

Our Reference IAD/JXL/FRENAY
Your Reference
Direct Line Ian Douglas - 0151 243 1211
Email iad@dsg.uk.com

806612



Duncan Sheard Glass
Chartered Accountants

The Directors
Frenchay Developments Limited
26b Westbourne Road
Downend
Bournemouth
BS16 6RX

**STATEMENT BY PERSON CEASING TO HOLD OFFICE AS AUDITOR
(SECTION 394 OF THE COMPANIES ACT 1985)**

As required by Section 394 of the Companies Act 1985, we can confirm that on our resignation as Auditors of the Company we consider that there are no matters which should be brought to the attention of the members or creditors of the company.

Duncan Sheard Glass
Chartered Accountants
7th Floor Castle Chambers
43 Castle Street
Liverpool L2 9TL

Dated: 10 NOVEMBER 2003

Castle Chambers
43 Castle Street
Liverpool L2 9TL

Telephone 0151 243 1200
Facsimile 0151 236 1430

liverpool@dsg.uk.com

Other Offices: Mold and Southport

Partners: Michael Pattison (Chairman),
Ian Douglas, Jean Ellis, Daryl Griffin,
Paul Hyland, Frank Mercer,
Les Staniforth, Chris Wheatley.

Registered to carry out audit work and
regulated for a range of investment business
activities by the Institute of Chartered
Accountants in England and Wales.



A21
COMPANIES HOUSE

0501
18/11/03



INVESTOR IN PEOPLE