

Egatube Ltd

Report and accounts 2008



Company registration number 810731

Directors' report

for the year ended 31 December 2008

The directors of Egatube Ltd present their report and the financial statements of the company for the year ended 31 December 2008.

Principal activities

The company has been dormant throughout the financial year.

Results

During the year the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.

Directors

The directors of the company who held office during the year and up to the date of signing these accounts were:

Novar Nominees Ltd
Rallip Holdings Ltd

Directors' indemnities

Pursuant to the Company's articles of association, the directors were throughout the year to 31 December 2007 and are at the date of this report entitled to qualifying indemnity provision as defined in section 236 of the Companies Act 2006.

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

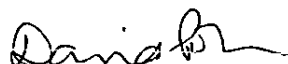
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



On behalf of Novar Nominees Ltd
15 January 2009

Balance sheet

as at 31 December 2008

	Notes	2008 £000	2007 £000
Current assets			
Debtors	4	20	20
Net assets		<u>20</u>	<u>20</u>
Capital and reserves			
Called up share capital	5	20	20
Profit and loss account	6	-	-
Total equity shareholders funds	6	<u>20</u>	<u>20</u>

For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

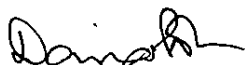
(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on
on its behalf by:

18 January

2009 and signed



On behalf of Novar Nominees Ltd

Notes to the accounts

for the year ended 31 December 2008

1. Accounting policies

The following notes outline the main accounting policies of the company, which have been used consistently in preparing these accounts.

Accounting basis

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc., and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "cash flow statements" (revised 1996) from preparing a cash flow statement.

3. Employees and directors

None of the directors received any emoluments in respect of their services as directors of the company (2007:£nil) and the company has no other employees (2007:nil).

4. Debtors

Amounts falling due within one year

Amount owed by group undertakings

2008

£000

20

2007

£000

20

Amounts owed by group undertakings are unsecured, non interest bearing loans, and are repayable on demand.

5. Called up share capital

Authorised, allotted and fully paid

20,000 ordinary shares of £1 each

2008

£000

20

2007

£000

20

6. Reconciliation of shareholders' funds and movements on reserves

	Share capital	Profit & loss account	2008 Total	2007 Total
	£000	£000	£000	£000
At 1 January and 31 December	20	-	20	20

7. Ultimate parent undertakings

The immediate parent company is EGA Holdings Ltd.

The ultimate parent undertaking and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the smallest and largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.