

L.W. HAGGAR & SONS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

LJ Accountancy Services Ltd
31 March 2023

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LJ Accountancy Services Ltd
Penffynnon
Hawthorn Rise
Haverfordwest
SA61 2AX
19 March 2024

L.W. HAGGAR & SONS LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	1,297,716	1,305,000
Investments	4	69,970	64,670
		1,367,686	1,369,670
Current assets			
Debtors		552,022	542,720
Cash at bank and in hand		52,466	92,506
		604,488	635,226
Creditors: amount falling due within one year		(35,679)	(42,887)
Net current assets		568,809	592,339
Total assets less current liabilities		1,936,495	1,962,009
Creditors: amount falling due after more than one year		(358,130)	(383,810)
Net assets		1,578,365	1,578,199
Capital and reserves			
Called up share capital		4,978	4,978
Reserves	5	408,482	335,224
		1,164,905	1,237,997

Profit and loss account

	<u>1,578,365</u>	<u>1,578,199</u>
Shareholder's funds		

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 March 2024 and were signed on its behalf by:

T J L Haggar
Director

L.W. HAGGAR & SONS LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

L.W. HAGGAR & SONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00807293, registration address 4 Bluebell Lane, Wolfsdale, Haverfordwest, Pembrokeshire, SA62 6FE.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	5 years Straight Line
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Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Investment properties	Total
	£	£	£
At 01 April 2022	-	1,305,000	1,305,000
Additions	5,000	28,716	33,716
Disposals	-	(110,000)	(110,000)
Revaluations	-	70,000	70,000
At 31 March 2023	5,000	1,293,716	1,298,716
Depreciation			
At 01 April 2022	-	-	-
Charge for year	1,000	-	1,000
On disposals	-	-	-
At 31 March 2023	1,000	-	1,000
Net book values			
Closing balance as at 31 March 2023	4,000	1,293,716	1,297,716
Opening balance as at 01 April 2022	-	1,305,000	1,305,000

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 April 2022	64,670	64,670
Additions	5,300	5,300
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	69,970	69,970

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.