

Registration No: 00806128

VEOLIA ES CLEANAWAY (UK) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



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Report of the Directors for the year ended 31 December 2015

The Directors present their report and the unaudited financial statements for the year ended 31 December 2015. The Company was dormant and did not trade during the year.

The Directors who held office during the year and the period to date were:

D Gerrard

R Hunt

The report of the Directors was approved by the Board and signed on its behalf by:



D Gerrard
Director

Date: 1.8.16

Balance sheet at 31 December 2015


	Note	2015 £000	Restated 2014 £000
Investments	3	51,207	51,207
Current assets			
Debtors: amounts falling due within one year			
Amounts owed by fellow subsidiaries		79,402	79,402
Creditors: amounts falling due within one year			
Amounts owed to fellow subsidiaries		(47,632)	(47,632)
Net current assets		31,770	31,770
Net Assets		82,977	82,977
Capital and reserves			
Called up share capital	4	89,531	89,531
Share premium		704	704
Profit and loss account		(7,558)	(7,558)
Capital contribution		300	300
Total shareholders' funds		82,977	82,977

For the year ended 31 December 2015, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board and signed on its behalf by:



D Gerrard
Director

Date:

1.8.16.

Notes to the financial statements as at 31 December 2015**1 PRINCIPAL ACCOUNTING POLICIES****Basis of preparation**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. FRS102 provides relief to dormant companies from restating their transition date Balance Sheets until there is any change in their existing balances or the company undertakes any new transactions.

Transactions with other companies within the Veolia Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1 A.

Investments

Investments are stated at cost. Where there is evidence of impairment, investments are written down to their recoverable amount.

2 ACTIVITY AND DIRECTORS

During the financial year and the preceding financial year the Company did not trade. Consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2014: £Nil)

The Company had no employees during the period (2014: None).

3 FIXED ASSET INVESTMENTS**Investments in subsidiary companies****Cost or valuation****£000**

At 1 January 2015 and 31 December 2015

51,207

The company has investments in the following subsidiary undertakings and joint ventures.

	Country of incorporation	Principal activity	Holding	%
Subsidiary undertakings				
Veolia ES Clinical (UK) Limited +	England	Dormant	Ordinary shares	100
Veolia ES Serviceteam Holdings Limited +	England	Property and Investment holding	Ordinary shares	100
Veolia ES Serviceteam (UK) Limited	England	Dormant	Ordinary shares	100
Veolia ES Lambeth Limited	England	Dormant	Ordinary shares	100
Serviceteam Birmingham Limited	England	Dormant	Ordinary shares	100
Norwich Serviceteam Limited	England	Dormant	Ordinary shares	100
Joint ventures				
Morrison Veolia Limited	England	Dormant	Ordinary shares	50

+ Held directly by Veolia ES Cleanaway (UK) Limited.

Notes to the financial statements as at 31 December 2015 (continued)**4 SHARE CAPITAL**

	2015	2014
	£000	£000
Allotted, called up and fully paid		
440,923,140 ordinary shares of £0.20 each	88,185	88,185
6,731,406 deferred shares of £0.20 each	1,346	1,346
	<u>89,531</u>	<u>89,531</u>

The holders of the deferred shares have no right to dividends or distributions except that on a winding up or capital reduction the holders are entitled to repayment of the nominal value but only after the holders of the ordinary shares have received their nominal value plus a further £50 million.

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate holding company is Veolia ES Cleanaway Holdings Limited (registered in England and Wales).

The Company's ultimate parent undertaking and controlling party is Veolia Environnement S.A. (incorporated in France), which is the undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Veolia Environnement S.A consolidated financial statements may be obtained from the Secretary, 36-38 Avenue Kléber, 75116 Paris, France.