· PRICEWATERHOUSE COPERS @

PricewaterhouseCoopers LLP 141 Bothwell Street Glasgow G2 7EQ

Telephone +44 (0) 141 355 4000 Facsimile +44 (0) 141 355 4005

Direct Phone 0141 355 4000 Direct Fax 0141 355 4005

pwc com/uk

The Directors
LRG Insurance Services Limited 800899
Brichin Court 3rd Floor
20 Birchin Lane
London
EC3 9DU

18 February 2011

Dear Sirs.

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of LRG Insurance Services Limited, registered no 00800899 (the Company) effective from 18 February 2011, which we consider should be brought to the notice of the Company's shareholders or creditors

Yours faithfully,

PricewaterhouseCoopers LLP

licenstemetrope cy

