the Board of Directors



David D'Urbano  
Director

# GW Mills Limited

## Notes to the financial statements Year ended 31 December 2019

### 1. Accounting policies

GW Mills Limited (the "Company") is a Company incorporated in the United Kingdom.

#### Basis of preparation

The Company's financial statements have been prepared and approved by the directors in accordance with *International Financial Reporting Standards* as adopted by the European Union ("EU").

The financial statements are presented in pounds sterling. They are prepared on the historical cost basis.

The Company has taken exemption from preparing consolidated financial statements afforded by section 400 of the Companies Act 2006, because it is a wholly owned subsidiary of Bertelsmann SE & Co. KGaA which prepares consolidated financial statements that are publicly available (refer to Note 6).

### 2. Employee costs and directors' remuneration

The number of staff employed by the company is nil (2018: nil), therefore no costs were incurred in either year. The directors did not receive emoluments in respect of their services to the Company (2018: £nil). Their emoluments were borne by an affiliate company, BMG Rights Management Services (UK) Limited.

### 3. Share capital

	2019 £	2018 £
<b>Authorised, issued and fully paid:</b>		
70 ordinary shares of £1 each	70	70
30 non-voting ordinary shares of £1 each	30	30

The authorised share capital of the Company is divided into 70 ordinary £1 shares and 30 non-voting ordinary £1 shares. Both classes of share rank *pari passu* for participation in the profits and assets of the Company and in all other respects save that the non-voting ordinary shares shall not entitle the holders to attend or vote at any General Meeting of the Company.

### 4. Related parties

#### Identity of related parties

The immediate parent company is BMG Rights Management (UK) Limited, a company incorporated in the United Kingdom. The Company's ultimate parent company and Group is the international media company Bertelsmann SE & Co. KGaA.

The Company had related party relationships in the year with subsidiaries of Bertelsmann SE & Co KGaA, and with its directors and executive officers.

#### Related party transactions

During the year the Company did not enter into £nil transactions with related parties (2018: £nil).

### 5. Dividends paid

The directors did not recommend a dividend in 2019 (2018: £nil).

## **GW Mills Limited**

### **Notes to the financial statements (continued)** **Year ended 31 December 2019**

#### **6. Ultimate parent company and controlling party**

The Company is a wholly-owned subsidiary of BMG Rights Management (UK) Limited.

The immediate parent company is BMG Rights Management (UK) Limited, a company incorporated in the United Kingdom. The ultimate parent company is Bertelsmann SE & Co. KGaA.

The results of the Company are included in the consolidated financial statements of Bertelsmann SE & Co. KGaA which is registered at Carl-Bertelsmann-Strasse 270, 33311 Gütersloh, Germany. These consolidated accounts are publicly available.

No other Group financial statements include the results of the Company.