

**Westcountry Aircraft Servicing Limited**  
**Annual report and financial statements**  
**Registered Number 00804531**  
**31 March 2010**

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## Directors' report

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 31 March 2010

### Principal activity

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the year and the preceding year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### Directors

The directors who held office during the period were as follows

Jim French  
David Brown (resigned 8 July 2010)  
Mark Chown  
Andrew Knuckey

By order of the board



**Chris Simpson**  
*Company Secretary*

Jack Walker House  
Exeter International Airport  
Exeter  
Devon  
EX5 2HL

4<sup>th</sup> August 2010

**Balance sheet**  
**at 31 March 2010**

	<i>Note</i>	<b>2010</b> £	<b>2009</b> £
<b>Current and net liabilities</b>			
Debtors Amounts owed by fellow subsidiary undertakings		(11,171)	(11,171)
<b>Equity shareholders' funds</b>			
Called up share capital	2	1,000	1,000
Profit and loss account		(12,171)	(12,171)
<b>Equity shareholders' deficit</b>		(11,171)	(11,171)

The company (registered number 00804531) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules. The company is exempt from the requirement of Financial Reporting Standard ("FRS") No 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Flybe Group Limited, and its cash flows are included within the consolidated cash flow statement of that company. The company is exempt from the requirement of FRS No 8 to disclose related party transactions with the Flybe Group and its associated undertakings on the grounds that it is a wholly owned subsidiary undertaking of Flybe Group Limited

**2 Share capital**

	<b>Authorised</b> £	<b>Allotted, called up and fully paid</b> £
Ordinary shares of £1 each at 31 March 2009 and 2010	1,000	1,000

**3 Ultimate parent company and parent undertaking of larger group of which the company is a member**

The directors regard Rosedale (JW) Investments Limited, incorporated in Jersey, as the ultimate parent company

The largest and smallest group in which the results of the company are consolidated is that headed by Flybe Group Limited, incorporated in Great Britain and registered in England and Wales. The consolidated accounts of this group are available to the public and may be obtained from the Registrar of Companies, Crown Way, Mandy, Cardiff

The financial statements on pages 1 to 2 were approved by the board of directors on 4<sup>th</sup> August 2010 and were signed on its behalf by



**Andrew Knuckey**  
**Director**