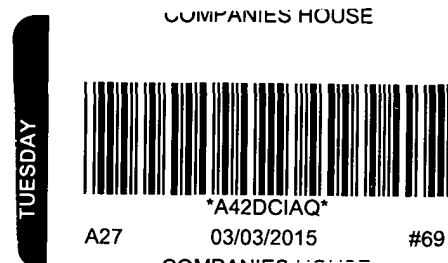


# Veolia ES Cleanaway (UK) Limited

Report and Unaudited Financial Statements  
Year ended 31 December 2014

Registered number: 806128



VEOLIA ES CLEANAWAY (UK) LIMITED

**Directors' Report**

As at 31 December 2014

The directors present their report and financial statements for the year ended 31 December 2014. The company was dormant and did not trade during the year.

**Directors and their interests**

The directors who served during the period were as follows:

D Gerrard

R Hunt

None of the directors has any interest in the shares of the company, or the shares of any other company within the Veolia ES Holdings (UK) Limited Group.

The report of the directors was approved by the Board signed on its behalf by:



**D Gerrard**

Director

27 February 2015

**UNAUDITED FINANCIAL STATEMENTS**

**PROFIT AND LOSS ACCOUNT**

**For the year ended 31 December 2014**

During the financial year and the preceding year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains or losses.

## Balance Sheet

As at 31 December 2014

		<b>2014</b>	<b>2013</b>
	<b>Note</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed assets</b>			
Investments	2	51,207	51,207
		<u>51,207</u>	<u>51,207</u>
<b>Current assets</b>			
Debtors amounts due within one year	3	69,402	69,402
Debtors amounts due after more than one year	3	10,000	10,000
		<u>79,402</u>	<u>79,402</u>
<b>Creditors:</b> amounts falling due within one year	4	(37,632)	(37,632)
		<u>41,770</u>	<u>41,770</u>
<b>Net current assets</b>			
		<u>92,977</u>	<u>92,977</u>
<b>Total assets less current liabilities</b>			
<b>Creditors:</b> amounts falling due after more than one year	5	(10,000)	(10,000)
		<u>82,977</u>	<u>82,977</u>
<b>Net Assets</b>			
		<u>82,977</u>	<u>82,977</u>
<b>Capital and reserves</b>			
Called up share capital	6	89,531	89,531
Share premium	7	704	704
Profit and loss account	7	(7,558)	(7,558)
Capital contribution	7	300	300
		<u>82,977</u>	<u>82,977</u>
<b>Total shareholders' funds</b>			
		<u>82,977</u>	<u>82,977</u>

For the year ended 31 December 2014, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The report of the directors was approved by the Board signed on its behalf by:



D Gerrard

Director

27 February 2015

## Notes to the financial statements

For the year ended 31 December 2014

### 1 Accounting policies

#### a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Companies Act 2006.

#### b) Investments

Investments are held as fixed assets and are stated at cost less provision for any impairment value.

### 2 Investments

	2014	2013
	£'000	£'000
Share in subsidiary undertakings		
At cost	51,207	51,207

The company has investments in the following subsidiary undertakings and joint ventures.

	Country of incorporation	Principal activity	Holding	%
<b>Subsidiary undertakings</b>				
Veolia ES Clinical (UK) Limited +	England	Dormant	Ordinary shares	100
Veolia ES Serviceteam Holdings Limited +	England	Property and Investment holding	Ordinary shares	100
Veolia ES Serviceteam (UK) Limited	England	Dormant	Ordinary shares	100
Veolia ES Lambeth Limited	England	Dormant	Ordinary shares	100
Serviceteam Birmingham Limited	England	Dormant	Ordinary shares	100
Norwich Serviceteam Limited	England	Dormant	Ordinary shares	100
<b>Joint ventures</b>				
Morrison Veolia Limited	England	Dormant	Ordinary shares	50

+ Held directly by Veolia ES Cleanaway (UK) Limited.

VEOLIA ES CLEANAWAY (UK) LIMITED  
Notes to the financial statements (continued)  
As at 31 December 2014

**3 Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Amounts falling due within one year:		
Amounts receivable from fellow group companies of the shareholders	56,880	56,880
Amounts receivable from subsidiary undertaking	12,522	12,522
	<u>69,402</u>	<u>69,402</u>
Amounts falling due after one year		
Loan to subsidiary undertaking	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u>79,402</u>	<u>79,402</u>

**4 Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Amounts due to parent undertaking	6,209	6,209
Amounts due to subsidiary undertakings	26,600	26,600
Amounts due to fellow subsidiary undertakings	4,823	4,823
	<u>37,632</u>	<u>37,632</u>

**5 Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£'000</b>	<b>£'000</b>
Loans from subsidiary undertakings	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

The loans from subsidiary undertaking are unsecured and repayable after one year.

VEOLIA ES CLEANAWAY (UK) LIMITED  
Notes to the financial statements (continued)  
As at 31 December 2014

**6 Share capital**

	Authorised		Allotted, called up and fully paid	
	Number	£'000	Number	£'000
<i>Ordinary shares of 20p each</i>				
As at 31 December 2013 and 31 December 2014	443,268,594	88,654	440,923,140	88,185
<i>Deferred shares of 20p each</i>				
As at 31 December 2013 and 31 December 2014	6,731,406	1,346	6,731,406	1,346
	<u>90,000</u>		<u>89,531</u>	

The holders of the deferred shares have no right to dividends or distributions except that on a winding up or capital reduction the holders are entitled to repayment of the nominal value but only after the holders of the ordinary shares have received their nominal value plus a further £50 million.

**7 Movement on reserves**

	Share Premium	Revaluation reserve	Capital contribution	Profit and loss account
	£'000	£'000	£'000	£'000
Shareholders' funds as at 1 January 2014 and 31 December 2014	704	-	300	(7,558)

**8 Ultimate parent company**

The ultimate parent company for the period is Veolia Environnement S.A. a company incorporated in France.

Veolia Environnement S.A. is the parent undertaking of the largest group and the smallest group for which group financial statements including Veolia ES Cleanaway (UK) Limited are drawn up. Copies of these consolidated financial statements may be obtained from the Secretary, 36-38 Avenue Kleber, 75116, Paris, France