

**HASLEBROW FINANCE LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 23RD FEBRUARY 2001**



80 4402.

# **HASLEBROW FINANCE LIMITED**

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**HASLEBROW FINANCE LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 23RD FEBRUARY 2001**

The director presents his report and the Accounts for the year ended 23rd February 2001.

**PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS**

The principal activity continues to be that of Moneylenders.

The results are as set out on page 3.

**DIVIDENDS**

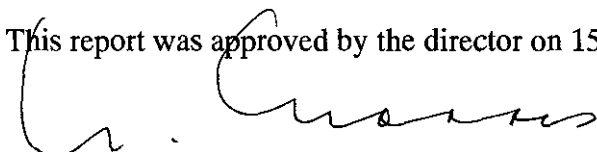
The director does not recommend the payment of a dividend.

**DIRECTOR**

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was:

	<b><u>Number of Shares</u></b>	
	<b><u>23rd February 2001</u></b>	<b><u>24th February 2000</u></b>
M. Morris	1	1

This report was approved by the director on 15th November 2001.

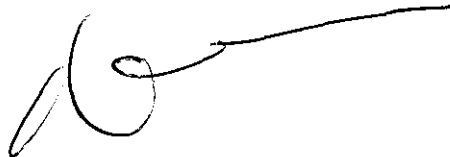


M. Morris  
Director

Registered number: 804402

**ACCOUNTANT'S REPORT**  
**ON THE UNAUDITED ACCOUNTS**  
**TO THE DIRECTOR OF**  
**HASLEBROW FINANCE LIMITED**

As described on the balance sheet you are responsible for the preparation of the Accounts for the year ended 23rd February 2001 set out on pages 3 to 6 and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me.

A handwritten signature in black ink, appearing to be 'A. Kilshaw', with a long horizontal stroke extending to the right.

Andrew D. Kilshaw  
Chartered Accountant  
Liverpool

**15th November 2001**

**HASLEBROW FINANCE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 23RD FEBRUARY 2001**

		<u>2001</u>		<u>2000</u>	
	<u>Notes</u>	£	£	£	£
Interest Received			11,815		29,496
Dividends			8,902		8,278
Bank Interest Received			80,966		80,151
			<hr/>		<hr/>
			101,683		117,925
Bank Charges		131		132	
Professional Fees		-		10,765	
General Expenses		515		516	
Accountancy Fee		822		822	
		<hr/>	1,468	<hr/>	12,235
Profit on Ordinary Activities Before Taxation	2		<hr/>		<hr/>
			100,215		105,690
Taxation on Profit on Ordinary Activities	3				
			<hr/>		<hr/>
			19,092		(14,823)
<u>Profit for the Year</u>			<hr/>		<hr/>
			81,123		90,867
Retained Profit Brought Forward			<hr/>		<hr/>
			2,793,960		2,703,093
<u>Retained Profit Carried Forward</u>			<hr/>		<hr/>
			2,875,083		2,793,960

There were no recognised gains and losses for 2001 or 2000 other than those included in the Profit and Loss Account.

The notes on pages 5 to 6 form part of these Accounts.

**HASLEBROW FINANCE LIMITED**

**BALANCE SHEET**

**AS AT 23RD FEBRUARY 2001**

		<u>2001</u>		<u>2000</u>	
	<u>Notes</u>	£	£	£	£
<u>CURRENT ASSETS</u>					
Advances		349,571		222,908	
Stock Exchange Securities		211,846		132,475	
Investment in Currency Fund		850,000		850,000	
Cash at Bank		2,186,082		1,609,077	
		3,597,499		2,814,460	
CREDITORS: Amounts falling due within one year	4	722,316		20,400	
<u>NET CURRENT ASSETS</u>			2,875,183		2,794,060
<u>NET ASSETS</u>			2,875,183		2,794,060
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	5		100		100
Profit and Loss Account			2,875,083		2,793,960
<u>SHAREHOLDER'S FUNDS</u>	6		2,875,183		2,794,060

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act, 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act, 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the company as at 23rd February 2001 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company. These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Accounts were approved by the director on 15th November 2001.

  
M. Morris  
Director

The notes on pages 5 to 6 form part of these Accounts.

**HASLEBROW FINANCE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 23RD FEBRUARY 2001**

1. **ACCOUNTING POLICIES**

1.1 **Basis of Preparation of Accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	<b><u>2001</u></b> <b>£</b>	<b><u>2000</u></b> <b>£</b>
Accountant's Remuneration	822	822

3. **TAXATION**

	<b><u>2001</u></b> <b>£</b>	<b><u>2000</u></b> <b>£</b>
<b><u>U.K. Current Year Taxation</u></b>		
U.K. Corporation Tax at 10% / 22.5% (2000 - 20%)	19,070	19,578
	<hr/>	<hr/>

**HASLEBROW FINANCE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 23RD FEBRUARY 2001**

4. **CREDITORS:** Amounts falling due within one year

	<b><u>2001</u></b> £	<b><u>2000</u></b> £
Creditors	822	822
Corporation Tax	19,070	19,578
Directors Loan Account	702,424	-
	<hr/>	<hr/>
	722,316	20,400
	<hr/>	<hr/>

5. **CALLED UP SHARE CAPITAL**

	<b><u>2001</u></b> £	<b><u>2000</u></b> £
<b><u>AUTHORISED</u></b>		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
<b><u>ALLOTTED, CALLED UP AND FULLY PAID</u></b>		
Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

6. **MOVEMENT ON SHAREHOLDER'S FUNDS**

	<b><u>2001</u></b> £	<b><u>2000</u></b> £
Profit for the Year	81,123	90,867
Opening Shareholder's Funds	2,794,060	2,703,193
	<hr/>	<hr/>
<b><u>Closing Shareholder's Funds</u></b>	2,875,183	2,794,060
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