

Veolia ES Cleanaway (UK) Limited

Report and Unaudited Financial Statements
Year ended 31 December 2010

Registered number 806128

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Report of The Directors

As at 31 December 2010

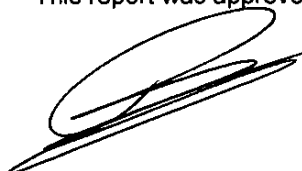
The directors present their report and financial statements for the year ended 31 December 2010. The company was dormant and did not trade during the year.

Directors and their interests

The directors who served during the period were as follows:

P Levett
D Gerrard
T Spaul

This report was approved by the Board on 18 March 2011.



R Berry
Secretary
Veolia House, 154A Pentonville Road, London N1 9PE

UNAUDITED FINANCIAL STATEMENTS

PROFIT AND LOSS ACCOUNT **For the year ended 31 December 2010**

During the financial year and the preceding year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised gains or losses.

Balance Sheet

As at 31 December 2010

		2010 £'000	2009 £'000
Fixed assets	Note		
Investments	2	51,207	51,207
		<u>51,207</u>	<u>51,207</u>
Current assets			
Debtors amounts due within one year	3	69,402	69,402
Debtors amounts due after more than one year	3	10,000	10,000
		<u>79,402</u>	<u>79,402</u>
Creditors: amounts falling due within one year	4	(37,632)	(37,632)
Net current assets		<u>41,770</u>	<u>41,770</u>
Total assets less current liabilities		92,977	92,977
Creditors: amounts falling due after more than one year	5	(10,000)	(10,000)
Net Assets		<u>82,977</u>	<u>82,977</u>
Capital and reserves			
Called up share capital	6	89,531	89,531
Share premium	7	704	704
Profit and loss account	7	(7,558)	(7,558)
Capital contribution	7	300	300
Total shareholders' funds		<u>82,977</u>	<u>82,977</u>

For the year ended 31 December 2010, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 18 March 2011


D Gerrard

Director

VEOLIA ES CLEANAWAY (UK) LIMITED

Notes to the financial statements

For the year ended 31 December 2010

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards and the Companies Act 2006

b) Investments

Investments are held as fixed assets and are stated at cost less provision for any impairment value

2 Investments

	2010	2009
	£'000	£'000
Share in subsidiary undertakings		
At cost	<u>51,207</u>	<u>51,207</u>

The company has investments in the following subsidiary undertakings and joint ventures

	Country of incorporation	Principal activity	Holding	%
Subsidiary undertakings				
Veolia ES Clinical (UK) Limited +	England	Waste collection	Ordinary shares	100
Veolia ES Serviceteam Holdings Limited +	England	Property and Investment holding	Ordinary shares	100
Veolia ES Serviceteam (UK) Limited	England	Municipal Waste Services	Ordinary shares	100
Veolia ES Lambeth Limited	England	Municipal Waste Services	Ordinary shares	100
Serviceteam Birmingham Limited	England	Non-trading	Ordinary shares	100
Norwich Serviceteam Limited	England	Investment holding	Ordinary shares	100
Joint ventures				
Morrison Cleanaway Limited	England	Municipal Waste Services	Ordinary shares	50

+ Held directly by Veolia ES Cleanaway (UK) Limited

Notes to the financial statements (continued)

As at 31 December 2010

3 Debtors

	2010	2009
	£'000	£'000
Amounts falling due within one year		
Amounts receivable from fellow group companies of the shareholders	56,880	56,880
Amounts receivable from subsidiary undertaking	12,522	12,522
	<u>69,402</u>	<u>69,402</u>
Amounts falling due after one year		
Loan to subsidiary undertaking	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
	<u>79,402</u>	<u>79,402</u>

Interest was receivable on loans to subsidiary undertakings at the prevailing group interest rates. The loan is unsecured.

4 Creditors amounts falling due within one year

	2010	2009
	£'000	£'000
Amounts due to parent undertaking	6,209	6,209
Amounts due to subsidiary undertakings	26,600	26,600
Amounts due to fellow subsidiary undertakings	4,823	4,823
	<u>37,632</u>	<u>37,632</u>

5 Creditors amounts falling due after more than one year

	2010	2009
	£'000	£'000
Loans from subsidiary undertakings	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

The loans from subsidiary undertaking is unsecured and repayable after one year.

Notes to the financial statements (continued)

As at 31 December 2010

6 Share capital

	Authorised Number	£'000	Allotted, called up and fully paid Number	£'000
<i>Ordinary shares of 20p each</i>				
As at 31 December 2009 and 31 December 2010	443,268,594	88,654	440,923,140	88,185
<i>Deferred shares of 20p each</i>				
As at 31 December 2009 and 31 December 2010	6,731,406	1,346	6,731,406	1,346
		90,000		89,531

The holders of the deferred shares have no right to dividends or distributions except that on a winding up or capital reduction the holders are entitled to repayment of the nominal value but only after the holders of the ordinary shares have received their nominal value plus a further £50 million

7 Movement on reserves

	Share Premium £'000	Revaluation reserve £'000	Capital contribution £'000	Profit and loss account £'000
Shareholders' funds as at 1 January 2010 and 31 December 2010	704	-	300	(7,558)

8 Ultimate parent company

The ultimate parent company for the period is Veolia Environnement S A a company incorporated in France

Veolia Environnement S A, is the parent undertaking of the largest group for which group financial statements including Veolia ES Cleanaway (UK) Limited are drawn up. Copies of these consolidated financial statements may be obtained from the Secretary, 36-38 Avenue Kleber, 75116, Paris, France

Veolia Environmental Services (UK) plc is the parent undertaking of the smallest group for which group financial statements including Veolia ES Cleanaway (UK) Limited are drawn up. Copies of these consolidated financial statements may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ