

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**for**  
**The Institute of Pharmacy Management**  
**International Limited**

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for the Year Ended 31 December 2019**

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**Company Information  
for the Year Ended 31 December 2019**

**DIRECTOR:** H Modi

**REGISTERED OFFICE:** Bank Chambers  
High Street  
Cranbrook  
Kent  
TN17 3EG

**REGISTERED NUMBER:** 00811731 (England and Wales)

**ACCOUNTANTS:** McCabe Ford Williams  
Chartered Accountants  
Bank Chambers  
61 High Street  
Cranbrook  
Kent  
TN17 3EG

**Balance Sheet  
31 December 2019**

	Notes	31.12.19 £	31.12.18 £
<b>CURRENT ASSETS</b>			
Cash at bank		4,814	2,910
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>300</u>	<u>300</u>
<b>NET CURRENT ASSETS</b>		<u>4,514</u>	<u>2,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,514</u>	<u>2,610</u>
<b>RESERVES</b>			
Retained earnings		<u>4,514</u>	<u>2,610</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2020 and were signed by:

H Modi - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

The Institute of Pharmacy Management International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In September 2016, the Board resolved that the company would cease trading and be wound up in due course. Therefore, it had been decided that the going concern basis was no longer appropriate. However, in 2017-18, the majority of the board resigned and a new director was appointed who had plans to revive the Company.

Under the Company's Articles of Association, the company is required to have a quorum of more than 2 directors at a Board Meeting. The company currently only has one director so is operating outside its Articles of Association. In these circumstances, the company should be dissolved and the remaining reserves should be sent to an organisation with similar objectives.

Despite this, the director's intention is to revive the company and appoint new directors so the company has not been dissolved. However, at this stage, there have been no firm developments and no new directors have been appointed. This has been further delayed by the Covid situation. As a result, these accounts have been prepared on a breakup basis. As the company has bank accounts and other assets and liabilities are expected to be realised or settled at their face value, no adjustments are required to the figures as they would have been presented on a going concern basis.

**Turnover**

Turnover represents any uncanceled subscriptions received during the year and other income relating to the principal activity of the company.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Other creditors	<u>300</u>	<u>300</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2019**

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr H Modi.

**6. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.

In the event of the company being wound up the liability would rest with the members. The liability for each member is limited to £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.