

Company Number: 00809460

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**HAROLD COURT (TEDDINGTON)  
MANAGEMENT LIMITED**

Registered Office:- Harold Court  
32 Hampton Road  
Teddington  
Middlesex TW11 0JU

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 1994**

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Harold Court (Teddington) Management Limited

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31st December 1994

Principal activities

The Company's sole activity is to manage the Property known as Harold Court, 32 Hampton Road, Teddington, Middlesex TW11 0JU comprising 9 Flats and 10 Garages on behalf of the 9 Leaseholders, all of whom are the Company's sole shareholders. Funds held temporarily in excess of immediate requirements have been lodged with a Building Society.

Directors

Messrs. F.O'Connell, D. D. Drea, Mrs J. M. Boote and Miss V. M. Harrison were the sole Directors throughout 1994, each of whom held 1 share of £12 beneficially for the whole period.

This report takes advantage of the Exemptions Conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that in the opinion of the Directors the Company qualifies as a small company.

BY ORDER OF THE BOARD

D. D. Drea

  
(Secretary)

Date 4th August 1995

Harold Court (Teddington) Management Limited

## ACCOUNTING POLICIES

### Basis of accounting

The historical cost basis of accounting has been adopted for the activities described in the Directors' Report which are continuing.

### Tangible Fixed Assets

Tangible Fixed Assets are shown at cost less Depreciation which has been provided as follows:-

#### on Freehold Investment

No depreciation has been written off as the value is likely to increase rather than decrease as the length of the leases shorten.

#### on Fixtures and Fittings

Depreciation is provided at 10% per annum on a straight line basis to write off the cost rateably over the remaining period of its useful life.

### Investment Income

Net Investment Income (arising from funds temporarily invested with a Building Society) is treated as a reduction in members' contributions towards shared costs.

### Profit and Loss Account

As the company has no income (apart from Building Society Interest separately disclosed at Note 4 on page 6) and as it does not carry on any commercial activity no Profit and Loss Account is shown

## Harold Court (Teddington) Management Limited

BALANCE SHEET  
AT 31ST DECEMBER 1994

	Notes	1993 £	1994 £
Fixed assets			
Tangible assets	2	<u>4,753.00</u>	<u>4,966.00</u>
Current Assets			
Debtors	3	276.43	297.86
Cash at Building Society		783.83	1,291.07
Cash at Bank		<u>2,250.45</u>	<u>1,532.37</u>
		3,310.71	3,121.30
Current Liabilities			
Creditors falling due within one year	4	<u>870.21</u>	<u>594.50</u>
Net current assets		<u>2,440.50</u>	<u>2,526.80</u>
Total assets less current liabilities		7,193.50	7,492.80
Creditors falling due after more than one year	4	<u>7,085.50</u>	<u>7,384.80</u>
Net assets		<u>£108.00</u>	<u>£108.00</u>
Capital			
Called up Share Capital	5	<u>108.00</u>	<u>108.00</u>
		<u>£108.00</u>	<u>£108.00</u>

In preparing these accounts the Directors have

- 1) taken advantage of the Exemptions Conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that in their opinion the Company qualifies as a small company.
- 2) taken advantage of the Companies Act 1985 in not having these accounts audited.
- 3) have confirmed that no notice has been deposited under s249(B) of the Companies Act 1985.
- 4) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- 5) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit and loss account for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements on pages 1 to 7 were  
approved by the Board of Directors

on 4th August 1995

and signed on its behalf

by V. M. Harrison

Director

*V M Harrison*

## NOTES TO THE FINANCIAL STATEMENTS

		1993 £	1994 £	
1	<u>Taxation</u>			
	Corporation Tax at 25% on gross equivalent of net Building Society Interest received (equal to Income Tax charged by Building Society) (1993 25%)	<u>£1.03</u>	<u>£2.41</u>	
2	<u>Tangible Assets</u>			
		Fixtures and Fittings £	Land and Buildings £	TOTAL £
	Cost			
	At 1st January 1994	432.95	4,500.00	4,932.95
	Additions	341.99	-----	341.99
	Disposals	<u>- 119.95</u>	<u>-----</u>	<u>- 119.95</u>
	Cost 31st December 1994	<u>654.99</u>	<u>4,500.00</u>	<u>5,154.99</u>
	Depreciation			
	At 1st January 1994	179.95	-----	179.95
	Charge for year	64.99	-----	64.99
	Eliminated in respect of disposals	<u>- 55.95</u>	<u>-----</u>	<u>- 55.95</u>
	At 31st December 1994	<u>188.99</u>	<u>-----</u>	<u>188.99</u>
	Net book value			
	At 31st December 1994	<u>£466.00</u>	<u>£4,500.00</u>	<u>£4,966.00</u>
	At 31st Dcember 1993	<u>£253.00</u>	<u>£4,500.00</u>	<u>£4,753.00</u>
	Land and Buildings at net book value comprise:-			
			1993 £	1994 £
	Freehold		<u>£4,500.00</u>	<u>£4,500.00</u>
3	<u>Debtors</u>			
	Falling due within one year:			
	Sundry Debtors		75.00	90.00
	Prepayments and accrued income		<u>57.43</u>	<u>63.86</u>
			132.43	153.86
	Falling due after more than one year			
	Other		<u>144.00</u>	<u>144.00</u>
			<u>£276.43</u>	<u>£297.86</u>

## Harold Court (Teddington) Management Limited

## Notes to the Financial Statements cont'd

4 <u>Creditors</u>	Falling due within one year		Falling due after more than one year	
	1993 £	1994 £	1993 £	1994 £
Interest Free Loans advanced by members to acquire Freehold (repayable otherwise than by instalments more than 5 years after the Balance Sheet date).			4,500.00	4,500.00
Funds advanced by members to meet exceptional future shared expenditure and external redecorations				
From 1993 and earlier years			1,313.66	2,585.50
From 1994 (see footnote)			1,271.84	299.30
Amounts received in advance	180.00			
Accruals	<u>690.21</u>	<u>594.50</u>		
	<u>£870.21</u>	<u>£594.50</u>	<u>£7,085.50</u>	<u>£7,384.80</u>

## Footnote:

	1993 £	1994 £
Receipts net of Expenditure	1,310.72	1,277.05
Building Society Interest receivable (net)	3.12	7.24
Redecorate and Repairs		- 856.00
Depreciation	- 42.00	- 128.99
Funds movement for year	<u>£1,271.84</u>	<u>£ 299.30</u>

5 Share Capital

## Authorised:

9 Ordinary shares of £12 each

<u>£108.00</u>	<u>£108.00</u>
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## Allotted, called up and fully paid:

9 Ordinary shares of £12 each

<u>£108.00</u>	<u>£108.00</u>
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The company is prohibited from paying any dividend to its members by its Memorandum of Association.

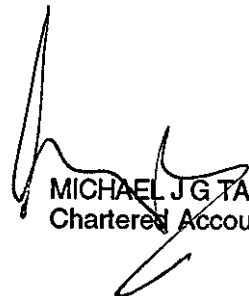
Harold Court (Teddington) Management Limited

Accountant's Report to the Directors

In accordance with instructions received I have prepared, without carrying out an audit, the accounts on pages 3 to 6 from the accounting records of Harold Court (Teddington) Management Limited from information and explanations given to me.

Hunters End  
Uvedale Road  
Oxted  
Surrey  
RH8 0EN

14th August  
1995



MICHAEL J G TAYLOR  
Chartered Accountant