

**REGISTERED NUMBER: 00806646 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Love Lane Investments Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Love Lane Investments Ltd**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** Lord Borwick  
Mrs J Colling  
Hon. T Borwick

**SECRETARY:** Mrs J Colling

**REGISTERED OFFICE:** Hatchcroft House  
The Green  
White Notley  
Witham  
Essex  
CM8 1RG

**REGISTERED NUMBER:** 00806646 (England and Wales)

**ACCOUNTANTS:** Janice Cope  
Chartered Certified Accountants  
104 Henniker Gate  
Chelmsford  
Essex  
CM2 6SB

**Balance Sheet**  
**31 December 2016**

	Notes	31/12/16 £	£	31/12/15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		6,630		10,471
Investments	4		<u>6,501</u>		<u>6,501</u>
			13,131		16,972
<b>CURRENT ASSETS</b>					
Debtors	5	28		10,534	
Cash at bank and in hand		<u>86,372</u>		<u>597,581</u>	
		86,400		608,115	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,392,882</u>		<u>2,916,184</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,306,482)</u>		<u>(2,308,069)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,293,351)</u>		<u>(2,291,097)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,250		6,250
Share premium			16,244		16,244
Retained earnings			<u>(2,315,845)</u>		<u>(2,313,591)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,293,351)</u>		<u>(2,291,097)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

Lord Borwick - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Love Lane Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Love Lane Investments Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% straight line
----------------------------------	-------------------

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis. This assumes that the company continues to receive support from its parent undertaking, Federated Investments LLP. A letter of support has been received from the parent undertaking indicating that it will continue to provide financial support to the company for at least twelve months from the date of approval of these financial statements.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities to current assets and current liabilities.

**Investments**

Fixed asset investments are stated at cost less provision for impairment.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**3. TANGIBLE FIXED ASSETS**

	Fixtures Fittings & Equipment £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>50,938</u>
<b>DEPRECIATION</b>	
At 1 January 2016	40,467
Charge for year	<u>3,841</u>
At 31 December 2016	<u>44,308</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>6,630</u>
At 31 December 2015	<u>10,471</u>

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	<u>1</u>	<u>6,500</u>	<u>6,501</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1</u>	<u>6,500</u>	<u>6,501</u>
At 31 December 2015	<u>1</u>	<u>6,500</u>	<u>6,501</u>

The company holds one ordinary share of £1 in Federated Management Limited.

**Unlisted Investments**

Included in the unlisted investments are two 'fine and rare mascots' which were valued by Bonhams on 2nd June 2015 at £6,500 for auction purposes.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16 £	31/12/15 £
Amounts owed by group undertakings	-	2,000
Other debtors	<u>28</u>	<u>8,534</u>
	<u>28</u>	<u>10,534</u>

As at 31 December 2016 the balance outstanding included within 'Amounts owed by group undertakings' £Nil (2014 : £2,000) due from Bicester Lane Limited.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/16	31/12/15
	£	£
Trade creditors	-	223
Amounts owed to group undertakings	2,388,082	2,904,965
Taxation and social security	-	2,371
Other creditors	4,800	8,625
	<u>2,392,882</u>	<u>2,916,184</u>

As at 31 December 2016 the balance outstanding included within 'Amounts owed to group undertakings' was £Nil (2016 : £12,846) of amounts owed to Federated Management Limited, £2,388,082 (2016 : £2,892,119) of amounts owed to Federated Investments LLP. This is unsecured interest free and repayable upon demand.

**7. ULTIMATE CONTROLLING PARTY**

The company's ultimate and immediate parent undertaking and controlling party is Federated Investments LLP, an entity registered and incorporated in England and Wales. The registered office of Federated Investments LLP is Hatchcroft House, The Green, White Notley, Witham, Essex CM8 1RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.