

**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

Company No. 00809460 (England and Wales)



**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

Company Information

Directors	Mrs J.M. Boote Mrs J.A. Thorburn D A Blunden D. D. Drea
Secretary	Sneller Property Consultants Ltd
Company Number	00809460 (England and Wales)
Registered Office	74 Broad Street Teddington Middlesex TW11 8QX
Accountant	Michael J.G. Taylor Chartered Accountant Hunters End Uvedale Road Oxted Surrey RH8 0EN

**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

Contents

	Page
Directors' Report	1
Accountant's Report	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Directors' Report for the year ended 31 December 2000

The directors present their report and the financial statements for the year ended 31 December 2000

Principal activity

The company's only activity continues to be that of managing the Property known as Harold Court, 32 Hampton Road, Teddington, Middlesex TW11 0JU comprising 9 Flats and 10 Garages on behalf of the 9 Leaseholders, all of whom are the Company's sole shareholders. Funds held temporarily in excess of immediate requirements have been placed on deposit with a Bank.

Directors

The Directors at 31 December 2000 and their interests in the share capital of the company were as follows:

	At 31 December 2000	At 1 January 2000 or subsequent date of appointment
	Ordinary shares	Ordinary shares
Mrs J. M. Boote	1	1
Mrs J. A. Thorborn	1	1
D.A. Blunden	1	1
D.D. Drea	1	1

In addition Mr F. O'Connell and Miss V. M.Harrison served as directors until 24.11.00

Small Company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11.05.01 and signed on its behalf

D. D. Drea

Director

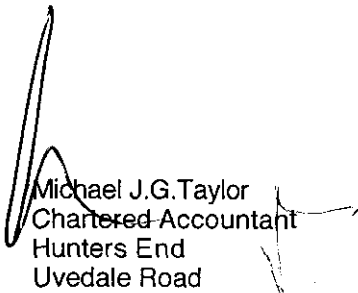
**HAROLD COURT (TEDDINGTON)
MANAGEMENT LIMITED**

Accountant's Report to the Directors

on the unaudited accounts of

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2000 set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Michael J.G. Taylor
Chartered Accountant
Hunters End
Uvedale Road
Oxted
Surrey
RH8 0EN

17 May 2001

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Balance Sheet as at 31 December 2000

	Notes	1999	2000
		£	£
Fixed assets			
Tangible assets	3	4,641.00	4,576.00
Current assets			
Debtors	4	89.50	59.25
Cash at Bank		6,554.20	7,033.99
Cash in Hand		<u>75.38</u>	<u>106.65</u>
		6,719.08	7,199.89
Creditors: amounts falling due within one year	5	<u>-998.50</u>	<u>-727.50</u>
Net current assets		<u>5,720.58</u>	<u>6,472.39</u>
Total assets less current liabilities		10,361.58	11,048.39
Creditors: amounts falling due after more than one year	5	<u>-10,253.58</u>	<u>-10,940.39</u>
Net assets		<u>£108.00</u>	<u>£108.00</u>
Capital			
Called up share capital	6	<u>108.00</u>	<u>108.00</u>
Shareholders' funds		<u>£108.00</u>	<u>£108.00</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under section 249(B)(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2000. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2000 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 11.05.01 and signed on its behalf.

J. M. Boote

Director

J. M. Boote

The notes on pages 4 to 6 form part of these financial statements.

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 2000

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000)

1.2 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less Depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as the following bases:-

Freehold Land and Buildings

No depreciation has been written off as the value is likely to increase rather than decrease as the length of the leases shorten.

Fixtures and Fittings

10% straight line basis

1.3 Profit and Loss Account

As the company has no income (apart from Deposit Interest separately disclosed at Note 5 on page 6) and as it does not carry on any commercial activity no Profit and Loss Account is shown.

Deposit interest received is treated as a reduction in members' contributions towards shared costs.

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 2000

	1999 £	2000 £
2 Taxation		
The Company's Investment income is treated for Tax Purposes as Trust Income		
Income Tax suffered on Investment Income at 20%	<u>£17.74</u>	<u>£7.83</u>

No Provision has been made for a possible trivial tax liability from 6/4/00 onwards on the difference between the "Trust Flat Rate" and the "Lower Rate" of Income Tax.

3 Tangible Assets

	Fixtures and Fittings £	Freehold Land and Buildings £	TOTAL £
Cost			
At 1 January 2000 and at 31 December 2000	<u>654.99</u>	<u>4,500.00</u>	<u>5,154.99</u>
Depreciation			
At 1 January 2000	513.99	-----	513.99
Charge for year	<u>65.00</u>	-----	<u>65.00</u>
At 31 December 2000	<u>578.99</u>	-----	<u>578.99</u>
Net book values			
At 31 December 2000	<u>£76.00</u>	<u>£4,500.00</u>	<u>£4,576.00</u>
At 31 December 1999	<u>£141.00</u>	<u>£4,500.00</u>	<u>£4,641.00</u>

	1999 £	2000 £
4 Debtors		
Due within one year:		
Other Debtors	<u>£89.50</u>	<u>£59.25</u>

HAROLD COURT (TEDDINGTON) MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 2000

5 Creditors	amounts falling due within one year		amounts falling due after more than one year	
	1999 £	2000 £	1999 £	2000 £
Interest Free Loans advanced by members to acquire Freehold (repayable otherwise than by instalments more than 5 years after the Balance Sheet date). In practice these loans will never be repaid except on sale of the freehold property			4,500.00	4,500.00
Funds advanced by members to meet anticipated future shared expenditure:				
Window Replacement	400.00	-----	1,200.00	1,200.00
Other				
From 1999 and earlier years			4,726.90	4,553.58
From 2000 (see footnote)			- 173.32	686.81
Other Creditors	<u>598.50</u>	<u>727.50</u>	<u>-----</u>	<u>-----</u>
	<u>£998.50</u>	<u>£727.50</u>	<u>£10,253.58</u>	<u>£10,940.39</u>

Footnote:

	1999 £	2000 £
Receipts net of Expenditure (Expenditure net of Receipts)	- 171.35	720.34
Deposit Interest Received Gross	78.77	39.30
Income Tax deducted from Deposit Interest at 20%	- 15.74	- 7.83
Depreciation	<u>- 65.00</u>	<u>- 65.00</u>
Funds movement for year	<u>- £173.32</u>	<u>- £686.81</u>
	1999 £	2000 £

6 Share Capital

Authorised:		
9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>
Allotted, called up and fully paid:		
9 Ordinary shares of £12 each	<u>£108.00</u>	<u>£108.00</u>

The company is prohibited from paying any dividend to its members by its Memorandum of Association.

7 Transactions with directors

Some of the leaseholders perform certain services for the benefit of the company as a whole when these services can be done more conveniently or economically than with third parties and they are reimbursed out of shared funds accordingly. Some of these transactions involve directors and connected persons. There are no amounts due at the year end in respect of these items, and there is no director's remuneration as such.