

Registered number
00804480

Bence Lane Development Company Limited

Abbreviated Accounts

30 June 2016



Bence Lane Development Company Limited
Registered number: 00804480
Abbreviated Balance Sheet
as at 30 June 2016


	Notes	2016	2015
Fixed assets			
Intangible assets	2	81,593	81,593
Investments	3	<u>1</u>	<u>1</u>
		81,594	81,594
Current assets			
Stocks		5,325	5,325
Debtors	4	988,656	1,003,273
Cash at bank and in hand		<u>279,440</u>	<u>215,749</u>
		1,273,421	1,224,347
Creditors: amounts falling due within one year		<u>(54,907)</u>	<u>(45,934)</u>
Net current assets		1,218,514	1,178,413
Net assets		<u>1,300,108</u>	<u>1,260,007</u>
Capital and reserves			
Called up share capital	5	544,839	544,839
Share premium		197,750	197,750
Profit and loss account		557,519	517,418
Shareholders' funds		<u>1,300,108</u>	<u>1,260,007</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


M J M Walker
Director

Approved by the board on 18 August 2016

Bence Lane Development Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

The company has no tangible fixed assets.

Stocks

Stock represents freehold reversions and is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Investments

Cost

At 1 July 2015	244,771
At 30 June 2016	<u>244,771</u>

Provision for diminution in value

At 1 July 2015	163,178
At 30 June 2016	<u>163,178</u>

Net book value

At 30 June 2016	<u>81,593</u>
At 30 June 2015	<u>81,593</u>

Bence Lane Development Company Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

3 Investments in subsidiaries

Cost

At 1 July 2015

1

At 30 June 2016

1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves	Profit (loss) for the year
Bence Jackson Limited	Ordinary	100	1	-

4 Debtors

2016

2015

Debtors include:

Amounts due after more than one year

71,542

76,419

5 Share capital

**Nominal
value**

**2016
Number**

2016

2015

Allotted, called up and fully paid:

Ordinary shares

20p each

469,196

93,839

93,839

5% Redeemable preference

£1 each

451,000

451,000

451,000

544,839

544,839