

# Chartered Trust Marine Limited

## Report and Accounts 2004

Registered office

25 Gresham Street  
London  
EC2V 7HN

Company number

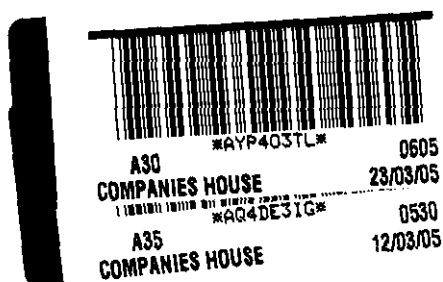
803979

Directors

J L Davies  
D K Potts  
M P Kilbee

Company Secretary

D A Saunders



## Report of the directors

### Principal activity

The principal activity of the Company is that of a holding company.

### Results

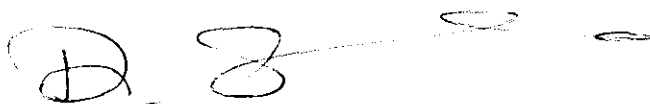
During the year ended 31 December 2004, the Company did not trade or incur any liabilities and consequently made neither profit nor loss (2003: £nil).

### Directors

The names of the directors of the Company, all of whom held office throughout the year, are shown on page 1.

Reference is made on page 4 in note 3 to the interests of the directors in the share and loan capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board

A handwritten signature in black ink, appearing to be 'D A Saunders', with a long horizontal line extending to the right.

D A Saunders  
Company Secretary

9 March 2005

## Balance sheet

31 December 2004

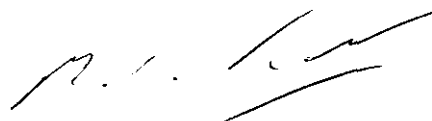
	Note	2004 £'000	2003 £'000
<b>Fixed assets</b>			
Investments in subsidiary undertakings	5	23,038	23,038
Creditors: amounts falling due after one year	6	(20,927)	(20,927)
<b>Net assets</b>		<b>2,111</b>	<b>2,111</b>
<b>Capital and reserves</b>			
Called up share capital	7	10	10
Profit and loss account - deficit	8	(172)	(172)
Revaluation reserve	8	2,273	2,273
<b>Equity shareholder's funds</b>	9	<b>2,111</b>	<b>2,111</b>

For the year ended 31 December 2004, the Company was dormant and was, therefore entitled, under section 249AA (1) of the Companies Act 1985, to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the Company at 31 December 2004 and of the profit or loss for the year, and which otherwise comply with the requirements of the Act.

The notes on pages 5 to 6 form part of these accounts.



Director

# Notes to the financial statements

31 December 2004

## 1. Principal accounting policies

### Accounting convention

The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards.

As an intermediate holding company, the Company is not required to produce consolidated financial statements and has not done so in accordance with Section 228 of the Companies Act 1985.

### Investments

Investments are carried at cost.

## 2. Results

During the year ended 31 December 2004, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss (2003: £nil).

## 3. Directors' interests

All of the directors are also directors of Chartered Trust Group Limited and reference is made in the report and accounts of that company to their interests in the share and loan capital of Lloyds TSB Group plc, the ultimate parent company.

## 4. Directors' emoluments

No remuneration was paid or is payable by the Company to the directors (2003: £nil). The directors are employed by other companies in the Lloyds TSB group and consider that their services to this company are incidental to their other activities within the group.

## 5. Investments in subsidiary undertakings

2004  
£'000

At 1 January and 31 December

23,038

The subsidiary undertakings at 31 December 2004, both of which provide financial services are incorporated in Great Britain and are wholly owned, are shown below.

% held

Chartered Finance Ltd	Ordinary shares	100
	9% cumulative redeemable preference shares	100
Chartercard Ltd	Ordinary shares	100
	Ordinary deferred 5p shares	100
	7.5% cumulative preference shares	100

# Notes to the financial statements

31 December 2004

## 6. Creditors: amounts falling due after one year

	2004 £'000	2003 £'000
Amounts due to group undertakings	20,927	20,927

## 7. Called up share capital

	2004 £'000	2003 £'000
Authorised, issued, called up and fully paid Ordinary shares at £1 each	10	10

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds TSB Asset Finance Division Limited is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both may be obtained from the Company Secretary's Office, Lloyds TSB Group plc, 25 Gresham Street, London EC2V 7HN.

## 8. Reserves

	2004 Profit and loss account £'000	2004 Revaluation reserve £'000
At start and end of the year – (deficit)/surplus	(172)	2,273

## 9. Reconciliation of movements in equity shareholder's funds

	2004 £'000
Opening and closing shareholder's funds	2,111

## 10. Date of approval

The directors approved the accounts on 9 March 2005