

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Love Lane Investments Limited

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for the Year Ended 31 December 2020**

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Love Lane Investments Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

Lord Borwick
Hon. T Borwick

REGISTERED OFFICE:

15 Great College Street
London
SW1P 3RX

REGISTERED NUMBER:

00806646 (England and Wales)

ACCOUNTANTS:

Janice Cope
Chartered Certified Accountants
104 Henniker Gate
Chelmsford
Essex
CM2 6SB

Balance Sheet
31 December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		6,500		6,500
			<u>6,500</u>		<u>6,500</u>
CURRENT ASSETS					
Cash at bank and in hand		68,206		72,134	
CREDITORS					
Amounts falling due within one year	6	<u>2,391,616</u>		<u>2,391,454</u>	
NET CURRENT LIABILITIES			<u>(2,323,410)</u>		<u>(2,319,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,316,910)</u>		<u>(2,312,820)</u>
CAPITAL AND RESERVES					
Called up share capital			6,250		6,250
Share premium			16,244		16,244
Retained earnings			<u>(2,339,404)</u>		<u>(2,335,314)</u>
SHAREHOLDERS' FUNDS			<u>(2,316,910)</u>		<u>(2,312,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

Hon. T Borwick - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Love Lane Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% straight line
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Going concern

The financial statements have been prepared on a going concern basis. This assumes that the company continues to receive support from its parent undertaking, Federated Investments LLP. A letter of support has been received from the parent undertaking indicating that it will continue to provide financial support to the company for at least twelve months from the date of approval of these financial statements.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities to current assets and current liabilities.

Investments

Fixed asset investments are stated at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Fixtures Fittings & Equipment £
COST	
At 1 January 2020	
and 31 December 2020	<u>13,260</u>
DEPRECIATION	
At 1 January 2020	
and 31 December 2020	<u>13,260</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>-</u></u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2020	
and 31 December 2020	<u>6,500</u>
NET BOOK VALUE	
At 31 December 2020	<u>6,500</u>
At 31 December 2019	<u><u>6,500</u></u>

Unlisted Investments

Included in the unlisted investments are two 'fine and rare mascots' which were valued by Bonhams on 2nd June 2015 at £6,500 for auction purposes.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Amounts owed to group undertakings	2,388,082	2,388,082
Other creditors	<u>3,534</u>	<u>3,372</u>
	<u><u>2,391,616</u></u>	<u><u>2,391,454</u></u>

As at 31 December 2020 the balance outstanding included within 'Amounts owed to group undertakings' was £2,388,082 (2019 : £2,388,082) owed to Federated Investments LLP. This is unsecured interest free and repayable upon demand.

7. ULTIMATE CONTROLLING PARTY

The company's ultimate and immediate parent undertaking and controlling party is Federated Investments LLP, an entity registered and incorporated in England and Wales. The registered office of Federated Investments LLP is 15 Great College Street, London, SW1P 3RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.