

**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

Company No. 00809460 (England and Wales)



**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

Company Information

Directors	Mrs J.M. Boote Miss V.M. Harrison D A Blunden F. O'Connell
Secretary	F. O'Connell
Company Number	00809460 (England and Wales)
Registered Office	Harold Court 32 Hampton Road TEDDINGTON MIDDLEX TW11 0JU
Accountant	Michael J.G. Taylor Chartered Accountant Hunters End Uvedale Road Oxted Surrey RH8 0EN

**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

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HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Directors' Report for the year ended 31 December 1999

The directors present their report and the financial statements for the year ended 31 December 1999

Principal activity

The company's only activity continues to be that of managing the Property known as Harold Court, 32 Hampton Road, Teddington, Middlesex TW11 0JU comprising 9 Flats and 10 Garages on behalf of the 9 Leaseholders, all of whom are the Company's sole shareholders. Funds held temporarily in excess of immediate requirements have been placed on deposit with a Bank.

Directors

The Directors at 31 December 1999 and their interests in the share capital of the company were as follows:

	At 31 December 1999	At 1 January 1999 or subsequent date of appointment
	Ordinary shares	Ordinary shares
Mrs J. M. Boote	1	1
Miss V. M. Harrison	1	1
D.A. Blunden	1	1
F. O'Connell	1	1

In addition Mr D.D. Drea and Mrs J.A. Thorburn served as directors until 25.11.99

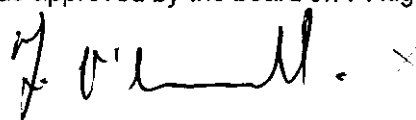
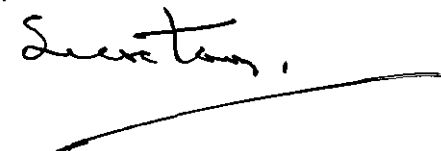
Small Company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 7 August 2000 and signed on its behalf

F.O. Connell

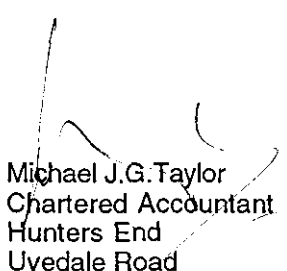
Director



Secretary

**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

**Accountant's Report on the unaudited accounts
to the Directors of
HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 1999 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Michael J.G. Taylor
Chartered Accountant
Hunters End
Uvedale Road
Oxted
Surrey
RH8 0EN

29 August 2000

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Balance Sheet as at 31 December 1999

	Notes	1999	1998
		£	£
Fixed assets			
Tangible assets	3	4,641.00	4,706.00
Current assets			
Debtors	4	89.50	136.68
Cash at Bank		6,554.20	5,570.72
Cash in Hand		<u>75.38</u>	<u>-----</u>
		6,719.08	5,707.40
Creditors: amounts falling due within one year	5	<u>-998.50</u>	<u>-1,078.50</u>
Net current assets		<u>5,720.58</u>	<u>4,628.90</u>
Total assets less current liabilities		10,361.58	9,334.90
Creditors: amounts falling due after more than one year	5	<u>-10,253.58</u>	<u>-9,226.90</u>
Net assets		<u>£108.00</u>	<u>£108.00</u>
Capital			
Called up share capital	6	<u>108.00</u>	<u>108.00</u>
Shareholders' funds		<u>£108.00</u>	<u>£108.00</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 December 1999 has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 1999) were approved by the board on 7 August 2000 and signed on its behalf.

Miss V.M.Harrison

V M Harrison

Director

The notes on pages 4 to 6 form part of these financial statements.

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 1999

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less Depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as the following basis:-

Freehold Land and Buildings

No depreciation has been written off as the value is likely to increase rather than decrease as the length of the leases shorten.

Fixtures and Fittings

10% straight line basis

1.3 Profit and Loss Account

As the company has no income (apart from Deposit Interest separately disclosed at Note 5 on page 6) and as it does not carry on any commercial activity no Profit and Loss Account is shown. Deposit interest received is treated as a reduction in members' contributions towards shared costs.

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 1999

	1999 £	1998 £	
2 Taxation			
Corporation Tax at 20% on Investment Income from 1/4/99 (21% to 31/3/99) (1998 21%)	15.95	4.27	
Less Income Tax suffered	<u>17.74</u>	<u>4.06</u>	
Written Off	<u>£0.21</u>	<u>£0.21</u>	
3 Tangible Assets			
	Fixtures and Fittings £	Freehold Land and Buildings £	TOTAL £
Cost			
At 1 January 1999 and at 31 December 1999	<u>654.99</u>	<u>4,500.00</u>	<u>5,154.99</u>
Depreciation			
At 1 January 1999	448.99	-----	448.99
Charge for year	<u>65.00</u>	-----	<u>65.00</u>
At 31 December 1999	<u>513.99</u>	-----	<u>513.99</u>
Net book values			
At 31 December 1999	<u>£141.00</u>	<u>£4,500.00</u>	<u>£4,641.00</u>
At 31 December 1998	<u>£206.00</u>	<u>£4,500.00</u>	<u>£4,706.00</u>
		1999	1998
4 Debtors			
Due within one year:			
Other Debtors		<u>89.50</u>	<u>136.68</u>

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 1999

5 Creditors	amounts falling due within one year		amounts falling due after more than one year	
	1999 £	1998 £	1999 £	1998 £
Interest Free Loans advanced by members to acquire Freehold (repayable otherwise than by instalments more than 5 years after the Balance Sheet date).			4,500.00	4,500.00
Funds advanced by members to meet anticipated future shared expenditure				
Window Replacement	400.00	—	1,200.00	—
From 1998 and earlier years			4,726.90	4,272.24
From 1999 (see footnote)			- 173.32	454.66
Other Creditors	<u>598.50</u>	<u>1,078.50</u>	<u>—</u>	<u>—</u>
	<u>£998.50</u>	<u>£1,078.50</u>	<u>£10,253.58</u>	<u>£9,226.90</u>

Footnote:

	1999 £	1998 £
Receipts net of Expenditure (Expenditure net of Receipts)	- 171.35	503.37
Deposit Interest Received Gross	78.77	20.35
Income Tax deducted from Deposit Interest	- 15.74	- 4.06
Depreciation	<u>-65.00</u>	<u>- 65.00</u>
Funds movement for year	<u>£173.32</u>	<u>-£454.66</u>

6 Share Capital

Authorised:

9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>
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Allotted, called up and fully paid:

9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>
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The company is prohibited from paying any dividend to its members by its Memorandum of Association.

7 Transactions with directors

Some of the leaseholders perform certain services for the benefit of the company as a whole when these services can be done more conveniently or economically than with third parties and are reimbursed out of shared funds accordingly. Some of these transactions involve directors and connected persons. There are no amounts due at the year end in respect of these items, and there is no directors remuneration as such.