

Registration No: 00806128

VEOLIA ES CLEANAWAY (UK) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021



VEOLIA ES CLEANAWAY (UK) LIMITED

Report of the Directors for the year ended 31 December 2021

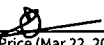
The Directors present their report and the unaudited financial statements for the year ended 31 December 2021. The Company was dormant and did not trade during the year.

The Directors who held office during the year and the period to date were:

D Gerrard (Resigned 30 June 2021)
D Price (Appointed 03 May 2021)
D Macphail (Appointed 30 June 2021)
C Gough

No Director has, or has had, a material interest in the Company, directly or indirectly at any time during the year.

The report of the Directors was approved by the Board and signed on its behalf by:


David Price (Mar 22, 2022 17:32 GMT)

D Price
Director

Date: March 2022

Mar 22, 2022

Balance sheet at 31 December 2021

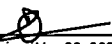
	Note	2021 £000	2020 £000
Investments	3	2,391	2,391
Current assets			
Debtors: amounts falling due within one year			
Short-term loans to Group fellow subsidiaries		77,597	77,597
Creditors: amounts falling due within one year			
Short-term loans from Group fellow subsidiaries		(27,291)	(27,291)
Net current assets		50,306	50,306
Net Assets		52,697	52,697
Capital and reserves			
Called up share capital	4	89,531	89,531
Share premium account	5	704	704
Capital contribution	5	300	300
Profit and loss account		(37,838)	(37,838)
Total shareholders' funds		52,697	52,697

For the year ended 31 December 2021, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board and signed on its behalf by:


David Price (Mar 22, 2022 17:32 GMT)

D Price
Director

Date: March 2022

Mar 22, 2022

Notes to the Balance Sheet at 31 December 2021

1. PRINCIPAL ACCOUNTING POLICIES**Basis of preparation**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. FRS 102 provides relief to dormant companies from restating their transition date Balance Sheets until there is any change in their existing balances or the company undertakes any new transactions. The Company's balances were reviewed and audited as at 31 December 2018.

The Company has taken advantage of the exemption under s400 of the Companies Act 2006 not to prepare group accounts as it is a wholly owned subsidiary of Veolia Environnement S.A. (incorporated in France). In addition, the Company is also consolidated in the consolidated financial statements of Veolia Environmental Services (UK) Plc.

Transactions with other companies within the Veolia Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1 A.

Investments

Investments are stated at cost. Where there is evidence of impairment, investments are written down to their recoverable amount.

2. ACTIVITY AND DIRECTORS

During the financial year and the preceding financial year the Company did not trade. Consequently a Statement of Comprehensive Income has not been disclosed.

The Directors received no emoluments for their services to the Company (2020: *£nil*)

The Company had no employees during the period (2020: *None*).

3. INVESTMENTS

	Investments in subsidiary companies £000
Cost or valuation	
At 1 January 2021 and 31 December 2021	50,631
Impairment	
At 1 January 2021 and 31 December 2021	48,240
Net Book Value	
At 1 January 2021 and 31 December 2021	2,391

Notes to the Balance Sheet at 31 December 2021

3. INVESTMENTS (continued)

All the Company's direct holdings are shown below and are registered at 210 Pentonville Road, London, N1 9JY. All the Company's indirect holdings are listed in note 6.

DIRECT SUBSIDIARY UNDERTAKINGS

Name	Registered address	Class of shares	Holding	Principal activity
G Walker & Son (Waste Disposal) Limited	210	Ordinary	100%	Dormant entity
Veolia ES Clinical (UK) Limited	210	Ordinary	100%	Dormant entity
Veolia ES Serviceteam Holdings Limited	210	Ordinary	100%	Dormant entity
Easibins Limited	Dissolved	Ordinary	100%	Dissolved (16 March 2020)
Heron Environmental Limited	Dissolved	Ordinary	100%	Dissolved (13 March 2020)

4. SHARE CAPITAL

	2021	2020
	£000	£000
Allotted, called up and fully paid		
440,923,140 (2020: 440,923,140) ordinary shares of £0.20 each	88,185	88,185
6,731,406 (2020: 6,731,406) deferred shares of £0.20 each	1,346	1,346
	<u>89,531</u>	<u>89,531</u>

The holders of the deferred shares have no right to dividends or distributions except that on a winding up or capital reduction the holders are entitled to repayment of the nominal value but only after the holders of the ordinary shares have received their nominal value plus a further £50,000k.

5. OTHER RESERVES**Share premium**

This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Capital contribution

The capital contribution reserve arose from the settlement of an employee share-based payment scheme in 2006.

Balance sheet at 31 December 2021

6. INDIRECT HOLDINGS IN SUBSIDIARY UNDERTAKINGS AND JOINT VENTURES

All the Company's indirect holdings are shown below and are registered at 210 Pentonville Road, London, N1 9JY.

SUBSIDIARY UNDERTAKINGS

Name	Registered address	Class of shares	Holding	Principal activity
Veolia ES Lambeth Limited	210	Ordinary	100%	Dormant entity
Veolia ES Serviceteam (UK) Limited	210	Ordinary	100%	Dormant entity
Norwich Serviceteam Limited	Dissolved	Ordinary	100%	Dissolved (16 March 2020)

7. IMMEDIATE PARENT AND ULTIMATE CONTROLLING PARTY

The immediate parent company is Veolia ES Cleanaway Holdings Limited, a company incorporated in the UK.

Veolia Environmental Services (UK) Plc is an intermediate parent undertaking that prepares consolidated financial statements, including Veolia ES Cleanaway (UK) Limited, which are publicly available. Copies of the consolidated financial statements for Veolia Environmental Services (UK) Plc are available from the registered office at 210 Pentonville Road, London, N1 9JY.

The ultimate parent and controlling company is Veolia Environnement S.A., a company incorporated in France. Consolidated financial statements are prepared by Veolia Environnement S.A. Copies of the consolidated financial statements for Veolia Environnement S.A. are available from the registered office at 21 rue La Boétie, 75008 Paris, France.