

**HAROLD COURT (TEDDINGTON)  
MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1998**

Company No. 00809460 (England and Wales)



**HAROLD COURT (TEDDINGTON)  
MANAGEMENT LIMITED**

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**HAROLD COURT (TEDDINGTON)  
MANAGEMENT LIMITED**

**Company Information**

**Directors**

D.D. Drea  
Mrs J.M. Boote  
Miss V.M. Harrison  
Mrs J. A. Thorburn

**Secretary**

Mrs J. A. Thorburn

**Company Number**

00809460 (England and Wales)

**Registered Office**

Harold Court  
32 Hampton Road  
TEDDINGTON  
MIDDLESEX  
TW11 0JU

**Accountant**

Michael J.G. Taylor  
Chartered Accountant  
Hunters End  
Uvedale Road  
Oxted  
Surrey  
RH8 0EN

# HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

## Directors' Report for the year ended 31 December 1998

The directors present their report and the financial statements for the year ended 31 December 1998

### Principal activity

The company's only activity continues to be that of managing the Property known as Harold Court, 32 Hampton Road, Teddington, Middlesex TW11 0JU comprising 9 Flats and 10 Garages on behalf of the 9 Leaseholders, all of whom are the Company's sole shareholders. Funds held temporarily in excess of immediate requirements have been placed on deposit with a Bank.

### Directors

The Directors at 31 December 1998 and their interests in the share capital of the company were as follows:

	At 31 December 1998 Ordinary shares	At 1 January 1998 Ordinary shares
D.D. Drea	1	1
Mrs J. M. Boote	1	1
Miss V. M. Harrison	1	1
Mrs J A Thorburn	1	1

### Small Company rules

These amounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was approved by the board on 14.9.99 and signed on its behalf

J. A. Thorburn

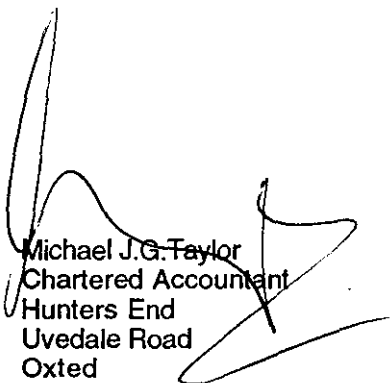
Director



**HAROLD COURT (TEDDINGTON)  
MANAGEMENT LIMITED**

**Accountant's Report on the unaudited accounts  
to the Directors of  
HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 1998 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me, and I report that they are in accordance therewith.



Michael J.G. Taylor  
Chartered Accountant  
Hunters End  
Uvedale Road  
Oxted  
Surrey  
RH8 0EN

23.9.99

# HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

## Balance Sheet as at 31 December 1998

	Notes	1997	1998
		£	£
<b>Fixed assets</b>			
Tangible assets	3	4,771.00	4,706.00
<b>Current assets</b>			
Debtors	4	237.22	136.68
Cash at Bank		<u>4,839.52</u>	<u>5,570.72</u>
		5,076.74	5,707.40
<b>Creditors: amounts falling due within one year</b>	5	<u>-967.50</u>	<u>1,078.50</u>
Net current assets		<u>4,109.24</u>	<u>4,628.90</u>
Total assets less current liabilities		8,880.24	9,334.90
<b>Creditors: amounts falling due after more than one year</b>	5	<u>-8,772.24</u>	<u>9,226.90</u>
Net assets		<u>£108.00</u>	<u>£108.00</u>
<b>Capital</b>			
Called up share capital	6	<u>108.00</u>	<u>108.00</u>
Shareholders' funds		<u>£108.00</u>	<u>£108.00</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 14.9.99 and signed on its behalf.

D. D. Drea

Director

The notes on pages 4 to 6 form part of these financial statements.

# **HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED**

## **Notes to the financial statements for the year ended 31 December 1998**

### **1 Accounting policies**

#### **1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention

#### **1.2 Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less Depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as the following basis:-

##### **Freehold Land and Buildings**

No depreciation has been written off as the value is likely to increase rather than decrease as the length of the leases shorten.

##### **Fixtures and Fittings**

10% straight line basis

#### **1.3 Profit and Loss Account**

As the company has no income (apart from Deposit Interest separately disclosed at Note 5 on page 6) and as it does not carry on any commercial activity no Profit and Loss Account is shown. Deposit interest received is treated as a reduction in members' contributions towards shared costs.

# HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

## Notes to the financial statements for the year ended 31 December 1998

	1997 £	1998 £
<b>2 Taxation</b>		
Corporation Tax at 21% on Investment Income (1997 24% to 31/3/97 and 21% thereafter)	1.62	4.27
Less Income Tax suffered	<u>1.10</u>	<u>4.06</u>
Written Off	<u>£0.52</u>	<u>£0.21</u>
<b>3 Tangible Assets</b>		
	Fixtures and Fittings £	Freehold Land and Buildings £
		TOTAL £
Cost		
At 1 January 1998 and at 31 December 1998	<u>654.99</u>	<u>4,500.00</u>
Depreciation		
At 1 January 1998	383.99	-----
Charge for year	<u>65.00</u>	-----
At 31 December 1998	<u>448.99</u>	-----
Net book values		
At 31 December 1998	<u>£206.00</u>	<u>£4,500.00</u>
At 31 December 1997	<u>£271.00</u>	<u>£4,500.00</u>
	1997	1998
<b>4 Debtors</b>		
Due within one year:		
Other Debtors	237.22	136.68



# HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

## Notes to the financial statements for the year ended 31 December 1998

5 Creditors	amounts falling due within one year		amounts falling due after more than one year	
	1997 £	1998 £	1997 £	1998 £
Interest Free Loans advanced by members to acquire Freehold (repayable otherwise than by instalments more than 5 years after the Balance Sheet date).			4,500.00	4,500.00
Funds advanced by members to meet exceptional future shared expenditure				
From 1997 and earlier years			1,338.84	4,272.24
From 1998 (see footnote)			2,933.40	454.66
Other Creditors	<u>967.50</u>	<u>1,078.50</u>	<u>-----</u>	<u>-----</u>
	<u>£967.50</u>	<u>£1,078.50</u>	<u>£8,772.24</u>	<u>£9,226.90</u>

Footnote:

	1997 £	1998 £
Receipts net of Expenditure	2,993.95	503.37
Deposit Interest received (net)	4.45	16.29
Depreciation	<u>-65.00</u>	<u>-65.00</u>
Funds movement for year	<u>£2,933.40</u>	<u>£454.66</u>

### 6 Share Capital

Authorised:		
9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>
Allotted, called up and fully paid:		
9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>

The company is prohibited from paying any dividend to its members by its Memorandum of Association.

### 7 Transactions with directors

Some of the leaseholders perform certain tasks for the benefit of the company as a whole when they can be done more conveniently and /or economically than with third parties. Some of these transactions involve directors and connected persons. There are no amounts due at the year end in respect of these items.