

**RHM Pension Trust Limited**

Annual report and financial statements

for the 52 weeks ended 28 March 2020

Registered Number: 802295



**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Annual report and financial statements for the 52 weeks ended 28 March 2020**

---

**CONTENTS**

	<b>Page</b>
Directors' report	1
Statement of directors' responsibilities in respect of the directors report and the financial statements	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6

---

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Directors' report for the period ended 28 March 2020**

---

The directors present their annual report together with the financial statements for RHM Pension Trust Limited, (the 'Company') registered number 802295, for the 52 weeks ended 28 March 2020.

**Principal activities**

The principal activity of the Company during the 52 weeks ended 28 March 2020 continued to be that of a corporate pension trustee. The Company has not traded during the current 52 weeks ended 28 March 2020. The directors are satisfied with the results and do not envisage any change in the conduct of the business over the next twelve months.

**Directors' and Officers' liability insurance**

This insurance covers the directors and officers against the costs of defending themselves in civil proceedings taken against them in their capacity as a director or officer of the Company and in respect of damages resulting from the unsuccessful defence of any proceedings.

**Proposed Dividend**

The directors do not recommend the payment of a dividend (2018/19: £nil).

**Directors**

The directors who held office during the period were as follows:

Capital Cranfield Pension Trustees Limited  
Jonathan Clarke  
Malcolm Connelly (appointed: 1 May 2019)  
Simon Devereux  
Samantha Mearns  
Paul Molyneux  
John Summerlin  
Simon Wilbraham (resigned: 8 September 2020)

The directors appointed after the balance sheet date were as follows:

Shruti Chauhan (appointed: 8 September 2020)  
John Jones (appointed: 30 June 2020, resigned 8 September 2020)  
Jonathan Russell (appointed: 8 September 2020)

**Political donations**

During the period the Company made political donations of £nil (2018/19: £nil).

**Audit exemption**

For the 52 weeks ended 28 March 2020, the Company was entitled to exemption under Section 480(1) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Directors' report for the period ended 28 March 2020 (*continued*)**

---

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 386; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the 52 weeks ending 28 March 2020, and of its profit or loss for the 52 weeks ended 28 March 2020, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

By order of the board



Simon Devereux  
Director  
7<sup>th</sup> December 2020

Premier House  
Centrium Business Park  
Griffiths Way  
St Albans  
Hertfordshire  
AL1 2RE

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Statement of directors' responsibilities in respect of the directors' report and the financial statements**

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Balance Sheet at 28 March 2020**

---

	Note	28 March 2020 £	30 March 2019 £
<b>ASSETS</b>			
<b>Current assets</b>			
Trade and other receivables	3	2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>EQUITY:</b>			
<b>Capital and reserves</b>			
Share capital	4	<u>2</u>	<u>2</u>
<b>Total equity</b>		<u>2</u>	<u>2</u>

The notes on pages 6 to 7 form part of these financial statements.

For the 52 weeks ended 28 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities.

These financial statements on pages were approved by the Board of directors on 7<sup>th</sup> December 2020, and were signed on their behalf by:



Simon Devereux  
Director  
7<sup>th</sup> December 2020

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 ended 28 March 2020

Registered Number: 802295

**Statement of changes in Equity for the 52 weeks ended 28 March 2020**

---

	Share capital	Total equity
	£	£
<b>At 1 April 2018</b>	<b>2</b>	<b>2</b>
Total comprehensive income for the 52 weeks	-	-
<b>At 30 March 2019</b>	<b>2</b>	<b>2</b>
<b>At 31 March 2019</b>	<b>2</b>	<b>2</b>
Total comprehensive income for the 52 weeks	-	-
<b>At 28 March 2020</b>	<b>2</b>	<b>2</b>

The notes on pages 6 to 7 form part of these financial statements.

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Notes to the financial statements for the 52 weeks ended 28 March 2020 (continued)**

---

**1. Accounting policies***Basis of accounting*

RHM Pension Trust Limited (the “Company”) is a company incorporated and domiciled in the United Kingdom (UK), registered number 802295, with its registered office at Premier House, Centrium Business Park, Griffiths Way, St Albans, Hertfordshire, AL1 2RE.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to produce group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”).

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company’s ultimate parent undertaking, Premier Foods plc, includes the Company in its consolidated financial statements. The consolidated financial statements of Premier Foods plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from [www.premierfoods.co.uk](http://www.premierfoods.co.uk)

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

*Going Concern*

The financial statements have been prepared on a going concern basis which the directors consider to be appropriate. These financial statements have been prepared in accordance with the Companies Act 2006.

*Profit and loss and comprehensive income*

The Company has not prepared a statement of profit and loss and comprehensive income as there were no transactions during the 52 weeks ended 28 March 2020, nor in the comparative 52 weeks ended 30 March 2019.

**RHM Pension Trust Limited**

Annual report and financial statements for the 52 weeks ended 28 March 2020

Registered Number: 802295

**Notes to the financial statements for the 52 weeks ended 28 March 2020 (continued)**

---

**1. Principal accounting policies (continued)***Receivables*

Receivables comprise intercompany loans. The Company uses the expected loss model to review the recoverability of receivables and measure the loss allowance required. The Company measures loss allowances for receivables at an amount equal to lifetime expected credit losses. In determining credit risk, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and forward looking information.

**2. Directors and employees**

No emoluments relating to qualifying services for this Company were paid to any of the directors during the period (2018/19: £nil). All directors who served during the period were employed by other Group companies and were remunerated for the qualifying services they provided to them. No director had a direct or indirect interest in any transaction, arrangement or agreement which, in the opinion of the other directors, requires disclosure.

There were no employees of the Company during the period (2018/19: nil).

**3. Trade and other receivables**

	28 March 2020	30 March 2019
	£	£
Amounts owed by Group undertakings	<u>2</u>	<u>2</u>

Amounts owed by Group undertakings are unsecured, interest free and repayable on demand.

**4. Share capital**

	Allotted, called up and fully paid	
	Number	£
Ordinary shares of £1 each		
At 28 March 2020 and 30 March 2019	<u>2</u>	<u>2</u>

**5. Ultimate parent company**

The immediate parent undertaking is the Group's Pension Department.

**6. Subsequent events**

As at the time of reporting, the developing and uncertain situation in respect of the COVID-19 pandemic continues to be closely monitored