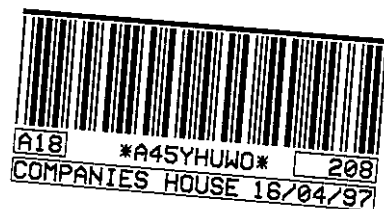


**MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED**

**(REGISTERED NUMBER 811118)**

**DIRECTORS' REPORT AND ACCOUNTS**

**30 SEPTEMBER 1996**



**MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 1996**

The Directors submit their Report, together with the Accounts for the year ended 30 September 1996.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The Company has not traded during the year, has not incurred any liabilities and, consequently, has made neither a profit nor loss.

**DIRECTORATE**

The present Board of Directors is set out below.

A E Manning  
J R Robinson

In accordance with the Company's Articles of Association, J R Robinson retires at the forthcoming Annual General meeting and, being eligible, offers himself for re-election.

**DIRECTORS' INTEREST**

No interests of any of the Directors are disclosable to this Company.

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs and the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- \* prepare the account on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED**

**REPORT OF THE DIRECTORS (continued)**

**FOR THE YEAR ENDED 30 SEPTEMBER 1996**

**AUDITORS**

In accordance with Section 250 of the Companies Act 1985, auditors have not been appointed.

By order of the Board

A handwritten signature in black ink, appearing to be 'A N Thompson', with a stylized, flowing script.

A N Thompson  
Secretary  
9 December 1996

# **MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED**

## **BALANCE SHEET**

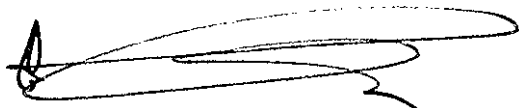
**30 SEPTEMBER 1996**

	NOTE	1996 £000	1995 £000
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	161	161
Profit and Loss Account	5	(161)	(161)
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

The Company has remained dormant throughout the year.

Approved on behalf of the Board 9 December 1996

**DIRECTOR**



**A E MANNING**

The notes on Pages 4 and 5 form part of these accounts.

# MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED

## NOTES TO THE ACCOUNTS

30 SEPTEMBER 1996

### 1. STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year, has not incurred any liabilities and, consequently, has made neither profit nor loss.

### 3. EMOLUMENTS OF DIRECTORS

During the year the Directors have been employed and remunerated as Directors or Executives of other Lonrho Group Companies in respect of their services to the Lonrho Group as a whole.

### 4. SHARE CAPITAL

	1996 £'000	1995 £'000
Authorised:		
Ordinary shares of 12.5p each	500	500
Issued:		
1,285,406 ordinary shares of 12.5p each fully paid	161	161

### 5. RESERVES

	Profit and Loss Account £'000
At 1 October 1995	(161)
Result for the year	-
At 30 September 1996	(161)

# **MACHINERY AND AUTOMOTIVE SUPPLIES COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

**30 SEPTEMBER 1996**

### **6. PARENT COMPANY**

The ultimate parent undertaking and the parent undertaking of the largest group to consolidate these accounts is Lonrho Plc, a Company incorporated in England and Wales. Copies of the Group accounts of Lonrho Plc be obtained from 4 Grosvenor Place, London SW1X 7DL,